

SECURITIES AND EXCHANGE  
COMMISSION,

PLAINTIFF,

v.

MARQUIS PROPERTIES, LLC, a Utah  
Limited Liability Company, CHAD  
DEUCHER, an individual and RICHARD  
CLATFELTER, an individual,

DEFENDANTS;

and

JESSICA DEUCHER, an individual,

RELIEF DEFENDANT.

**FINAL JUDGMENT AS TO  
DEFENDANT CHAD DEUCHER**

Case No. 2:16-cv-00040-JNP

Judge Jill N. Parrish

The Securities and Exchange Commission having filed a Complaint and Defendant Chad Deucher (“Defendant”) having entered a general appearance; consented to the Court’s jurisdiction over Defendant and the subject matter of this action; consented to entry of this Judgment; waived findings of fact and conclusions of law; and waived any right to appeal from this Judgment:

I.

IT IS ORDERED, ADJUDGED, AND DECREED that Defendant is hereby prohibited from, directly or indirectly, including, but not limited to, through any entity owned or controlled by Defendant, participating in the issuance, purchase, offer, or sale of any security, provided, however, that such injunction shall not prevent Defendant from purchasing or selling securities for his own personal account.

II.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that, as provided in Federal Rule of Civil Procedure 65(d)(2), the foregoing paragraph also binds the following who receive actual notice of this Judgment by personal service or otherwise: (a) Defendant's officers, agents, servants, employees, and attorneys, when acting in such capacities on behalf of Defendant; and (b) other persons who are in active concert or participation with Defendant or with anyone described in (a).

III.

IT IS HEREBY FURTHER ORDERED, ADJUDGED, AND DECREED that Defendant is liable for disgorgement of \$16,560,552.00, representing profits gained as a result of the conduct alleged in the Complaint. Any disgorgement and/or prejudgment interest not collected at the conclusion of the Receivership shall be deemed satisfied based on the criminal restitution imposed in the related criminal matter, *United States v. Deucher*, No. 2:16-cr-00189-DN (D. Utah Oct. 17, 2017), upon submission of the final accounting prepared by the Receiver and approved by the Court.

IV.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that, for purposes of exceptions to discharge set forth in Section 523 of the Bankruptcy Code, 11 U.S.C. §523, the allegations in the complaint are true and admitted by Defendant, and further, any debt for disgorgement, prejudgment interest, civil penalty or other amounts due by Defendant under this Judgment or any other judgment, order, consent order, decree or settlement agreement entered in connection with this proceeding, is a debt for the violation by Defendant of the federal securities

laws or any regulation or order issued under such laws, as set forth in Section 523(a)(19) of the Bankruptcy Code, 11 U.S.C. §523(a)(19).

V.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that this Court shall retain jurisdiction of this matter for the purposes of enforcing the terms of this Judgment.

VI.

There being no just reason for delay, pursuant to Rule 54(b) of the Federal Rules of Civil Procedure, the Clerk is ordered to enter this Final Judgment forthwith and without further notice.

Signed January 9, 2018

BY THE COURT



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Jill N. Parrish  
United States District Court Judge