

**IN THE UNITED STATES DISTRICT COURT
FOR THE MIDDLE DISTRICT OF NORTH CAROLINA**

SECURITIES AND EXCHANGE)	
COMMISSION,)	
)	
Plaintiff,)	
)	
v.)	
)	
CAUSWAVE, INC., JEFFREY L.)	1:15CV1068
RIGGS, and DIANE R. BALDWIN,)	
)	
Defendants.)	

JUDGMENT

For the reasons set forth in the Memorandum Opinion and Order filed contemporaneously, IT IS HEREBY ORDERED AND ADJUDGED that Defendant Jeffrey L. Riggs’s “Notice of Motion to Vacate Order for Default Entered Against Him” [Doc. # 65] is DENIED, Plaintiff Securities and Exchange Commission’s Motion for Default Judgment as to Defendant’s CAUSwave, Inc. and Jeffrey L. Riggs [Doc. #67] is GRANTED, and the Securities and Exchange Commission’s Motion to Dismiss with Prejudice All Claims Against Defendant Diane R. Baldwin [Doc. #74] is GRANTED;

IT IS FURTHER ORDERED AND ADJUDGED that CAUSwave, Inc. disgorge \$6 million;

IT IS FURTHER ORDERED AND ADJUDGED that Jeffrey L. Riggs disgorge \$1 million;

IT IS FURTHER ORDERED AND ADJUDGED that a civil penalty of \$4.2 million is imposed against CAUSwave, Inc.;

IT IS FURTHER ORDERED AND ADJUDGED that a civil penalty of \$1 million is imposed against Jeffrey L. Riggs;

IT IS FURTHER ORDERED AND ADJUDGED that CAUSwave, Inc. is permanently enjoined from committing any future violations of § 10(b) of the Exchange Act and Rule 10b-5 thereunder, § 17(a) of the Securities Act, and §§ 5(a) and 5(c) of the Securities Act.

IT IS FURTHER ORDERED AND ADJUDGED that Jeffrey L. Riggs is permanently enjoined from committing any future violations of § 10(b) of the Exchange Act and Rule 10b-5 thereunder, § 17(a) of the Securities Act, and §§ 5(a) and 5(c) of the Securities Act.

IT IS FURTHER ORDERED AND ADJUDGED that Jeffrey L. Riggs is permanently enjoined from serving as an officer or director of a public company.

IT IS FURTHER ORDERED AND ADJUDGED that this action is dismissed.

This the 26th day of September, 2018.

/s/ N. Carlton Tilley, Jr.
Senior United States District Judge