

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

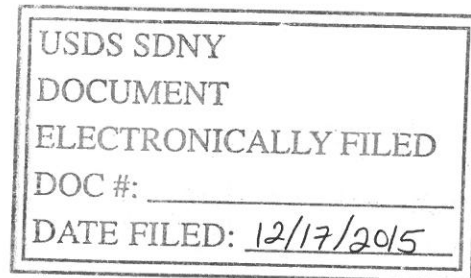
SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

v.

JUAN CRUZ BILBAO HORMAECHE, *et*
uno,

Defendants.



No. 14-cv-10036 (RJS)
ORDER

RICHARD J. SULLIVAN, District Judge:

Plaintiff, the Securities and Exchange Commission, began this action via complaint on December 22, 2014. (Doc. No. 1.) Thereafter, Defendant Juan Cruz Bilbao Hormaeche (“Bilbao”) entered a general appearance in the matter, consented to the Court’s jurisdiction over his person and the subject matter of this action, consented to entry of final judgment without admitting or denying the allegations of the complaint (except as to jurisdiction in this matter, which Defendant admitted, and except as to the charges of insider trading in violation of Section 10(b) of the Securities Exchange Act of 1934 (“Exchange Act”) [15 U.S.C. § 78j(b)] and Rule 10b-5 [17 C.F.R. § 240.10b-5] thereunder, all of which Defendant denied), waived findings of fact and conclusions of law, and waived any right to appeal from Final Judgment. Thereafter, on October 23, 2015, the Court entered an Order Pending Final Judgment as to Defendant Bilbao and Somerton Resources Limited (“Consent Order”), pursuant to which Bilbao consented to be permanently enjoined from violating Section 14(e) of the Exchange Act [15 U.S.C. § 78n(e)] and Rule 14e-3 [17 C.F.R. § 240.14e-3] promulgated thereunder, to pay a civil penalty of

\$6,547,426.00 under Section 21A of the Exchange Act [15 U.S.C. § 78u-1], and for Somerton Resources Limited (“Somerton”) to pay disgorgement of \$6,547,426.00, together with prejudgment interest in the amount of \$198,726.33. (Doc. No. 53.) The Court is now in receipt of a letter from Plaintiff, dated December 16, 2015, noting that Bilbao and Somerton have paid the required civil penalty and disgorgement.

Accordingly, IT IS HEREBY ORDERED THAT the provisions set forth in the Consent Order, which are incorporated herein in their entirety, other than the payment obligations, which have been satisfied, constitute the Final Judgment in this matter.


IT IS FURTHER ORDERED THAT the Order to Show Cause and Order Freezing Assets and Granting Other Relief, together with all amendments thereto, pursuant to which the assets held by Morgan Stanley Wealth Management in the account of Somerton Resources Ltd., Amicorp Swiss Trustees GMBH, Account No. *****8901-272 were frozen by this Court, is hereby dissolved.

IT IS FURTHER ORDERED THAT this Court shall retain jurisdiction of this matter for the purposes of enforcing the terms of this Final Judgment.

Pursuant to Rule 54(b) of the Federal Rules of Civil Procedure, the Clerk is respectfully directed enter this Final Judgment in this action and to close this case.

SO ORDERED.

Dated: December 17, 2015
New York, New York



RICHARD J. SULLIVAN
UNITED STATES DISTRICT JUDGE