

**IN THE UNITED STATES DISTRICT COURT  
FOR THE NORTHERN DISTRICT OF OKLAHOMA**

SECURITIES AND EXCHANGE COMMISSION,	)	
	)	
Plaintiff,	)	
	)	
v.	)	Case No. 13-CV-553-GKF-TLW
	)	
LARRY J. DEARMAN, SR. and MARYA GRAY,	)	
	)	
Defendants,	)	
	)	
and	)	
	)	
BARTNET WIRELESS INTERNET, INC., THE	)	
PROPERTY SHOPPE, INC., and QUENCH BUDS	)	
HOLDING COMPANY, LLC,	)	
	)	
Relief Defendants.	)	

**FINAL JUDGMENT AS TO DEFENDANTS LARRY J. DEARMAN,  
SR. AND MARYA GRAY, AND AS TO RELIEF DEFENDANTS THE  
PROPERTY SHOPPE, INC., AND QUENCH BUDS HOLDING COMPANY, LLC**

The Securities and Exchange Commission filed a Complaint against defendants Larry J. Dearman, Sr. (“Dearman”) and Marya Gray (“Gray”), and against relief defendants Bartnet Wireless Internet, Inc. (“Bartnet”), The Property Shoppe, Inc. (“Property Shoppe”), and Quench Buds Holding Company, LLC (“Quench Buds”). [Dkt. #2]. Dearman, Gray, Property Shoppe, and Quench Buds failed to answer, and default was entered against them. [Dkt. ## 10, 18]. The court previously entered judgment against Bartnet. [Dkt. #33]. The court also previously entered an order finding Dearman, Gray, Property Shoppe, and Quench Buds liable pursuant to the Complaint. [Dkt. #26]. Pursuant to its order granting the Securities and Exchange Commission’s Motion for Default Judgment [Dkt. #39], the court now enters this Final Judgment as to Dearman, Gray, Property Shoppe, and Quench Buds as follows:

I.

IT IS HEREBY ORDERED, ADJUDGED, AND DECREED that Dearman and Gray, their agents, servants, employees, attorneys, and all persons in active concert or participation with them who receive actual notice of this Final Judgment by personal service or otherwise are permanently restrained and enjoined from violating Section 17(a) of the Securities Act of 1933 (the “Securities Act”) [15 U.S.C. § 77q(a)] in the offer or sale of any security by the use of any means or instruments of transportation or communication in interstate commerce or by use of the mails, directly or indirectly:

- (a) to employ any device, scheme, or artifice to defraud, or
- (b) to obtain money or property by means of any untrue statement of a material fact or any omission of a material fact necessary in order to make the statements made, in light of the circumstances under which they were made, not misleading;  
or
- (c) to engage in any transaction, practice, or course of business which operates or would operate as a fraud or deceit upon the purchaser.

II.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that Dearman and Gray, their agents, servants, employees, attorneys, and all persons in active concert or participation with them who receive actual notice of this Final Judgment by personal service or otherwise are permanently restrained and enjoined from violating, directly or indirectly, Section 10(b) of the Securities Exchange Act of 1934 (the “Exchange Act”) [15 U.S.C. § 78j(b)] and Rule 10b-5 promulgated thereunder [17 C.F.R. § 240.10b-5], by using any means or instrumentality of

interstate commerce, or of the mails, or of any facility of any national securities exchange, in connection with the purchase or sale of any security:

- (a) to use or employ any manipulative or deceptive device or contrivance;
- (b) to employ any device, scheme, or artifice to defraud;
- (c) to make any untrue statement of a material fact or to omit to state a material fact necessary in order to make the statements made, in the light of the circumstances under which they were made, not misleading; or
- (d) to engage in any act, practice, or course of business which operates or would operate as a fraud or deceit upon any person.

III.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that Dearman and Gray, their agents, servants, employees, attorneys, and all persons in active concert or participation with them who receive actual notice of this Final Judgment by personal service or otherwise are permanently restrained and enjoined from violations of Sections 206(1) and 206(2) of the Advisers Act [15 U.S.C. §§80b-6(1) and (2)], directly or indirectly, by use of the mails or any means or instrumentality of interstate commerce:

- (a) to employ any device, scheme, or artifice to defraud any client or prospective client; or
- (b) to engage in any transaction, practice, or course of business which operates as a fraud or deceit upon any client or prospective client.

IV.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that Dearman is jointly and severally liable with Gray for disgorgement of \$4,261,449.40, representing profits gained as

a result of the conduct alleged in the Complaint, together with prejudgment interest thereon calculated at three percent per annum from September 1, 2012 to January 28, 2014, for a total of \$311,328.90 in prejudgment interest. These amounts include obligations for which the relief defendants are likewise jointly and severally liable. Dearman is also individually liable to pay a civil penalty in the amount of \$100,000 pursuant to Section 20(d) of the Securities Act [15 U.S.C. § 77t(d)] and Section 21(d)(3) of the Exchange Act [15 U.S.C. § 78u(d)(3)]. Dearman shall satisfy this obligation by paying \$4,672,778.28 to the Securities and Exchange Commission (the “Commission”) within 14 days after entry of this Final Judgment.

Dearman may transmit payment electronically to the Commission, which will provide detailed ACH transfer/Fedwire instructions upon request, or directly from a bank account via Pay.gov through the SEC website at <http://www.sec.gov/about/offices/ofm.htm>. Payment may also be made by certified check, bank cashier’s check, or United States postal money order payable to the Securities and Exchange Commission, which shall be delivered or mailed to:

Enterprise Services Center  
Accounts Receivable Branch  
6500 South MacArthur Boulevard  
Oklahoma City, OK 73169

Payment shall be accompanied by a letter identifying the case title, civil action number, name of this court, and Dearman as a defendant in this action. The letter must further specify that payment is made pursuant to this Final Judgment.

Dearman shall simultaneously transmit photocopies of evidence of payment and case identifying information to the Commission’s counsel in this action. By making this payment, Dearman relinquishes all legal and equitable right, title, and interest in such funds and no part of the funds shall be returned to him. The Commission shall distribute the funds paid pursuant to this Final Judgment to the victims from whom the money was taken; provided, however, that if

the funds paid pursuant to this Final Judgment are insufficient to offset the cost of such distribution, the Commission shall send such funds to the United States Treasury.

The Commission may enforce the court's judgment for disgorgement and prejudgment interest by moving for civil contempt (and/or through other collection procedures authorized by law) at any time after 14 days following entry of this Final Judgment. Dearman shall pay post judgment interest on any delinquent amounts pursuant to 28 U.S.C. § 1961.

V.

IT IS HEREBY FURTHER ORDERED, ADJUDGED, AND DECREED that Gray is jointly and severally liable with Dearman for disgorgement of \$4,261,449.40, representing profits gained as a result of the conduct alleged in the Complaint, together with prejudgment interest thereon in the amount of \$311,328.90. This amount includes obligations for which the relief defendants are likewise jointly and severally liable. Gray is also individually liable to pay a civil penalty in the amount of \$100,000 pursuant to Section 20(d) of the Securities Act [15 U.S.C. § 77t(d)] and Section 21(d)(3) of the Exchange Act [15 U.S.C. § 78u(d)(3)]. Gray shall satisfy this obligation by paying \$4,672,778.28 to the Securities and Exchange Commission within 14 days after entry of this Final Judgment.

Gray may transmit payment electronically to the Commission, which will provide detailed ACH transfer/Fedwire instructions upon request, or directly from a bank account via Pay.gov through the SEC website at <http://www.sec.gov/about/offices/ofm.htm>. Gray may also pay by certified check, bank cashier's check, or United States postal money order payable to the Securities and Exchange Commission, which shall be delivered or mailed to

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Accounts Receivable Branch  
6500 South MacArthur Boulevard  
Oklahoma City, OK 73169

Payment shall be accompanied by a letter identifying the case title, civil action number, name of this court, and Gray as a defendant in this action. The letter must further specify that payment is made pursuant to this Final Judgment.

Gray shall simultaneously transmit photocopies of evidence of payment and case identifying information to the Commission's counsel in this action. By making this payment, Gray relinquishes all legal and equitable right, title, and interest in such funds and no part of the funds shall be returned to her. The Commission shall distribute the funds paid pursuant to this Final Judgment to the victims from whom the money was taken; provided, however, that if the funds paid pursuant to this Final Judgment are insufficient to offset the cost of such distribution, the Commission shall send such funds to the United States Treasury.

The Commission may enforce the court's judgment for disgorgement and prejudgment interest by moving for civil contempt (and/or through other collection procedures authorized by law) at any time after 14 days following entry of this Final Judgment. Gray shall pay post judgment interest on any delinquent amounts pursuant to 28 U.S.C. § 1961.

## VI.

IT IS HEREBY FURTHER ORDERED, ADJUDGED, AND DECREED that Property Shoppe is jointly and severally liable with Dearman and Gray for disgorgement of \$1,969,584.82, representing investor proceeds that it received a result of the conduct alleged in the Complaint, together with prejudgment interest thereon in the amount of \$143,892.03. Property Shoppe shall satisfy this obligation by paying \$2,113,476.85 to the Securities and Exchange Commission within 14 days after entry of this Final Judgment.

Property Shoppe may transmit payment electronically to the Commission, which will provide detailed ACH transfer/Fedwire instructions upon request, or directly from a bank

account via Pay.gov through the SEC website at <http://www.sec.gov/about/offices/ofm.htm>. Property Shoppe may also pay by certified check, bank cashier's check, or United States postal money order payable to the Securities and Exchange Commission, which shall be delivered or mailed to

Enterprise Services Center  
Accounts Receivable Branch  
6500 South MacArthur Boulevard  
Oklahoma City, OK 73169

Payment shall be accompanied by a letter identifying the case title, civil action number, name of this court, and Property Shoppe as a relief defendant in this action. The letter must further specify that payment is made pursuant to this Final Judgment.

Property Shoppe shall simultaneously transmit photocopies of evidence of payment and case identifying information to the Commission's counsel in this action. By making this payment, Property Shoppe relinquishes all legal and equitable right, title, and interest in such funds and no part of the funds shall be returned to it. The Commission shall distribute the funds paid pursuant to this Final Judgment to the victims from whom the money was taken; provided, however, that if the funds paid pursuant to this Final Judgment are insufficient to offset the cost of such distribution, the Commission shall send such funds to the United States Treasury.

The Commission may enforce the court's judgment for disgorgement and prejudgment interest by moving for civil contempt (and/or through other collection procedures authorized by law) at any time after 14 days following entry of this Final Judgment. Property Shoppe shall pay post judgment interest on any delinquent amounts pursuant to 28 U.S.C. § 1961.

## VII.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that Quench Buds is jointly and severally liable with Dearman and Gray for disgorgement of \$113,163.45,

representing net investor proceeds that it received a result of the conduct alleged in the Complaint, together with prejudgment interest thereon in the amount of \$8,267.38. Quench Buds shall satisfy this obligation by paying \$121,430.83 to the Securities and Exchange Commission within 14 days after entry of this Final Judgment.

Quench Buds may transmit payment electronically to the Commission, which will provide detailed ACH transfer/Fedwire instructions upon request, or directly from a bank account via Pay.gov through the SEC website at <http://www.sec.gov/about/offices/ofm.htm>. Quench Buds may also pay by certified check, bank cashier's check, or United States postal money order payable to the Securities and Exchange Commission, which shall be delivered or mailed to

Enterprise Services Center  
Accounts Receivable Branch  
6500 South MacArthur Boulevard  
Oklahoma City, OK 73169

Payment shall be accompanied by a letter identifying the case title, civil action number, name of this court, and Quench Buds as a relief defendant in this action. The letter must further specify that payment is made pursuant to this Final Judgment.

Quench Buds shall simultaneously transmit photocopies of evidence of payment and case identifying information to the Commission's counsel in this action. By making this payment, Quench Buds relinquishes all legal and equitable right, title, and interest in such funds and no part of the funds shall be returned to it. The Commission shall distribute the funds paid pursuant to this Final Judgment to the victims from whom the money was taken; provided, however, that if the funds paid pursuant to this Final Judgment are insufficient to offset the cost of such distribution, the Commission shall send such funds to the United States Treasury.



The Commission may enforce the court's judgment for disgorgement and prejudgment interest by moving for civil contempt (and/or through other collection procedures authorized by law) at any time after 14 days following entry of this Final Judgment. Quench Buds shall pay post judgment interest on any delinquent amounts pursuant to 28 U.S.C. § 1961.

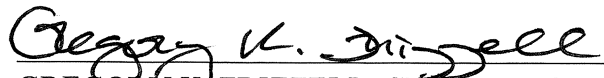
VIII.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that this court shall retain jurisdiction of this matter for the purposes of enforcing the terms of this Final Judgment.

IX.

There being no just reason for delay, pursuant to Rule 54(b) of the Federal Rules of Civil Procedure, the Clerk is ordered to enter this Final Judgment forthwith and without further notice.

ENTERED this 28th day of January, 2015.

  
GREGORY K. FRIZZELL, CHIEF JUDGE  
UNITED STATES DISTRICT COURT