

UNITED STATES DISTRICT COURT
DISTRICT OF NEW JERSEY

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

v.

Case No.2:11-cv-7314 (WJW-MCA)

JOHN R. EASOM,
WILLIAM ECHEVERRI,
RORY E. TRINGALI,
ROBERT MIKETICH,
VICTOR H. ECHEVERRI,
JOSEPH F. MANCUSO,
PAUL S. QASSIS,
and
GARY S. SAGGU

Defendants

FINAL JUDGMENT AS TO DEFENDANT GARY SAGGU

The Securities and Exchange Commission having filed a Complaint and Defendant Gary S. Saggu having entered a general appearance; consented to the Court's jurisdiction over Defendant and the subject matter of this action; consented to entry of this Final Judgment without admitting or denying the allegations of the Complaint (except as to jurisdiction); waived findings of fact and conclusions of law; and waived any right to appeal from this Final Judgment:

I.

IT IS HEREBY ORDERED, ADJUDGED, AND DECREED that Defendant and his agents, servants, employees, attorneys, and all persons in active concert or participation with him who receive actual notice of this Final Judgment by personal service or otherwise are

permanently restrained and enjoined from violating, directly or indirectly, Section 10(b) of the Securities Exchange Act of 1934 (the "Exchange Act") [15 U.S.C. § 78j(b)] and Rule 10b-5 promulgated thereunder [17 C.F.R. § 240.10b-5], by using any means or instrumentality of interstate commerce, or of the mails, or of any facility of any national securities exchange, in connection with the purchase or sale of any security:

- (a) to employ any device, scheme, or artifice to defraud;
- (b) to make any untrue statement of a material fact or to omit to state a material fact necessary in order to make the statements made, in the light of the circumstances under which they were made, not misleading; or
- (c) to engage in any act, practice, or course of business which operates or would operate as a fraud or deceit upon any person.

II.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that Defendant is liable for disgorgement of \$111,494.29, representing profits gained as a result of the conduct alleged in the Complaint, together with pre-judgment interest thereon in the amount of \$15,073.97, and a civil penalty in the amount of \$55,747.14 pursuant to Section 21A of the Exchange Act [15 U.S.C. § 78u-1]. Defendant shall satisfy this obligation by paying \$182,315.40 pursuant to the terms of the payment schedule set forth in paragraph III. The payments shall be by certified check, bank cashier's check, or United States postal money order, payable to the Securities and Exchange Commission, delivered or mailed to the Office of Financial Management, Securities and Exchange Commission, 100 F Street, NE, Stop 6042, Washington, DC 20549. Payments shall be accompanied by a letter identifying Gary Saggi as a defendant in this action, setting forth the title and civil action number of this action and the name of this Court, and specifying

that payment is made pursuant to this Final Judgment. A photocopy of each payment and letter shall also be sent to Alexander Koch, Esq., Assistant Director, Securities and Exchange Commission, 100 F St., NE, Stop 5041, Washington, DC 20549. The Commission shall remit the funds paid pursuant to this paragraph to the United States Treasury.

III.

Defendant Saggu shall pay \$182,315.40 in four installments according to the following schedule:

- (1) \$45,578.85, within 14 days of entry of this Final Judgment;
- (2) \$45,578.85, within 90 days of entry of this Final Judgment;
- (3) \$45,578.85, within 180 days of entry of this Final Judgment; and

(4) \$45,578.85, within 270 days of entry of this Final Judgment, plus post-judgment interest pursuant to 28 U.S.C. § 1961 for payments (2) through (4) identified above. If any date specified above should fall on a weekend or legal holiday, the deadline for payment shall be extended to the next business day. All payments must be received by the Office of Financial Management, or postmarked and sent via U.S. First-Class Mail, on or before the payment due date.

If Defendant fails to make a scheduled payment in the amount ordered above within seven days of the payment due date, all outstanding payments under this Final Judgment, including post-judgment interest, minus any payments made, shall become due and payable immediately without further application to the Court.

IV.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that the Consent of Defendant is incorporated herein with the same force and effect as if fully set forth herein, and that Defendant shall comply with all of the undertakings and agreements set forth therein.

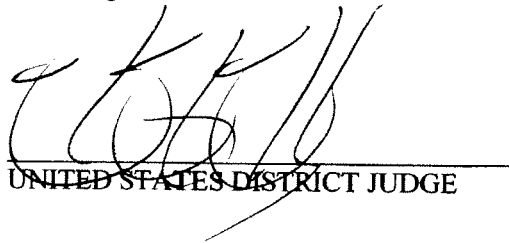
V.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that this Court shall retain jurisdiction of this matter for the purposes of enforcing the terms of this Final Judgment.

VI.

There being no just reason for delay, pursuant to Rule 54(b) of the Federal Rules of Civil Procedure, the Clerk is ordered to enter this Final Judgment forthwith and without further notice.

Dated: 27 Dec 2011


UNITED STATES DISTRICT JUDGE