

UNITED STATES DISTRICT COURT
DISTRICT OF NEW JERSEY

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

v.

Case No.2:11-cv-7314 (WJW-MCA)

JOHN R. EASOM,
WILLIAM ECHEVERRI,
RORY E. TRINGALI,
ROBERT MIKETICH,
VICTOR H. ECHEVERRI,
JOSEPH F. MANCUSO,
PAUL S. QASSIS,
and
GARY S. SAGGU

Defendants

FINAL JUDGMENT AS TO DEFENDANT JOHN R. EASOM

The Securities and Exchange Commission having filed a Complaint and Defendant John R. Easom having entered a general appearance; consented to the Court's jurisdiction over Defendant and the subject matter of this action; consented to entry of this Final Judgment without admitting or denying the allegations of the Complaint (except as to jurisdiction); waived findings of fact and conclusions of law; and waived any right to appeal from this Final Judgment:

I.

IT IS HEREBY ORDERED, ADJUDGED, AND DECREED that Defendant and his agents, servants, employees, attorneys, and all persons in active concert or participation with him

who receive actual notice of this Final Judgment by personal service or otherwise are permanently restrained and enjoined from violating, directly or indirectly, Section 10(b) of the Securities Exchange Act of 1934 (the "Exchange Act") [15 U.S.C. § 78j(b)] and Rule 10b-5 promulgated thereunder [17 C.F.R. § 240.10b-5], by using any means or instrumentality of interstate commerce, or of the mails, or of any facility of any national securities exchange, in connection with the purchase or sale of any security:

- (a) to employ any device, scheme, or artifice to defraud;
- (b) to make any untrue statement of a material fact or to omit to state a material fact necessary in order to make the statements made, in the light of the circumstances under which they were made, not misleading; or
- (c) to engage in any act, practice, or course of business which operates or would operate as a fraud or deceit upon any person.

II.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that Defendant is liable for disgorgement of \$327.00, representing profits gained as a result of the conduct alleged in the Complaint, together with pre-judgment interest thereon in the amount of \$50.75, and a civil penalty in the amount of \$10,000.00 pursuant to Section 21A of the Exchange Act [15 U.S.C. § 78u-1]. Defendant shall satisfy this obligation by paying \$10,377.75 pursuant to the terms of the payment schedule set forth in paragraph III. The payments shall be by certified check, bank cashier's check, or United States postal money order, payable to the Securities and Exchange Commission, delivered or mailed to the Office of Financial Management, Securities and Exchange Commission, 100 F Street, NE, Stop 6042, Washington, DC 20549. Payments shall be

accompanied by a letter identifying John R. Easom as a defendant in this action, setting forth the title and civil action number of this action and the name of this Court, and specifying that payment is made pursuant to this Final Judgment. A photocopy of each payment and letter shall also be sent to Alexander Koch, Esq., Assistant Director, Securities and Exchange Commission, 100 F St., NE, Stop 5041, Washington, DC 20549. The Commission shall remit the funds paid pursuant to this paragraph to the United States Treasury.

III.

Defendant Easom shall pay \$10,377.75 in four installments according to the following schedule:

- (1) \$2,500.00, within 14 days of entry of this Final Judgment;
- (2) \$2,500.00, within 45 days of entry of this Final Judgment;
- (3) \$2,500.00, within 75 days of entry of this Final Judgment; and

(4) \$2,877.75, within 105 days of entry of this Final Judgment, plus post-judgment interest pursuant to 28 U.S.C. § 1961 for payments (2) through (4) identified above. If any date specified above should fall on a weekend or legal holiday, the deadline for payment shall be extended to the next business day. All payments must be received by the Office of Financial Management, or postmarked and sent via U.S. First-Class Mail, on or before the payment due date.

If Defendant fails to make a scheduled payment in the amount ordered above within seven days of the payment due date, all outstanding payments under this Final Judgment, including post-judgment interest, minus any payments made, shall become due and payable immediately without further application to the Court.

IV.

IT IS HEREBY FURTHER ORDERED, ADJUDGED, AND DECREED that based on Defendant's cooperation in a Commission investigation and related enforcement action, as well as Defendant's sworn representations in his Statement of Financial Condition dated October 6, 2011, and other documents and information submitted to the Commission, the Court is not ordering Defendant to pay a civil penalty in excess of \$10,000.00. If at any time following the entry of the Final Judgment the Commission obtains information indicating that Defendant knowingly provided materially false or misleading information or materials to the Commission or in a related proceeding, the Commission may, at its sole discretion and without prior notice to the Defendant, petition the Court for an order requiring Defendant to pay an additional civil penalty. In connection with any such petition and at any hearing held on such a motion: (a) Defendant will be precluded from arguing that he did not violate the federal securities laws as alleged in the Complaint; (b) Defendant may not challenge the validity of the Judgment, this Consent, or any related Undertakings; (c) the allegations of the Complaint, solely for the purposes of such motion, shall be accepted as and deemed true by the Court; and (d) the Court may determine the issues raised in the motion on the basis of affidavits, declarations, excerpts of sworn deposition or investigative testimony, and documentary evidence without regard to the standards for summary judgment contained in Rule 56(c) of the Federal Rules of Civil Procedure. Under these circumstances, the parties may take discovery, including discovery from appropriate non-parties.

V.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that, pursuant to Section 21(d)(2) of the Exchange Act [15 U.S.C. § 78u(d)(2)], Defendant is prohibited, for five years following the date of entry of this Final Judgment, from acting as an officer or director of any issuer that has a class of securities registered pursuant to Section 12 of the Exchange Act [15 U.S.C. § 78l] or that is required to file reports pursuant to Section 15(d) of the Exchange Act [15 U.S.C. § 78o(d)].

VI.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that the Consent is incorporated herein with the same force and effect as if fully set forth herein, and that Defendant shall comply with all of the undertakings and agreements set forth therein.

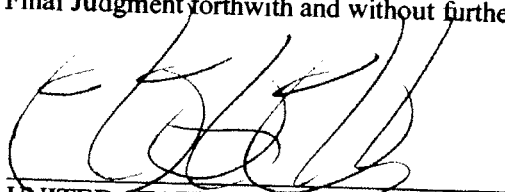
VII.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that this Court shall retain jurisdiction of this matter for the purposes of enforcing the terms of this Final Judgment.

VIII.

There being no just reason for delay, pursuant to Rule 54(b) of the Federal Rules of Civil Procedure, the Clerk is ordered to enter this Final Judgment forthwith and without further notice.

Dated: 27 December, 2011


UNITED STATES DISTRICT JUDGE