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 7

8 IN THE UNITED STATES DISTRICT COURT
 9 FOR THE NORTHERN DISTRICT OF CALIFORNIA
 SAN FRANCISCO DIVISION

10 SECURITIES AND EXCHANGE COMMISSION, §

11 §
 12 Plaintiff, §

13 vs. §

14 KING CHUEN TANG a/k/a CHEN TANG, §
 15 RONALD YEE, ZISEN YU, JOSEPH SETO, §
 16 MING SIU, KING S. TANG a/k/a JAMES K. TANG, §
 and YING KIT YU a/k/a EDDIE YU, §

17 §
 18 Defendants, §

19 and §

20 VENTURE ASSOCIATES FUND I, §
 21 TANG CAPITAL PARTNERS, §
 22 ACCELERATION CAPITAL PARTNERS, §
 23 AMERICAN PEGASUS LONG SHORT FUND §
 SEGREGATED PORTFOLIO, PING LEE TANG, §
 24 KA LING LEE, YIN LEE KA, CHEUNG-TING KA, §
 SYLVIA TSUI, DOI PING SIU, YUEN-LAI MA, §
 25 LEUNG-KEE SIU, ROSALIE CHO, and §
 26 MINOR CHILD I and MINOR CHILD II, §
 minor children of Defendant King Chuen Tang §
 a/k/a Chen Tang, §

27 §
 28 Relief Defendants. §

Case No.: 3:09-cv-05146-JCS

[Proposed] AGREED FINAL
 JUDGMENT AS TO
 DEFENDANT RONALD YEE

Judge: Hon. Joseph C. Spero

1 The Securities and Exchange Commission filed a Complaint and Defendant Ronald Yee
2 (“Defendant”): entered a general appearance; consented to the Court’s jurisdiction over Defendant
3 and the subject matter of this action; consented to entry of this Agreed Final Judgment (“Final
4 Judgment”) without admitting or denying the allegations of the Complaint (except as to jurisdiction);
5 waived findings of fact and conclusions of law; and waived any right to appeal from this Final
6 Judgment. Therefore:

8 I.

9 IT IS HEREBY ORDERED, ADJUDGED, AND DECREED that Defendant and Defendant’s
10 agents, servants, employees, attorneys, and all persons in active concert or participation with them
11 who receive actual notice of this Final Judgment by personal service or otherwise are permanently
12 restrained and enjoined from violating, directly or indirectly, Section 10(b) of the Securities
13 Exchange Act of 1934 (the “Exchange Act”) [15 U.S.C. § 78j(b)] and Rule 10b-5 promulgated
14 thereunder [17 C.F.R. § 240.10b-5], by using any means or instrumentality of interstate commerce, or
15 of the mails, or of any facility of any national securities exchange, in connection with the purchase or
16 sale of any security:

- 18 (a) to employ any device, scheme, or artifice to defraud;
- 19 (b) to make any untrue statement of a material fact or to omit to state a material fact
20 necessary in order to make the statements made, in the light of the circumstances under which they
21 were made, not misleading, or
- 22 (c) to engage in any act, practice, or course of business which operates or would operate
23 as a fraud or deceit upon any person.
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II.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that Defendant is liable for a civil penalty in the amount of \$62,545.66 pursuant to Section 21(d)(3) of the Exchange Act [15 U.S.C. § 78u(d)(3)]. Defendant shall satisfy this obligation by paying a total of \$62,545.66 pursuant to the terms of the payment schedule set forth in Paragraph III below after entry of this Final Judgment by certified check, bank cashier's check, or United States postal money order payable to the Securities and Exchange Commission. The payment shall be delivered or mailed to the Office of Financial Management, Securities and Exchange Commission, 100 F Street NE, Mail Stop 6042, Washington, DC 20549, and shall be accompanied by a letter identifying Ronald Yee, as a defendant in this action; setting forth the title and civil action number of this action and the name of this Court; and specifying that payment is made pursuant to this Final Judgment. Defendant shall pay post-judgment interest on any delinquent amounts pursuant to 28 U.S.C. § 1961. The Commission shall remit the funds paid pursuant to this paragraph to the United States Treasury.

III.

Payment Schedule

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that Defendant shall pay \$62,545.66 in four installments according to the following schedule: (1) \$15,636.42, within 30 days of entry of this Final Judgment; (2) \$15,636.42, within four months of entry of this Final Judgment, (3) \$15,636.41, within eight months of entry of this Final Judgment; and (4) the final \$15,636.41, within one year after entry of this Final Judgment.

If Defendant fails to make any payment by the date agreed and/or in the amount agreed according to the schedule set forth above, all outstanding payments under this Final Judgment,

1 including post-judgment interest, minus any payments made, shall become due and payable
2 immediately without further application to the Court.

3 IV.

4 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that the Consent is
5 incorporated herein with the same force and effect as if fully set forth herein, and that Defendant
6 shall comply with all of the undertakings and agreements set forth therein.
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8 V.

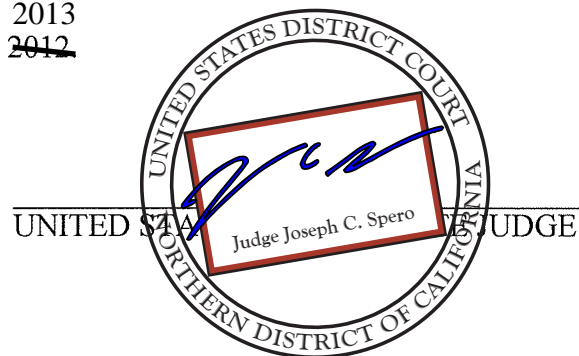
9 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that this Court shall retain
10 jurisdiction of this matter and Defendant in order to implement and carry out the terms of all Orders and
11 Decrees that may be entered, and/or to entertain any suitable application or motion for additional relief
12 within the jurisdiction of this Court, and will order other relief that this Court deems appropriate under
13 the circumstances.
14

15 VI.

16 There being no just reason for delay, pursuant to Rule 54(b) of the Federal Rules of Civil
17 Procedure, the Clerk is ordered to enter this Final Judgment forthwith and without further notice.

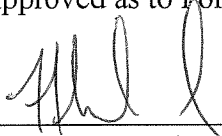
18 IT IS SO ORDERED.

19 Dated this 6th day of March, ~~2012~~ 2013



1 Approved as to Form:

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