

UNITED STATES DISTRICT COURT NORTHERN  
DISTRICT OF GEORGIA ATLANTA DIVISION

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

vs.

MICHAEL T. RAND,

Defendant.

CIVIL ACTION FILE

NO. 1:09-CV-1780-AJB

**J U D G M E N T**

This action having come before the Court, Honorable Alan J. Baverman, United States Magistrate Judge, for consideration of Plaintiff's Motion for Summary Judgment, and the Court having granted said motion, it is

**Ordered and Adjudged** that the defendant is permanently enjoined from violating Section 17(a) of the Securities Act, Section 10(b) of the Exchange Act and Rule 10b-5 thereunder, Section 13(b)(5) of the Exchange Act and Rules 13b2-1 and 13b2-2 thereunder, and from aiding and abetting violations of Section 13(b)(2)(A) and 13(b)(2)(B) of the Exchange Act, Section 13(a) of the Exchange Act, and Rules 12b-20, 13a-1, 13a-11, and 13a-13 thereunder. In addition, Defendant is liable for the following amounts: (1) \$2,847,725 in disgorgement for ill-gotten gains; (2) \$1,103,565.68 in prejudgment interest; and (3) \$2,847,725 in civil penalties. Finally, under Section 21(d)(2) of the Exchange Act, the defendant is also barred from serving as an officer or director of a public company.

Dated at Atlanta, Georgia, this 1st day of April, 2019.

JAMES N. HATTEN  
CLERK OF COURT

By: s/ B. Le  
Deputy Clerk

Prepared, Filed, and Entered in the  
Clerk's Office  
April 1, 2019  
James N. Hatten  
Clerk of Court

By: s/ B. Le  
Deputy Clerk