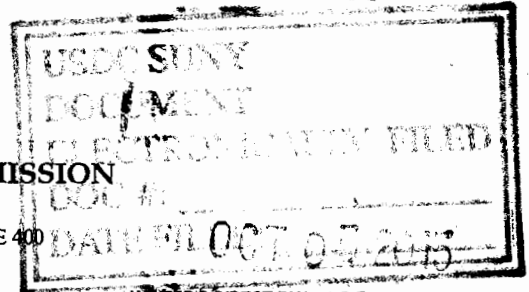




UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
NEW YORK REGIONAL OFFICE  
BROOKFIELD PLACE, 200 VESEY STREET, SUITE 400  
NEW YORK, N.Y. 10281



WRITER'S DIRECT DIAL AND EMAIL  
(212) 336-0180  
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October 1, 2015

SO ORDERED:

*George B. Daniels*  
George B. Daniels, U.S.D.J.

Dated: OCT 02 2015

Via facsimile to 212-805-6737

Honorable George Daniels  
U.S. District Court for the Southern District of New York  
500 Pearl Street  
New York, NY 10007

Re: *SEC v. Lee, et al.*, No. 08 Civ. 9961 (GBD) (JLC) - withdrawal of requests for monetary relief against remaining defendants

Dear Judge Daniels:

On behalf of plaintiff Securities and Exchange Commission ("Commission"), I write to follow up on the parties' September 18, 2015 status report and to advise the Court that the Commission hereby withdraws its outstanding requests for monetary relief against defendants David Lee, Kevin Cassidy and Scott Connor.

Specifically, the Commission withdraws the relief requested in paragraphs II-III of the complaint's prayer for relief as to these three defendants, which paragraphs sought disgorgement plus prejudgment interest and civil monetary penalties against each of them. The Commission's determination to withdraw these requests for relief is based on, among other things, the outcome of the parallel criminal proceedings against Lee and Cassidy and the cooperation provided by Lee and Connor. In the parallel criminal proceedings against Lee and Cassidy, they both pled guilty and were ordered to pay restitution and forfeiture in amounts greater than or equal to their disgorgeable ill-gotten gains from the securities violations alleged in this case, and Cassidy was also sentenced to a prison term of 30 months.

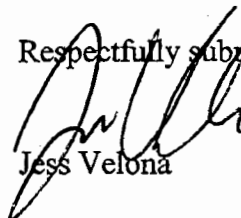
The Court previously entered consent judgments imposing all of the non-monetary relief sought in the Commission's complaint against Lee, Cassidy and Connor. Since the requests for monetary relief were the only remaining issues in this case, we believe this matter is now concluded, and we respectfully request that the Court enter an order directing the Clerk of the Court to close the case. We have provided a copy of this letter to defendants Lee, Cassidy and Connor, and we have received no objection.

Hon. George B. Daniels

October 1, 2015

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Respectfully submitted,



Jess Velona

cc (by email): Counsel of record