

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF FLORIDA
MIAMI DIVISION

CASE NO. 08-61452-CIV-ALTONAGA/Brown

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

vs.

LARRY W. KERSCHENBAUM,

Defendant.

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ORDER

THIS CAUSE came before the Court upon the Plaintiff, Securities and Exchange Commission's ("SEC['s]") Motion for Default Final Judgment of Permanent Injunction and Other Relief as to Defendant Larry W. Kerschenbaum and Imposing Default Final Judgment ("Motion") [D.E. 12], filed on November 5, 2008. Having reviewed the pertinent portions of the record, and being fully advised, it is

ORDERED AND ADJUDGED that Plaintiff's Motion [D.E. 12] is **GRANTED**. Default Final Judgment is entered against Kerschenbaum as follows:

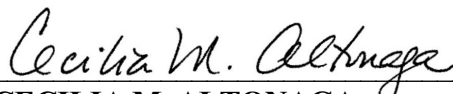
1. Kerschenbaum, his agents, servants, representatives, employees, and attorneys, and all persons in active concert or participation with them who receive actual notice of this Default Final Judgment by personal service or otherwise are permanently restrained and enjoined from violating Section 15(b)(6)(B)(i) of the Securities Exchange Act of 1934 ("Exchange Act"), 15 U.S.C. §78o(b)(6)(B)(i), by participating, without the Commission's consent, in an offering of penny stock, in contravention of a Commission order.
2. Kerschenbaum is permanently barred from participating in an offering of penny stock,

CASE NO. 08-61452-CIV-ALTONAGA/Brown

including engaging in activities with a broker, dealer, or issuer for purposes of issuing, trading, or inducing or attempting to induce the purchase or sale of any penny stock.

3. Kerschenbaum shall pay \$63,500.00 in disgorgement representing his ill-gotten gains from the conduct alleged in the Complaint, plus \$13,858.52 in pre-judgment interest thereon.
4. Kerschenbaum shall pay a civil money penalty of \$63,500.00 pursuant to Section 21(d)(3) of the Exchange Act, 15 U.S.C. § 78u(d)(3) based upon his conduct as alleged in the Complaint.
5. This Court will retain jurisdiction over this matter and Kerschenbaum in order to implement and carry out the terms of all Orders and Decrees that may be entered and/or to entertain any suitable application or motion for additional relief within the jurisdiction of this Court, and will order other relief that this Court deems appropriate under the circumstances.

DONE AND ORDERED in Chambers at Miami, Florida, this 6th day of November, 2008.


CECILIA M. ALTONAGA
UNITED STATES DISTRICT JUDGE

cc: counsel of record