

**UNITED STATES DISTRICT COURT  
MIDDLE DISTRICT OF FLORIDA  
ORLANDO DIVISION**

**SECURITIES AND EXCHANGE  
COMMISSION,**

**Plaintiff,**

**v.**

**Case No.: 6:08-cv-829-Orl-35KRS**

**NORTH AMERICAN CLEARING, INC.,  
RICHARD L. GOBLE, BRUCE B. BLATMAN,  
and TIMOTHY J. WARD,**

**Defendants.**

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**AMMENDED FINAL JUDGMENT IMPOSING CIVIL PENALTY AS TO  
DEFENDANT TIMOTHY J. WARD**

Plaintiff Securities and Exchange Commission ("Commission") commenced this action by filing its Complaint against, among others, Defendant Timothy J. Ward ("Ward"). (Dkt. 1) In its Complaint, the Commission sought, among other relief, a permanent injunction to prohibit violations by Ward of Section 10(b) and Rule 10b-5 of the Securities Exchange Act of 1934, 15 U.S.C. § 78j(b) and 17 C.F.R. § 240.10b-5; aiding and abetting any violation of Section 15(c)(3) and Rule 15c3-3 of the Exchange Act, 15 U.S.C. § 78o(c)(3) and 17 C.F.R. § 240.15c3-3, and imposition of a civil money penalty against Ward pursuant to Section 21(d)(3) of the Exchange Act. This Court previously entered a Judgment of Permanent Injunction and Other Relief as to Ward. (Dkt 68)

Ward, by virtue of the attached Consent, having entered an appearance and consented to the Court's jurisdiction over him and over the subject matter of this action, has consented to entry of this Final Judgment Imposing Civil Penalty as to Defendant

Timothy J. Ward. ("Final Judgment") without admitting or denying the allegations of the Complaint (except as to subject matter and personal jurisdiction, which he admits); waived findings of fact and conclusions of law; and waived any right to appeal from the Final Judgment. This Court having accepted such Consent, having jurisdiction over Ward and the subject matter of this action, and being fully advised in the premises, orders as follows:

#### **I. CIVIL PENALTY**

**IT IS ORDERED AND ADJUDGED** that based on Ward's sworn representations in his statement of financial condition and other documents and information submitted to the Commission and on the stipulation of the Commission, the Court declines to order Ward to pay a civil penalty. If at any time following the entry of this Final Judgment, the Commission obtains information indicating Ward's representations to the Commission concerning his assets, income, liabilities, or net worth were fraudulent, misleading, inaccurate, or incomplete in any material respect as of the time he made such representations, the Commission may, at its sole discretion and with proper notice to Ward, petition the Court for an order requiring Ward to pay the maximum civil penalty allowable under the law. In connection with any such petition, the only issue shall be whether the financial information Ward provided was fraudulent, misleading, inaccurate, or incomplete in any material respect as of the time he made such representations. In any such petition, the Commission may move this Court to consider all available remedies, including, but not limited to, ordering Ward to pay funds or assets, directing the forfeiture of any assets, or sanctions for contempt of the Court's Final Judgment. The Commission may also request additional discovery. Ward may not, by way of

defense to such petition: (1) challenge the validity of the Consent or the Final Judgment; (2) contest the allegations in the Complaint; or (3) assert that payment of a civil penalty should not be ordered.

## **II. INCORPORATION OF CONSENT**

**IT IS FURTHER ORDERED AND ADJUDGED** that the Consent is incorporated herein with the same force and effect as if fully set forth herein, and Ward shall comply with all of the undertakings and agreements set forth therein.

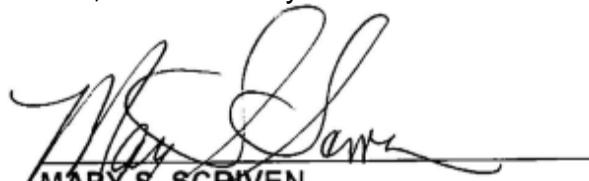
## **III. RETENTION OF JURISDICTION**

**IT IS FURTHER ORDERED AND ADJUDGED** that this Court shall retain jurisdiction of this matter for the purposes of enforcing the terms of this Final Judgment.

## **IV. RULE 54 (b) CERTIFICATION**

There being no just reason for delay, pursuant to Rule 54(b) of the Federal Rules of Civil Procedure, the Clerk is ordered to enter this Final Judgment forthwith and without further notice.

**DONE** and **ORDERED** in Orlando, Florida, this 12th day of December 2012.



MARY S. SCRIVEN  
UNITED STATES DISTRICT JUDGE

**Copies furnished to:**  
Counsel of Record  
Any Unrepresented Person