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UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF CALIFORNIA
OAKLAND DIVISION

SECURITIES AND EXCHANGE COMMISSION,
Plaintiff,
v.
NASSER V. HAMEDANI,
Defendant.

Case No. C-06-6003-CW

AMENDED FINAL JUDGMENT AS TO
DEFENDANT NASSER V. HAMEDANI

AMENDED FINAL JUDGMENT AS TO DEFENDANT NASSER V. HAMEDANI

The Court having entered its Permanent Injunction And Order Bifurcating Proceedings, As Modified, as to Defendant Nasser V. Hamedani on March 28, 2008 (“Permanent Injunction”), and its Order Determining Remedies for Defendants’ Violations of the Securities Laws on October 3, 2008:

I.

IT IS HEREBY ORDERED, ADJUDGED, AND DECREED that, pursuant to Section 21(d)(2) of the Securities Exchange Act of 1934 (the “Exchange Act”) [15 U.S.C. § 78u(d)(2)], Defendant is prohibited from acting as an officer or director of any issuer that has a class of securities registered pursuant to Section 12 of the Exchange Act [15 U.S.C. § 78l] or that is required to file reports pursuant to Section 15(d) of the Exchange Act [15 U.S.C. § 78o(d)].

II.

IT IS HEREBY FURTHER ORDERED, ADJUDGED, AND DECREED that Defendant is permanently barred from participating in an offering of penny stock, including engaging in activities with a broker, dealer, or issuer for purposes of issuing, trading, or inducing or attempting to induce the purchase or sale of any penny stock. A penny stock is any equity security that has a price of less than five dollars, except as provided in Rule 3a51-1 under the Exchange Act [17 C.F.R. 240.3a51-1].

III.

IT IS HEREBY FURTHER ORDERED, ADJUDGED, AND DECREED that Defendant is liable jointly and severally with Defendant Sholeh A. Hamedani for disgorgement of \$3,552,700 representing profits gained as a result of the conduct alleged in the Complaint, together with prejudgment interest thereon in the amount of \$496,770. Defendant is also liable for a civil penalty in the amount of \$100,000 pursuant to 15 U.S.C. § 78u(d)(3)(A). Defendant is liable for a total of \$4,149,470. Defendant shall satisfy this obligation by paying \$4,149,470 within ten (10) business days after entry of this Final Judgment by certified check, bank cashier's check, or United States postal money order payable to the Clerk of this Court, together with a cover letter identifying Nasser V. Hamedani as a defendant in this action; setting forth the title and civil action number of this action and the name of this Court; and specifying that payment is made pursuant to this Final Judgment. Defendant shall simultaneously transmit photocopies of such payment and letter to the Securities and Exchange Commission's counsel in this action. Defendant shall also pay post-judgment interest on any delinquent amounts pursuant to 28 U.S.C. § 1961.

The Clerk shall deposit the funds into an interest bearing account with the Court Registry Investment System ("CRIS") or any other type of interest bearing account that is utilized by the Court. These funds, together with any interest and income earned thereon (collectively, the "Fund"), shall be held in the interest bearing account until further order of the Court. In accordance with 28 U.S.C. § 1914 and the guidelines set by the Director of the Administrative Office of the United States Courts, the Clerk is directed, without further order of this Court, to deduct from the income earned on the money in the Fund a fee equal to ten percent of the income earned on the Fund. Such fee shall not exceed that authorized by the Judicial Conference of the United States.

1 The Commission may by motion propose a plan to distribute the Fund subject to the Court's
2 approval. Such a plan may provide that the Fund shall be distributed pursuant to the Fair Fund
3 provisions of Section 308(a) of the Sarbanes-Oxley Act of 2002. Regardless of whether any such
4 Fair Fund distribution is made, amounts ordered to be paid as civil penalties pursuant to this
5 Judgment shall be treated as penalties paid to the government for all purposes, including all tax
6 purposes.

7 IV.

8 IT IS HEREBY FURTHER ORDERED, ADJUDGED, AND DECREED that Defendant shall
9 disgorge all shares of Two Dog Net, Inc. ("TDN") owned or controlled by him by depositing all such
10 shares into a brokerage or escrow account as determined by TDN's Board of Directors. Defendant
11 shall satisfy this obligation by depositing all such shares within ten (10) business days after
12 notification by TDN's Board of Directors that the brokerage or escrow account is ready to receive the
13 shares. Within three (3) business days after such deposit, Defendant shall notify this Court by letter
14 identifying Nasser V. Hamedani as a defendant in this action; setting forth the title and civil action
15 number of this action and the name of this Court; and specifying that the deposit of shares was made
16 pursuant to this Final Judgment. Defendant shall simultaneously transmit photocopies of such letter
17 to the Commission's counsel in this action.

18 V.

19 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that this Court shall retain
20 jurisdiction of this matter for the purposes of enforcing the terms of this Final Judgment, and the
21 previously entered Permanent Injunction.

22 VI.

23 There being no just reason for delay, pursuant to Rule 54(b) of the Federal Rules of Civil
24 Procedure, the Clerk is ordered to enter this Final Judgment forthwith and without further notice.

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26 Dated: October 30, 2008



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CLAUDIA WILKEN
UNITED STATES DISTRICT JUDGE

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