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10 UNITED STATES DISTRICT COURT  
11 NORTHERN DISTRICT OF CALIFORNIA  
12 SAN FRANCISCO DIVISION  
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14 SECURITIES AND EXCHANGE COMMISSION,  
15 Plaintiff,  
16 v.  
17 GREGORY L. REYES, ANTONIO CANOVA,  
and STEPHANIE JENSEN,  
18 Defendants.  
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Civil Action No. C-06-4435 CRB

~~PROPOSED~~ FINAL JUDGMENT AS TO  
DEFENDANT STEPHANIE JENSEN

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21 Plaintiff United States Securities and Exchange Commission (“Commission”) having filed its  
22 complaint in this action, and Defendant Stephanie Jensen, having entered an appearance in this case, and  
23 having submitted the Consent of Stephanie Jensen to Final Judgment (“Consent”), in which she has  
24 admitted the jurisdiction of this Court over her and over the subject matter of this action; consented to the  
25 entry of this Final Judgment without admitting or denying any of the allegations in the complaint except  
26 as to jurisdiction; waived findings of fact and conclusions of law; and waived any right to an appeal from  
27 this Final Judgment:  
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I.

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2 IT IS HEREBY ORDERED, ADJUDGED AND DECREED that Jensen and her agents,  
3 servants, employees, attorneys-in-fact, and all persons in active concert or participation with any of  
4 them, who receive actual notice of this Final Judgment, by personal service or otherwise, and each of  
5 them, are permanently enjoined and restrained from, directly or indirectly, violating Section 17(a) of  
6 the Securities Act of 1933 (“Securities Act”), 15 U.S.C. § 77q(a), in the offer or sale of any security  
7 by the use of any means or instruments of transportation or communication in interstate commerce or  
8 by use of the mails:

- 9 (a) employing any device, scheme, or artifice to defraud;  
10 (b) obtaining money or property by means of any untrue statement of a material fact or  
11 any omission of a material fact necessary in order to make the statements made, in  
12 light of the circumstances under which they were made, not misleading; or  
13 (c) engaging in any transaction, practice, or course of business which operates or  
14 would operate as a fraud or deceit upon the purchaser.

15 II.

16 IT IS FURTHER ORDERED, ADJUDGED AND DECREED that Jensen and her agents,  
17 servants, employees, attorneys-in-fact, and all persons in active concert or participation with any of  
18 them, who receive actual notice of this Final Judgment, by personal service or otherwise, and each of  
19 them, are permanently enjoined and restrained from violating, directly or indirectly, Section 10(b) of  
20 the Securities Exchange Act of 1934 (the “Exchange Act”), 15 U.S.C. § 78j(b), and Rule 10b-5,  
21 17 C.F.R. § 240.10b-5, by the use of any means or instrumentality of interstate commerce, or of the  
22 mails, or of any facility of any national securities exchange, in connection with the purchase or sale  
23 of any security:

- 24 (a) employing any device, scheme, or artifice to defraud;  
25 (b) making any untrue statement of a material fact or omitting to state a material fact  
26 necessary in order to make the statements made, in the light of the circumstances  
27 under which they were made, not misleading; or  
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1 (c) engaging in any act, practice, or course of business which operates or would operate  
2 as a fraud or deceit upon any person.

3 III.

4 IT IS FURTHER ORDERED, ADJUDGED AND DECREED that Jensen and her agents,  
5 servants, employees, attorneys-in-fact, and all persons in active concert or participation with any of  
6 them, who receive actual notice of this Final Judgment, by personal service or otherwise, and each of  
7 them, are permanently enjoined and restrained from, directly or indirectly, violating Section 13(b)(5)  
8 of the Securities Exchange Act of 1934 (“Exchange Act”), 15 U.S.C. § 78m(b)(5), by knowingly  
9 falsifying any book, record, or account described in Section 13(b)(2) of the Exchange Act, 15 U.S.C.  
10 § 78m(b)(2).

11 IV.

12 IT IS FURTHER ORDERED, ADJUDGED AND DECREED that Jensen and her agents,  
13 servants, employees, attorneys-in-fact, and all persons in active concert or participation with any of  
14 them, who receive actual notice of this Final Judgment, by personal service or otherwise, and each of  
15 them, are permanently enjoined and restrained from, directly or indirectly, violating Rule 13b2-1  
16 under the Exchange Act, 17 C.F.R. § 240.13b2-1, by falsifying or causing to be falsified any book,  
17 record or account subject to Section 13(b)(2)(A) of the Exchange Act, 15 U.S.C. § 78m(b)(2)(A).

18 V.

19 IT IS FURTHER ORDERED, ADJUDGED AND DECREED that Jensen and her agents,  
20 servants, employees, attorneys-in-fact, and all persons in active concert or participation with any of  
21 them, who receive actual notice of this Final Judgment, by personal service or otherwise, and each of  
22 them, are permanently enjoined and restrained from aiding and abetting an officer or director from  
23 violating Rule 13b2-2 of the Exchange Act, 17 C.F.R. § 240.13b2-2, by making or causing to be  
24 made a materially false or misleading statement, or by omitting to state or causing another person to  
25 omit to state, any material fact necessary in order to make statements made, in light of the  
26 circumstances under which such statements were made, not misleading, to an accountant in  
27 connection with (A) any audit or examination of the financial statements of an issuer required to be  
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1 made pursuant to the federal securities laws or (B) the preparation or filing of any document or report  
2 required to be filed with the Commission pursuant to the federal securities laws or otherwise.

3 VI.

4 IT IS FURTHER ORDERED, ADJUDGED AND DECREED that Jensen and her agents,  
5 servants, employees, attorneys-in-fact, and all persons in active concert or participation with any of  
6 them, who receive actual notice of this Final Judgment, by personal service or otherwise, and each of  
7 them, are permanently enjoined and restrained from aiding and abetting any violation of Section  
8 13(a) of the Exchange Act, 15 U.S.C. § 78m(a), and Rules 12b-20, 13a-1 and 13a-13, 17 C.F.R. §§  
9 240.12b-20, 240.13a-1 & 240.13a-13, by knowingly providing substantial assistance to an issuer  
10 which has a class of securities registered pursuant to Section 12 of the Exchange Act, 15 U.S.C. §  
11 78l, or Section 15(d) of the Exchange Act, 15 U.S.C. § 78o(d), in failing to file with the Commission  
12 such accurate and complete information, reports, and documents as are required to be filed with the  
13 Commission pursuant to Section 13(a) of the Exchange Act, 15 U.S.C. § 78m(a), and the  
14 Commission's Rules, including annual reports on Form 10-K and quarterly reports on Form 10-Q.

15 VII.

16 IT IS FURTHER ORDERED, ADJUDGED AND DECREED that Jensen and her agents,  
17 servants, employees, attorneys-in-fact, and all persons in active concert or participation with any of  
18 them, who receive actual notice of this Final Judgment, by personal service or otherwise, and each of  
19 them, are permanently enjoined and restrained from aiding and abetting any violation of Section  
20 13(b)(2)(A) of the Exchange Act, 15 U.S.C. § 78m(b)(2)(A), by knowingly providing substantial  
21 assistance to any issuer which has a class of securities registered pursuant to Section 12 of the  
22 Exchange Act, 15 U.S.C. § 78l, or Section 15(d) of the Exchange Act, 15 U.S.C. § 78o(d), in failing  
23 to make or keep books, records or accounts, which, in reasonable detail, accurately and fairly reflect  
24 the transactions and dispositions of the assets of the issuer.

25 VIII.

26 IT IS FURTHER ORDERED, ADJUDGED AND DECREED that Jensen and her agents,  
27 servants, employees, attorneys-in-fact, and all persons in active concert or participation with any of  
28 them, who receive actual notice of this Final Judgment, by personal service or otherwise, and each of

1 | them, are permanently enjoined and restrained from aiding and abetting any violation of Section  
2 | 13(b)(2)(B) of the Exchange Act, 15 U.S.C. § 78m(b)(2)(B), by knowingly providing substantial  
3 | assistance to any issuer which has a class of securities registered pursuant to Section 12 of the  
4 | Exchange Act, 15 U.S.C. § 78l, or Section 15(d) of the Exchange Act, 15 U.S.C. § 78o(d), in failing  
5 | to devise and maintain a system of internal accounting controls sufficient to provide reasonable  
6 | assurance that transactions are recorded as necessary to permit preparation of financial statements in  
7 | conformity with generally accepted accounting principles or other applicable criteria, and to maintain  
8 | accountability for assets.

9 | IX.

10 | IT IS FURTHER ORDERED, ADJUDGED AND DECREED that Jensen is liable for  
11 | disgorgement of \$38,056, plus prejudgment interest thereon in the amount of \$6,361, for a total amount  
12 | of \$44,416. Jensen shall satisfy this obligation by paying \$44,416 within ten (10) business days after  
13 | entry of this Final Judgment by certified check, bank cashier's check, or United States postal money  
14 | order payable to the Securities and Exchange Commission. The payment shall be delivered or mailed  
15 | to the Office of Financial Management, Securities and Exchange Commission, Operations Center,  
16 | 6432 General Green Way, Mail Stop 0-3, Alexandria, Virginia 22312, and shall be accompanied by a  
17 | letter identifying Stephanie Jensen as a defendant in this action; setting forth the title and civil action  
18 | number of this action and the name of this Court; and specifying that payment is made pursuant to  
19 | this Final Judgment. Defendant shall pay post-judgment interest on any delinquent amounts pursuant  
20 | to 28 USC § 1961. The Commission shall remit the funds paid pursuant to this Final Judgment to the  
21 | United States Treasury.

22 | X.

23 | IT IS FURTHER ORDERED, ADJUDGED AND DECREED that the Consent is  
24 | incorporated herein with the same force and effect as if fully set forth herein, and that Jensen shall  
25 | comply with all of the undertakings and agreements set forth therein.

26 | XI.

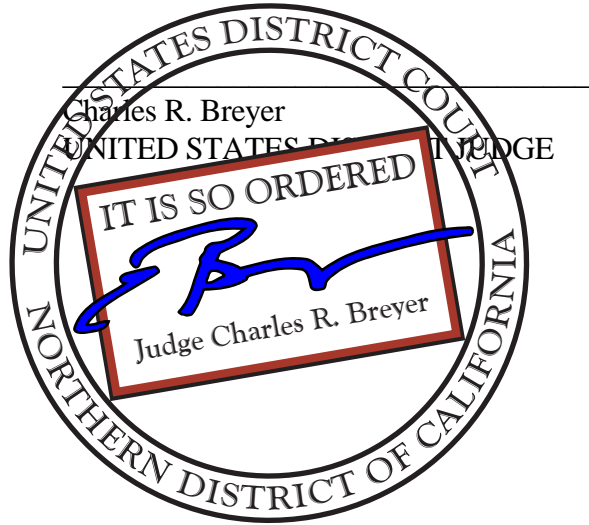
27 | IT IS FURTHER ORDERED, ADJUDGED AND DECREED that this Court shall retain  
28 | jurisdiction of this matter for the purposes of enforcing the terms of this Final Judgment.

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XII.

There being no just reason for delay, pursuant to Rule 54(b) of the Federal Rules of Civil Procedure, the Clerk is ordered to enter this Final Judgment forthwith and without further notice.

Dated: April 3, 2009



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APPROVED AS TO FORM:

/s/ \_\_\_\_\_  
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Attorney for Defendant Stephanie Jensen

SUBMITTED BY:

/s/ \_\_\_\_\_  
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