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**UNITED STATES DISTRICT COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

SECURITIES AND EXCHANGE)	
COMMISSION,)	
)	
Plaintiff,)	
)	
v.)	Case No: 06-C-1135
)	
SHARON E. VAUGHN and DIRECTORS)	Hon. Charles P. Kocoras
FINANCIAL GROUP, LTD.,)	
)	
Defendants.)	

FINAL JUDGMENT

The Securities and Exchange Commission (the "Commission") having filed a Complaint; the Court having entered its March 2, 2006 partial Judgment as to Defendants Sharon E. Vaughn and Directors Financial Group, Ltd. ("DFG"), which, among other things, (a) enjoined Vaughn and DFG from further violations of the provisions of federal securities law identified in the Commission's Complaint, and (b) ordered Vaughn and DFG to jointly and severally pay \$808,820.07 in disgorgement and prejudgment interest; and Defendant Sharon E. Vaughn having (1) entered a general appearance, (2) consented to the Court's jurisdiction over Defendant and the subject matter of this action, (3) consented to entry of this Final Judgment without admitting or denying the allegations of the Complaint (except as to jurisdiction), (4) waived findings of fact and conclusions of law, and (5) waived any right to appeal from this Final Judgment:

I.

IT IS HEREBY ORDERED, ADJUDGED, AND DECREED that Defendant Vaughn shall pay a civil penalty in the amount of \$200,000 pursuant to Section 209(e) of the Investment Advisers Act of 1940 [15 U.S.C. § 80b-9(e)], Section 20(d) of the Securities Act of 1933 [15 U.S.C. § 77t(d)], and Section 21(d)(3) of the Securities Exchange Act of 1934 [15 U.S.C. § 78u(d)(3)]. Defendant shall make this payment within ten (10) business days after entry of this Final Judgment by certified check, bank cashier's check, or United States postal money order payable to the Securities and Exchange Commission. The payment shall be delivered or mailed to the Office of Financial Management, Securities and Exchange Commission, Operations Center, 6432 General Green Way, Mail Stop 0-3, Alexandria, Virginia 22312, and shall be accompanied by a letter identifying Sharon E. Vaughn as a defendant in this action; setting forth the title and civil action number of this action and the name of this Court; and specifying that payment is made pursuant to this Final Judgment. Defendant shall pay post-judgment interest on any delinquent amounts pursuant to 28 USC § 1961. The Commission shall remit the funds paid pursuant to this paragraph to the United States Treasury.

II.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that the Consent is incorporated herein with the same force and effect as if fully set forth herein, and that Defendant shall comply with all of the undertakings and agreements set forth therein.

III.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that, no further relief having been ordered against defendant DFG, the Court's March 2, 2006 judgment shall constitute the Court's Final Judgment as to defendant DFG.

IV.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that this Court shall retain jurisdiction of this matter for the purposes of enforcing the terms of this Final Judgment.

Dated: Jan 25, 2007



Hon. Charles P. Kocoras
UNITED STATES DISTRICT JUDGE