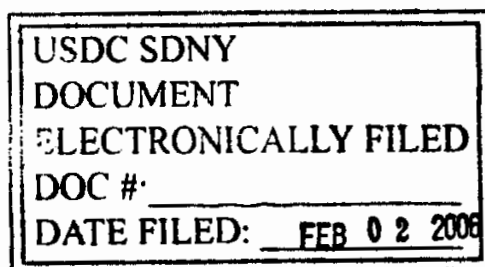


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**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT NEW YORK**

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

v.

JOSHUA YAFA; GLOBAL MEDIA
MARKETING, INC.; MICHAEL O'BRIEN
PICKENS; M3, INC.; M3 RESEARCH LLC;
and SERAFIN SIERRA,

Defendants,

HEM-HEM WAH-WAH, LLC,

Relief Defendant.

Civil Action No. 05-CV-6480 (PAC)

**FINAL JUDGMENT FOR PERMANENT
INJUNCTION AND OTHER RELIEF AS
TO DEFENDANT SERAFIN SIERRA**

The Securities and Exchange Commission having filed a Complaint and Defendant Serafin Sierra ("Sierra") having entered a general appearance; consented to the Court's jurisdiction over Sierra and the subject matter of this action; consented to entry of this Final Judgment without admitting or denying the allegations of the Complaint (except as to

jurisdiction); waived findings of fact and conclusions of law; and waived any right to appeal from this Final Judgment:

I.

IT IS HEREBY ORDERED, ADJUDGED, AND DECREED that Sierra and his agents, servants, employees, attorneys, and all persons in active concert or participation with them who receive actual notice of this Final Judgment by personal service or otherwise are permanently restrained and enjoined from violating, directly or indirectly, Section 10(b) of the Securities Exchange Act of 1934 (the "Exchange Act") [15 U.S.C. § 78j(b)] and Rule 10b-5 promulgated thereunder [17 C.F.R. § 240.10b-5], by using any means or instrumentality of interstate commerce, or of the mails, or of any facility of any national securities exchange, in connection with the purchase or sale of any security:

- (a) to employ any device, scheme, or artifice to defraud;
- (b) to make any untrue statement of a material fact or to omit to state a material fact necessary in order to make the statements made, in the light of the circumstances under which they were made, not misleading; or
- (c) to engage in any act, practice, or course of business which operates or would operate as a fraud or deceit upon any person.

II.

IT IS HEREBY FURTHER ORDERED, ADJUDGED, AND DECREED that Sierra is liable for disgorgement of \$320, representing profits gained as a result of the conduct alleged in the Complaint, together with prejudgment interest thereon in the amount of \$7.09, for a total of \$327.09. Sierra shall satisfy this obligation by paying \$327.09 within 10 business days of the entry of this Final Judgment. The payment shall be delivered or mailed to the Office of Financial Management, Securities and Exchange Commission, Operations Center, 6432 General Green Way, Mail Stop 0-3, Alexandria, Virginia 22312, and shall be accompanied by a letter identifying Sierra as a defendant in this action; setting forth the title and civil action number of

this action and the name of this Court; and specifying that payment is made pursuant to this Final Judgment. Sierra shall pay post-judgment interest on any delinquent amounts pursuant to 28 USC § 1961.

III.

IT IS HEREBY FURTHER ORDERED, ADJUDGED, AND DECREED that Sierra shall pay a civil penalty of \$25,000 pursuant to Section 21(d)(3) of the Exchange Act [15 U.S.C. § 78u(d)(3)]. Sierra shall pay this civil penalty by paying \$10,000 within 10 days of the entry of this Final Judgment and paying the balance plus interest pursuant to 28 U.S.C. § 1961(a) within one year of the entry of this Final Judgment. All payments shall be delivered or mailed to the Office of Financial Management, Securities and Exchange Commission, Operations Center, 6432 General Green Way, Mail Stop 0-3, Alexandria, Virginia 22312, and shall be accompanied by a letter identifying Sierra as a defendant in this action; setting forth the title and civil action number of this action and the name of this Court; and specifying that payment is made pursuant to this Final Judgment. Sierra shall pay post-judgment interest on any delinquent amounts pursuant to 28 USC § 1961.

IV.


IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that the Sierra's Consent is incorporated herein with the same force and effect as if fully set forth herein, and that Sierra shall comply with all of the undertakings and agreements set forth therein.

V.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that this Court shall retain jurisdiction of this matter for the purposes of enforcing the terms of this Final Judgment.

There being no just reason for delay, pursuant to Rule 54(b) of the Federal Rules of Civil Procedure, the Clerk is ordered to enter this Final Judgment forthwith and without further notice.

Dated: February 2, 2006


UNITED STATES DISTRICT JUDGE