1 JOHN B. BULGOZDY, Cal. Bar No. 219897 E-mail: bulgozdy@sec.gov CATHERINE D. WHITING, Cal. Bar No. 190436 FILED LIE CLEEK, U.S. DISTRICT COURT E-mail: whitingc@sec.gov 3 AUG | 4 2006 Attorneys for Plaintiff Securities and Exchange Commission Randall R. Lee, Regional Director 4 CENTRAL DISTRICT OF CALIF Michele Wein Layne, Associate Regional Director 5670 Wilshire Boulevard, 11th Floor Los Angeles, California 90036-3648 Telephone: (323) 965-3998 Facsimile: (323) 965-3908 5 Priority Send 6 Enter Closed 7 JS-5/JS-6 JS-2/JS-3 . 8 Scan Only_ UNITED STATES DISTRICT COURT 9 FOR THE CENTRAL DISTRICT OF CALIFORNIA 10 WESTERN DIVISION 11 SECURITIES AND EXCHANGE Case No. CV 05-5486 RJK (PLAx) 12 COMMISSION. PROPOSEDIFINAL JUDGMENT 13 Plaintiff, ORDERING CIVIL PENALTIES, **DISGORGEMENT AND** 14 VS. PREJUDGMENT INTEREST 15 CHRISTINE FAVARA aka CHRISTINE MCKIERNAN aka CHRISTINE 16 ANDERSON aka CHRISTINE ANDERSON HOLZMAN, 17 Defendant. 18 19 20 ENTERED CLERK, U.S. DISTRICT COURT 2-1 AUG | 5 2006 22 CENTRAL DISTRICT OF CALIFORNIA 23 24 THIS CONSTITUTES NOTICE OF ENTRY 25 on py rate 942 7766. 26 27 28

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The motion of plaintiff, Securities and Exchange Commission ("Commission"), pursuant to Rule 56, Fed. R. Civ. P., for summary judgment setting civil penalties, disgorgement and prejudgment interest against Defendant Christine Favara, came before the Court for hearing on June 26, 2006. The Court, having considered the Commission's motion, the Memoranda of Points and Authorities, the Proposed Statement of Uncontroverted Facts and Conclusions of Law, the declaration of Pamela Chattoo, and other documents filed in support of the motion, and all other evidence and argument presented regarding the Motion, orders as follows:

I.

IT IS ORDERED that the Commission's motion for summary judgment against Favara is hereby GRANTED.

II.

IT IS FURTHER ORDERED that Favara shall be liable for a civil penalty in the amount of \$100,000 pursuant to Section 20(d) of the Securities Act and Section 21(d)(3) of the Exchange Act. Favara shall make this payment within ten (10) business days after entry of the Judgment by certified check, bank cashier's check, or United States postal money order payable to the United States Treasury. The payment shall be delivered to the Office of Financial Management, Securities and Exchange Commission, Operations Center, 6432 General Green Way, Stop 0-3, Alexandria, VA 22312, under cover of a letter that identifies the defendant, the name and case number of this litigation, and the court. Copies of this letter and the certified check shall be simultaneously transmitted to counsel for the Commission in this action at its Pacific Regional Office.

III.

IT IS FURTHER ORDERED that Favara shall be liable for disgorgement of \$15,000, representing profits gained as a result of the conduct alleged in the Complaint, and prejudgment interest of \$478.29. Favara shall satisfy her

disgorgement and prejudgment interest by paying \$15,478.29 within ten (10) days following the date of entry of the Judgment in the form of a cashier's check, certified check or United States postal money order payable to United States Treasury. The payment shall be delivered to the Office of Financial Management, Securities and Exchange Commission, Operations Center, 6432 General Green Way, Stop 0-3, Alexandria, VA 22312, under cover of a letter that identifies the defendant, the name and case number of this litigation, and the court. Copies of this letter and the certified check shall be simultaneously transmitted to counsel for the Commission in this action at its Pacific Regional Office.

IV.

IT IS FURTHER ORDERED that this Court shall retain over this action for all purposes, including the purpose of implementing and carrying out the terms of this Final Judgment and all other orders and decrees that have been and may be entered herein and to entertain any suitable application or motion for additional relief within the jurisdiction of this Court.

IT IS SO ORDERED.

DATED: August 14, 2006

HONORABLE ROBERT J. KELLEHER United States District Judge

PROOF OF SERVICE

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I am over the age of 18 years and not a party to this action. My business address 2 3 U.S. SECURITIES AND EXCHANGE COMMISSION, 5670 Wilshire Boulevard, 11th Floor, Los Angeles, California 90036-3648 4 Telephone No. (323) 965-3998; Facsimile No. (323) 965-3908. 5 On June 5, 2006, I caused to be delivered the document entitled [PROPOSED] 6 FINAL JUDGMENT ORDERING CIVIL PENALTIES, DISGORGEMENT AND PREJUDGMENT INTEREST upon the party to this action addressed as 7 stated on the attached service list: 8 OFFICE MAIL: By placing in sealed envelope(s), which I placed for collection and mailing today following ordinary business practices. I am readily familiar with this agency's practice for collection and processing of 9 correspondence for mailing; such correspondence would be deposited with the U.S. Postal Service on the same day in the ordinary course of business. 10 11 PERSONAL DEPOSIT IN MAIL: By placing in sealed envelope(s), which I personally deposited with the U.S. Postal Service. Each such envelope was deposited with the U.S. Postal Service at Los Angeles, California, with first class postage thereon 12 13 fully prepaid. 14 [] EXPRESS U.S. MAIL: Each such envelope was deposited in a 15 facility regularly maintained at the U.S. Postal Service for receipt of Express Mail at Los Angeles, California, with Express Mail postage 16 paid. HAND DELIVERY: I caused to be hand delivered each such envelope to 17 the office of the addressee only as indicated on the attached service list. 18 FEDERAL EXPRESS: By placing in sealed envelope(s) designated by [X]19 Federal Express with delivery fees paid or provided for, which I deposited in a facility regularly maintained by Federal Express or delivered to a 20 Federal Express courier, at Los Angeles, California. [--] 21 ELECTRONIC MAIL: By transmitting the document by electronic mail to the electronic mail address as stated on the attached service list. 22 [X]FAX: By transmitting the document by facsimile transmission. The 23 transmission was reported as complete and without error. (Federal) I declare that I am employed in the office of a member of the bar 24 of this Court, at whose direction the service was made. I declare under penalty of perjury that the foregoing is true and correct. 25 26 MAGNOLIA M. MARCELO Date: June 5, 2006 27 28

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SEC v. CHRISTINE FAVARA United States District Court - Central District of California Case No. CV 05-5486 RJK (PLAx) (LA-2674)

SERVICE LIST

John Muld	oon, Esq. (served by facsimile and Federal Express)
Muldoon &	z Muldoon
	alle Street, Suite 2900
Chicago, II	
Attornev fo	or Defendant Christine Favara aka Christine McKierna
aka Christ	ine Ånderson aka Christine Anderson Holzman



I hereby attest and certify on 2/20/07 that the foregoing document is a full, true and correct copy of the original on file in my office, and in my legal custody.

CLERK U.S. DISTRICT COURT CENTRAL DISTRICT OF CALIFORNIA DEPUTY CLERK



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