

Shinder to pay a third-tier civil money penalty calculated pursuant to Section 20(d)((2)(C) of the Securities Act of 1933, 15 U.S. C. § 77t(d)(2)(C), and Section 21 (d)(3)(B)(iii) of the Exchange Act of 1934, 15 U.S.C. § 78u(d)(3)(B)(iii) in an amount of \$120,000.

THIS CAUSE is now before the Court upon Plaintiff's Motion for Entry of An Order of Final Judgment Imposing Civil Money Penalty Of \$120,000 As To Defendant Bernard Shinder (the "Motion").

Upon consideration of the Motion, accompanying Consent to Entry of Final Judgment signed by Bernard Shinder, the Court having jurisdiction over the parties and the subject matter of this action, the Court being fully advised in the premises, and there being no just reason for delay

THE COURT HEREBY ORDERS AS FOLLOWS:

I.

IT IS HEREBY ORDERED, ADJUDGED, AND DECREED that Plaintiff's Motion is GRANTED.

II.

IT IS HEREBY FURTHER ORDERED, ADJUDGED, AND DECREED that Shinder shall pay a civil money penalty calculated pursuant to Section 20(d)((2)(C) of the Securities Act of 1933, 15 U.S. C. § 77t(d)(2)(C), and Section 21 (d)(3)(B)(iii) of the Exchange Act of 1934, 15 U.S.C. § 78u(d)(3)(B)(iii) IN THE AMOUNT OF \$120,000. Defendant shall make this payment within ten (10) business days after entry of this Final Judgment Imposing Civil Money Penalty by certified check, bank cashier's check, or United States postal money order payable to the Securities and Exchange Commission. The payment shall be delivered or mailed to the Office of Financial Management, Securities and Exchange Commission, Operations Center, 6432 General

Green Way, Mail Stop 0-3, Alexandria, Virginia 22312, and shall be accompanied by a letter identifying Shinder as a defendant in this action; setting forth the title and civil action number of this action and the name of this Court; and specifying that payment is made pursuant to this Final Judgment. A copy of the cover letter and of any money orders or checks, front and back, shall be transmitted simultaneously to Kenneth Guido, Assistant Chief Litigation Counsel, Securities and Exchange Commission, 100 F Street N.W., Washington, DC 20549-4030. Defendant shall pay post-judgment interest on any delinquent amounts pursuant to 28 USC § 1961. The Commission shall remit the funds paid pursuant to this paragraph to the United States Treasury.

III.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that the Consent is incorporated herein with the same force and effect as if fully set forth herein, and that Shinder shall comply with all of the undertakings and agreements set forth therein.

IV.

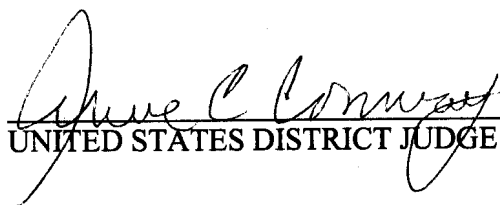
IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that this Court shall retain jurisdiction of this matter for the purposes of enforcing the terms of this Final Judgment of Liability entered by the Court on August 14, 2006 and this Final Judgment Imposing Civil Money Penalty.

V.

There being no just reason for delay, pursuant to Rule 54(b) of the Federal Rules of Civil Procedure, the Clerk is ordered to enter this Final Judgment Imposing Civil Money Penalty forthwith and without further notice.

SO ORDERED.

Dated: April 16, 2007


UNITED STATES DISTRICT JUDGE