

UNITED STATES DISTRICT COURT
WESTERN DISTRICT OF TENNESSEE
WESTERN DIVISION

FILED BY *EG* D.C.
04 JUN 24 PM 1:50
ROBERT R. DI TROLIO
CLERK, U.S. DIST. CT.
W.D. OF TN, MEMPHIS

**SECURITIES AND EXCHANGE
COMMISSION,**

Plaintiff,

v.

**PAUL MELVIN HENSON, JR., and
LANCE TURNER FAIR,**

Defendants.

Civil Action No.

04-2394 D P

**FINAL JUDGMENT AS TO DEFENDANT
PAUL MELVIN HENSON, JR.**

The Securities and Exchange Commission having filed a Complaint and Defendant Paul Melvin Henson, Jr. ("Defendant") having entered a general appearance; consented to the Court's jurisdiction over Defendant and the subject matter of this action; consented to entry of this Final Judgment without admitting or denying the allegations of the Complaint (except as to jurisdiction); waived findings of fact and conclusions of law; and waived any right to appeal from this Final Judgment:

I.

IT IS HEREBY ORDERED, ADJUDGED, AND DECREED that Defendant shall pay a civil penalty in the amount of \$25,000 pursuant to Section 20(d) of the Securities Act of 1933 [15 U.S.C. §77t(d)] and Section 21(d) of the Securities Exchange Act of 1934 [15 U.S.C. §78u(d)]. Defendant shall make this payment within ten (10) business

days after entry of this Final Judgment by certified check, bank cashier's check, or United States postal money order payable to the Securities and Exchange Commission. The payment shall be delivered or mailed to the Office of Financial Management, Securities and Exchange Commission, Operations Center, 6432 General Green Way, Mail Stop 0-3, Alexandria, Virginia 22312, and shall be accompanied by a letter identifying Paul Melvin Henson, Jr. as a defendant in this action; setting forth the title and civil action number of this action and the name of this Court; and specifying that payment is made pursuant to this Final Judgment. A copy of said cover letter and check or money order or check shall be sent to Richard P. Murphy, Assistant District Administrator, Securities and Exchange Commission, 3475 Lenox Road, N.E., Suite 1000, Atlanta, Georgia 30326-1232.

II.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that the Consent is incorporated herein with the same force and effect as if fully set forth herein, and that Defendant shall comply with all of the undertakings and agreements set forth therein.

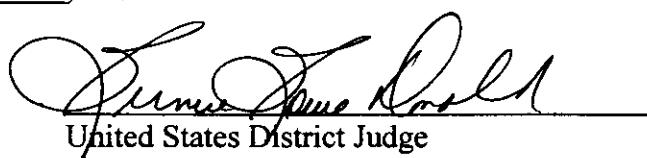
III.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that this Court shall retain jurisdiction of this matter for the purposes of enforcing the terms of this Final Judgment.

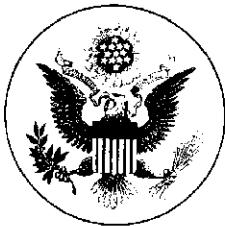
There being no just reason for delay, pursuant to Rule 54(b) of the Federal Rules of Civil Procedure, the Clerk is ordered to enter this Final Judgment forthwith and without further notice.

So ordered.

Dated this 23 day of June, 2004.



United States District Judge



Notice of Distribution

This notice confirms a copy of the document docketed as number 9 in case 2:04-CV-02394 was distributed by fax, mail, or direct printing on June 25, 2004 to the parties listed.

M. Graham Loomis
SECURITIES AND EXCHANGE COMMISSION
3475 Lenox Road, N.E.
Ste. 1000
Atlanta, GA 30326--123

Michael E. Mashburn
SECURITIES AND EXCHANGE COMMISSION
3475 Lenox Road, N.E.
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Honorable Bernice Donald
US DISTRICT COURT