UNITED STATES DISTRICT COURT WESTERN DISTRICT OF TENNESSEE WESTERN DIVISION

ROBERT R. DI TROLIO CLERK, U.S. DIST. CT. W.D. OF TN, MEMPHIS

SECURITIES AND EXCHANGE COMMISSION,

LANCE TURNER FAIR,

Plaintiff,

PAUL MELVIN HENSON, JR., and

v.

Defendants.

Civil Action No.

04-2394

FINAL JUDGMENT AS TO DEFENDANT LANCE TURNER FAIR

The Securities and Exchange Commission having filed a Complaint and Defendant Lance Turner Fair having entered a general appearance; consented to the Court's jurisdiction over Defendant Fair and the subject matter of this action; consented to entry of this Final Judgment without admitting or denying the allegations of the Complaint (except as to jurisdiction); waived findings of fact and conclusions of law; and waived any right to appeal from this Final Judgment:

I.

IT IS HEREBY ORDERED, ADJUDGED, AND DECREED that Defendant Fair shall pay a civil penalty in the amount of \$25,000 pursuant to Section 20(d) of the Securities Act of 1933 [15 U.S.C. §77t(d)] and Section 21(d) of the Securities Exchange Act of 1934 [15 U.S.C. §78u(d)]. Defendant Fair shall make this payment within ten (10)

This document entered on the docket sheet in compliance with Rule 58 and/or 79(a) FRCP on 25 04



business days after entry of this Final Judgment by certified check, bank cashier's check, or United States postal money order payable to the Securities and Exchange Commission. The payment shall be delivered or mailed to the Office of Financial Management, Securities and Exchange Commission, Operations Center, 6432 General Green Way, Mail Stop 0-3, Alexandria, Virginia 22312, and shall be accompanied by a letter identifying Defendant Fair as a defendant in this action; setting forth the title and civil action number of this action and the name of this Court; and specifying that payment is made pursuant to this Final Judgment. A copy of said cover letter and check or money order or check shall be sent to Richard P. Murphy, Assistant District Administrator, Securities and Exchange Commission, 3475 Lenox Road, N.E., Suite 1000, Atlanta, Georgia 30326-1232.

II.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that the Consent of Defendant Fair is incorporated herein with the same force and effect as if fully set forth herein, and that Defendant Fair shall comply with all of the undertakings and agreements set forth therein.

III.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that this Court shall retain jurisdiction of this matter for the purposes of enforcing the terms of this Final Judgment.

There being no just reason for delay, pursuant to Rule 54(b) of the Federal Rules of Civil Procedure, the Clerk is ordered to enter this Final Judgment forthwith and without further notice.

So ordered.

Dated this 23 day of June, 200

United States District Judge



Notice of Distribution

This notice confirms a copy of the document docketed as number 8 in case 2:04-CV-02394 was distributed by fax, mail, or direct printing on June 25, 2004 to the parties listed.

M. Graham Loomis SECURITIES AND EXCHANGE COMMISSION 3475 Lenox Road, N.E. Ste. 1000 Atlanta, GA 30326--123

Michael E. Mashburn SECURITIES AND EXCHANGE COMMISSION 3475 Lenox Road, N.E. Ste. 1000 Atlanta, GA 30326--123

Honorable Bernice Donald US DISTRICT COURT