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BROOKLYN OFFICE

UNITED STATES DISTRICT COURT
EASTERN DISTRICT OF NEW YORK

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

SYNDICATED FOOD SERVICE
INTERNATIONAL, INC., ET AL.,

Defendants.

04 Civ. 1303 (NGG)

STIPULATION AND ORDER

The Securities and Exchange Commission ("SEC") having filed a Complaint and Defendant Gary Todd ("Defendant") having entered a general appearance; consented to the Court's jurisdiction over Defendant and the subject matter of this action; and waived any right to appeal from this Stipulation and Order:

IT IS HEREBY STIPULATED AND AGREED BY Plaintiff SEC and Defendant, by and through their undersigned counsel, that:

WHEREAS, on March 27, 2009, the Court entered a consent Judgment as to Defendant Gary Todd (the "Partial Judgment"), granting certain relief against Defendant, with issues related

to Defendant's disgorgement, prejudgment interest, and civil penalties to be determined by agreement of the parties, or failing that, by the Court;

WHEREAS, On February 23, 2004, Defendant was indicted in United States v. Pirgousis, et al., 04 Cr. 159 (E.D.N.Y.)(NGG). Defendant plead guilty to securities fraud [15 U.S.C. § 78j(b)] and conspiracy to commit securities fraud [18 U.S.C. § 371];

WHEREAS, on November 3, 2005, Defendant was sentenced to 87 months imprisonment and ordered to pay \$6,495,310 in restitution in United States v. Pirgousis;

WHEREAS, based on Defendant's criminal sentence and restitution order, Plaintiff SEC has determined to dismiss its claims for disgorgement, prejudgment interest, and civil penalties against Defendant, and Defendant consents to this dismissal;

IT IS HEREBY ORDERED that Plaintiff SEC's claims for disgorgement, prejudgment interest, and civil penalties are hereby dismissed with prejudice, and the Partial Judgment entered on March 27, 2009 shall be deemed the Final Judgment against Defendant in this case.

Securities and Exchange Commission

By: 

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Gary Todd

By: 

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Dated: March 21, 2012


s/Nicholas G. Garaufis

UNITED STATES DISTRICT JUDGE