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FILED
IN CLERK'S OFFICE
U S DISTRICT COURT E.D.N.Y.
★ MAR 22 2012 ★

BROOKLYN OFFICE

UNITED STATES DISTRICT COURT
EASTERN DISTRICT OF NEW YORK

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

SYNDICATED FOOD SERVICE
INTERNATIONAL, INC., ET AL.,

Defendants.

04 Civ. 1303 (NGG)

STIPULATION AND ORDER

The Securities and Exchange Commission ("SEC") having filed a Complaint and Defendant Nick Pirgousis ("Defendant") having entered a general appearance; consented to the Court's jurisdiction over Defendant and the subject matter of this action; and waived any right to appeal from this Stipulation and Order:

IT IS HEREBY STIPULATED AND AGREED BY Plaintiff SEC and Defendant, by and through their undersigned counsel, that:

WHEREAS, on March 4, 2009, the Court entered a consent Judgment as to Defendant Nick Pirgousis (the "Partial Judgment"), granting certain relief against Defendant, with issues

related to Defendant's disgorgement, prejudgment interest, and civil penalties to be determined by agreement of the parties, or failing that, by the Court;

WHEREAS, On February 23, 2004, Defendant was indicted in United States v. Pirgousis, et al., 04 Cr. 159 (E.D.N.Y.)(NGG). Defendant plead guilty to securities fraud [15 U.S.C. § 78j(b)], conspiracy to commit securities fraud [18 U.S.C. § 371], and conspiracy to commit money laundering [18 U.S.C. § 1956(h)];

WHEREAS, on June 18, 2008, Defendant was sentenced to three years of supervised release and ordered to pay restitution of \$14,629,508 in United States v. Pirgousis;

WHEREAS, based on Defendant's criminal sentence and restitution order, Plaintiff SEC has determined to dismiss its claims for disgorgement, prejudgment interest, and civil penalties against Defendant, and Defendant consents to this dismissal;

IT IS HEREBY ORDERED that Plaintiff SEC's claims for disgorgement, prejudgment interest, and civil penalties are hereby dismissed with prejudice, and the Partial Judgment entered on March 4, 2009 shall be deemed the Final Judgment against Defendant in this case.

Securities and Exchange Commission

By: 

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Nick Pirgousis

By: 

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Dated: March 21, 2012



s/Nicholas G. Garaufis

UNITED STATES DISTRICT JUDGE 