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CLERK, U.S. DISTRICT COURT SOUTHERN DISTRICT OF CALIFORNIA

BY: ell

DEPUTY

UNITED STATES DISTRICT COURT

SOUTHERN DISTRICT OF CALIFORNIA

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

VS.

LEARN WATERHOUSE, INC.; RANDALL T. TREADWELL; RICK D. SLUDER; LARRY C. SATURDAY; and ARNULFO M. ACOSTA,

Defendants.

Case No.04-cv-2037 W (LSP)

FINAL JUDGMENT AGAINST RANDALL T. TREADWELL; RICK D. SLUDER; LARRY C. SATURDAY; AND ARNULFO M. ACOSTA Plaintiff Securities and Exchange Commission having filed and served a Summons and

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(see Dkt. No. 05-CF-1570):

I.

IT IS ORDERED, ADJUDGED AND DECREED that Defendants, and their officers, agents, servants, employees, attorneys, subsidiaries and affiliates, and those persons in active concert or participation with any of them, who receive actual notice of this Order, by personal service or otherwise, and each of them, be and hereby are permanently restrained and enjoined from, directly or indirectly, making use of any means or instruments of transportation or communication in interstate commerce or of the mails, to sell, to offer to sell, or to offer to buy any security; or carrying or causing securities to be carried through the mails or in interstate commerce, by any means or instruments of transportation, for the purpose of sale or delivery after sale, in violation of Sections 5(a) and 5(c) of the Securities Act, 15 U.S.C. §§ 77(e)(a) and 77(e)(c).

II.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that Defendants and their officers, agents, servants, employees, attorneys, subsidiaries and affiliates, and those persons in active concert or participation with any of them, who receive actual notice of this Order, by personal service or otherwise, and each of them, be and hereby are permanently restrained and enjoined from, directly or indirectly, in the offer or sale of any securities:

- employing any device, scheme or artifice to defraud; Α.
- obtaining money or property by means of any untrue statement of a material fact B. or any omission to state a material fact necessary in order to make the statements

1	made, in light of the circumstances under which they were made, not misleading;
2	or
3	C. engaging in any transaction, practice, or course of business which operates or
4	would operate as a fraud or deceit upon the purchaser
5	by the use of any means or instruments of transportation or communication in interstate
6	commerce or by use of the mails in violation of Section 17(a) of the Securities Act, 15 U.S.C.
7	§ 77q(a).
8	III.
9	IT IS FURTHER ORDERED, ADJUDGED AND DECREED that Defendants and their
10	officers, agents, servants, employees, attorneys, subsidiaries and affiliates, and those persons in
11	active concert or participation with any of them who receive actual notice of this Order, by
12	personal service or otherwise, and each of them, be and hereby are permanently restrained and
13	enjoined from, directly or indirectly, in connection with the purchase or sale of any securities:
14	A. employing any device, scheme, or artifice to defraud;
15	B. making any untrue statement of a material fact or omitting to state a material fact
16	necessary in order to make the statements made, in the light of the circumstances
17	under which they were made, not misleading; or
18	C. engaging in any act, practice, or course of business which operates or would
19	operate as a fraud or deceit upon any person
20	by the use of any means or instrumentality of interstate commerce, or of the mails, or of any
21	facility of any national securities exchange in violation of Section 10(b) of the Exchange Act, 15
22	U.S.C. § 78j(b), and Rule 10b-5 thereunder, 17 C.F.R. § 240.10b-5.
23	IV.
24	There being no just reason for delay, the Clerk of the Court is hereby directed, pursuant
25	to Rule 54(b) of the Federal Rules of Civil Procedure, to enter this Judgment.
26	IT IS SO ORDERED.
27	DATED: 10/22, 2009
28	The Honorable Thomas J. Whelan UNITED STATES DISTRICT JUDGE