

UNITED STATES DISTRICT COURT
FOR THE
DISTRICT COURT OF COLUMBIA

UNITED STATES SECURITIES AND
EXCHANGE COMMISSION,

Plaintiff,

v.

JOHN JOSLYN, et al.

Defendants.

Civil Action No.

04 1857

**FINAL JUDGMENT AS TO
DEFENDANT STEVEN SYBESMA**

The Securities and Exchange Commission having filed a Complaint and Defendant Steven Sybesma ("Defendant" or "Sybesma") having entered a general appearance; consented to the Court's jurisdiction over him and the subject matter of this action; consented to entry of this Final Judgment As To Defendant Steven Sybesma ("Final Judgment") without admitting or denying the allegations of the Complaint (except as to jurisdiction); waived findings of fact and conclusions of law; and waived any right to appeal from this Final Judgment:

I.

IT IS HEREBY ORDERED, ADJUDGED, AND DECREED that Defendant shall pay a civil penalty in the amount of \$30,000 pursuant to Section 21(d)(3) of the Securities Exchange Act of 1934 [15 U.S.C. § 78u(d)(3)]. Defendant shall satisfy this obligation by making payments in the following manner: Defendant shall pay \$6,500 within ten (10) business days after entry of this Final Judgment; \$7,900 not later than one hundred eighty (180) days after entry of this Final

Judgment; \$7,800 not later than two hundred seventy (270) days after entry of this Final Judgment; and \$7,800, plus post judgment interest, not later than three hundred sixty (360) days after entry of this Final Judgment. Defendant shall make these payments by certified check, bank cashier's check, or United States postal money order payable to the Securities and Exchange Commission. The payments shall be delivered or mailed to the Office of Financial Management, Securities and Exchange Commission, Operations Center, 6432 General Green Way, Mail Stop 0-3, Alexandria, Virginia 22312, and shall be accompanied by a letter identifying Sybesma as a defendant in this action; setting forth the title and civil action number of this action and the name of this Court; and specifying that payment is made pursuant to this Final Judgment. Defendant shall simultaneously transmit photocopies of such payments and letters to Antonia Chion, Associate Director, Division of Enforcement, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549-0801. The Commission may enforce the Court's judgment for civil penalties plus post judgment interest by moving for civil contempt (and/or through other collection procedures authorized by law) at any time after ten (10) days following the date a payment is required by the Final Judgment to be made and is not made in full. In response to such civil contempt motion by the Commission, Defendant may assert any legally permissible defense. Moreover, if any payment of civil penalties ordered in this action is not made within ten (10) days following the date the payment is required by the Final Judgment, the entire amount of civil penalties, \$30,000 plus post judgment interest, is due and required to be paid in full.

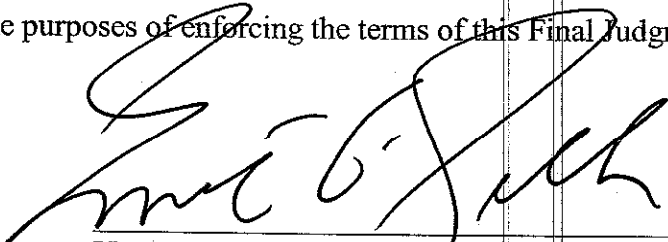
II.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that the Consent and Undertakings of Steven Sybesma is incorporated herein with the same force and effect as if fully set forth herein, and that Defendant shall comply with all of the undertakings and agreements set forth therein.

III.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that this Court shall retain jurisdiction of this matter for the purposes of enforcing the terms of this Final Judgment.

Dated: 11/19/, 2004


UNITED STATES DISTRICT JUDGE