

IN THE UNITED STATES DISTRICT COURT  
NORTHERN DISTRICT OF TEXAS  
DALLAS DIVISION

SECURITIES AND EXCHANGE COMMISSION :

Plaintiff, :

vs. :

Case No. 3:03-CV-2781-P

IPIC INTERNATIONAL, INC., :  
a/k/a I.P.I.C. International, :  
a/k/a International Product Investment Corp., :  
a/k/a IPIC Investments, Inc., :  
a/k/a IPIC Invests, Inc., :  
IPIC ATLANTIC LLC, :  
HOME RECOVERY NETWORK, INC., :  
GREGORY SETSER, :  
CYNTHIA SETSER, :  
CHARNELLE SETSER, :  
DEBORAH SETSER, :  
CHARMAINE SEARS, :  
TORSTEN THOMAS HENSCHKE, :

Defendants, :

and :

EVA SETSER a/k/a EVA SMITH, :  
and LARRY KUNCL, :

Relief Defendants. :

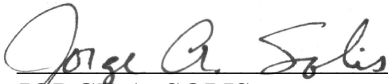
**ORDER ON PLAINTIFF’S APPLICATION FOR ORDER OF  
DISGORGEMENT, PREJUDGMENT INTEREST AND CIVIL PENALTY**

The Court hereby GRANTS the Plaintiff’s Application for Order of Disgorgement,  
Prejudgment Interest and Civil Penalty.

IT IS HEREBY ORDERED that Defendant Cynthia Setser, shall pay \$62,169,711.36 in  
disgorgement, plus prejudgment interest of \$17,496,436.91, and third-tier civil penalties in the amount  
of \$250,000.00, within ten days of the issuance of this Order. Defendant Cynthia Setser shall make this

payment by certified check, bank cashier's check, or United States postal money order payable to the Securities and Exchange Commission. The payment shall be delivered or mailed to the Office of Financial Management, Securities and Exchange Commission, Operations Center, 6432 General Green Way, Mail Stop 0-3, Alexandria, Virginia 22312, and shall be accompanied by a letter identifying Cynthia Setser, as a defendant in this action, setting forth the title and civil action number of this action and the name of this Court, and specifying that payment is made pursuant to this Order. Defendant shall simultaneously transmit photocopies of such payment and letter to the Commission's counsel in this action.

SO ORDERED this 16<sup>th</sup> day of November 2007.

  
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JORGE A. SOLIS  
UNITED STATES DISTRICT JUDGE