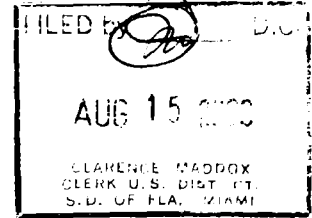


UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF FLORIDA

03-22191-CW-King



SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

RICA FOODS, INC.,
CALIXTO CHAVES,
and GINA SEQUEIRA,

Defendants.

CLOSE

FINAL JUDGMENT AS TO DEFENDANT GINA SEQUEIRA

The Securities and Exchange Commission (the "Commission") having filed a Complaint and Defendant Gina Sequeira ("Defendant Sequeira") having entered a general appearance; consented to the Court's jurisdiction over Defendant Sequeira and the subject matter of this action; consented to entry of this Final Judgment without admitting or denying the allegations of the Complaint (except as to jurisdiction); waived findings of fact and conclusions of law; and waived any right to appeal from this Final Judgment:

I.

IT IS HEREBY ORDERED, ADJUDGED, AND DECREED that Defendant Sequeira and her agents, servants, employees, attorneys, and those persons in active concert or participation with her who receive actual notice of this order by personal service or otherwise, and each of them, be and hereby are permanently restrained and enjoined from directly or indirectly violating, or aiding and abetting violations of, Sections 13(a) and 13(b)(2)(A) and (B) of the Securities Exchange Act of 1934 ("Exchange Act") [15 U.S.C. §§78m(a) and 78m(b)(2)(A) and (B)] and Rules 13a-1 and 12b-20

8/19/03

thereunder [17 C.F.R. §§240.13a-1 and 240.12b-20] promulgated thereunder by:

a. filing or causing to be filed with the Commission any annual or quarterly report on behalf of Defendant Rica Foods, or any other issuer, required to be filed with the Commission pursuant to Section 13(a) of the Exchange Act [15 U.S.C. §78m(a)] and the rules and regulations promulgated thereunder, which misstates any material facts or omits material information necessary to make the information in such report true and correct; or

b. failing to --

(i) make and keep accurate books, records and accounts, which, in reasonable detail, accurately and fairly reflect the transactions and disposition of the assets of the issuer; or

(ii) devise and maintain a system of internal accounting controls sufficient to provide reasonable assurances that: transactions are executed in accordance with management's general or specific authorization; transactions are recorded as necessary to permit preparation of financial statements in conformity with generally accepted accounting principles or any other criteria applicable to such statements, and to maintain accountability for assets; access to assets is permitted only in accordance with management's general or specific authorization; and the recorded accountability for assets is compared with the existing assets at reasonable intervals and appropriate action is taken with respect to any differences.

II.

IT IS HEREBY FURTHER ORDERED, ADJUDGED, AND DECREED that Defendant Sequeira and her agents, servants, employees, attorneys, and those persons in active concert or

participation with her who receive actual notice of this order by personal service or otherwise, and each of them, be and hereby are permanently restrained and enjoined from violating Section 13(b)(5) of the Exchange Act [15 U.S.C. §78m(b)(5)] by directly or indirectly, or by aiding and abetting, knowingly circumventing or knowingly failing to implement a system of internal accounting controls, or knowingly falsifying any book, record or account as described in Section 13(b)(2) of the Exchange Act [15 U.S.C. §78(b)(2)].

III.

IT IS HEREBY FURTHER ORDERED, ADJUDGED, AND DECREED that Defendant Sequeira and her agents, servants, employees, attorneys, and those persons in active concert or participation with her who receive actual notice of this order by personal service or otherwise, and each of them, be and hereby are permanently restrained and enjoined from violating Rule 13a-14 [17 C.F.R. §240.13a-14] promulgated under the Exchange Act by directly or indirectly, or by aiding and abetting, filing or causing to be filed with the Commission any annual or quarterly report on behalf of any issuer required to be filed with the Commission pursuant to Section 13(a) of the Exchange Act [15 U.S.C. §78m(a)] and the rules and regulations promulgated thereunder, which contains a certification required by Rule 13a-14 under the Exchange Act [17 C.F.R. §240.13a-14] which contains any untrue statement of material fact, which omits to state any material fact necessary in order to make the statements made, in the light of the circumstances under which they were made, not misleading, or which omits to disclose any information required to be disclosed.

IV.

IT IS HEREBY FURTHER ORDERED, ADJUDGED, AND DECREED that based on

Defendant Sequiera's sworn representations in her Statement of Financial Condition dated July 3, 2003 and other documents and information submitted to the Commission, the Court is not ordering Defendant to pay a civil penalty. The determination not to impose a civil penalty is contingent upon the accuracy and completeness of Defendant Sequiera's Statement of Financial Condition. If at any time following the entry of this Final Judgment the Commission obtains information indicating that Defendant Sequiera's representations to the Commission concerning her assets, income, liabilities, or net worth were fraudulent, misleading, inaccurate, or incomplete in any material respect as of the time such representations were made, the Commission may, at its sole discretion and without prior notice to Defendant Sequiera, petition the Court for an order requiring Defendant Sequiera to pay the maximum civil penalty allowable under the law. In connection with any such petition, the only issue shall be whether the financial information provided by Defendant Sequiera was fraudulent, misleading, inaccurate, or incomplete in any material respect as of the time such representations were made. In its petition, the Commission may move this Court to consider all available remedies, including, but not limited to, ordering Defendant Sequiera to pay funds or assets, directing the forfeiture of any assets, or sanctions for contempt of this Final Judgment. The Commission may also request additional discovery. Defendant Sequiera may not, by way of defense to such petition: (1) challenge the validity of this Consent or the Final Judgment; (2) contest the allegations in the Complaint filed by the Commission; (3) assert that payment of a civil penalty should not be ordered; (4) contest the imposition of the maximum civil penalty allowable under the law; or (5) assert any defense to liability or remedy, including, but not limited to, any statute of limitations defense.

V.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that the Consent is incorporated herein with the same force and effect as if fully set forth herein, and that Defendant Sequeira shall comply with all of the undertakings and agreements set forth therein.

VI.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that this Court shall retain jurisdiction of this matter for the purposes of enforcing the terms of this Final Judgment.

VII.

There being no just reason for delay, pursuant to Rule 54(b) of the Federal Rules of Civil Procedure, the Clerk is ordered to enter this Final Judgment forthwith and without further notice.

Aug 15, 2003


UNITED STATES DISTRICT COURT JUDGE

Copies to: Kerry Zinn, Esq. – SEC
Yolanda Gonzalez, Esq. – SEC
Daniel S. Newman, Esq. – Tew Cardenas et. al.

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