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CLERK U.S. DISTRICT COURT
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MAY 11 2004
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UNITED STATES DISTRICT COURT
CENTRAL DISTRICT OF CALIFORNIA

CV

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

v.

CHARLES BAYNE, a/k/a CHARLES
TAYLOR, and IRA POSNANSKY,
a/k/a IRA POST,

Defendants.

Case No. 03-3922 RGK (SHSx)

~~PROPOSED~~ FINAL JUDGMENT
IMPOSING CIVIL PENALTIES
AGAINST DEFENDANT IRA
POSNANSKY

DOCKETED ON CM
MAY 13 2004
BY [Signature] 012

SCANNED

1 This Court, having granted the Plaintiff Securities and Exchange
2 Commission's summary judgment motion, enters this Final Judgment Imposing
3 Civil Penalties ("Final Judgment") against Ira Posnansky a/k/a Ira Post
4 ("Posnansky").

5 I.

6 IT IS HEREBY FURTHER ORDERED, ADJUDGED AND DECREED that
7 pursuant to Section 20(d) of the Securities Act, 15 U.S.C. § 77u(d), and Section
8 21(d)(3) of the Exchange Act, 15 U.S.C. § 78u(d)(3), Defendant Posnansky shall
9 pay civil penalties in the amount of \$26,000. Defendant Posnansky shall pay this
10 penalty within sixty days of entry of this Final Judgment by cashier's check,
11 certified check or postal money order. This payment shall be made payable to the
12 United States Treasury and shall be transmitted to the Office of Financial
13 Management, 6432 General Green Way, Stop 0-3, Alexandria, Virginia 22312,
14 under cover of a letter which identifies the defendant, the name and case number of
15 this litigation and the name of the Court. A copy of the cover letter and check shall
16 be simultaneously transmitted to counsel for the Commission at its Los Angeles
17 office, located at 5670 Wilshire Boulevard, 11th Floor, Los Angeles, California
18 90036.

19 II.

20 IT IS HEREBY FURTHER ORDERED, ADJUDGED AND DECREED that
21 this Court shall retain jurisdiction over this action for all purposes, including to
22 implement, enforce and carry out the terms of this Final Judgment and all other
23 orders and decrees that may be entered herein, and to grant such other relief as this
24 Court may deem necessary and just.

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SCANNED

1 There being no just reason for delay, the Clerk of the Court is directed,
2 pursuant to Rule 54(b) of the Federal Rules of Civil Procedure, to enter this Final
3 Judgment.

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6 DATED: MAY 11 2004

R. Gary Klausner
THE HONORABLE R. GARY KLAUSNER
UNITED STATES DISTRICT JUDGE

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9 Submitted by:

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11 *Peter Del Greco*
12 Jose F. Sanchez
13 Peter F. Del Greco
14 Attorneys for Plaintiff
Securities and Exchange Commission

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SCANNED

1 **SEC v. CHARLES BAYNE, et al.**
2 **United States District Court - Central District of California**
3 **Case No. CV 03-3922 RGK (SHSx)**
4 **(LA-2475)**

5 **SERVICE LIST**

6 Charles Bayne aka Charles Taylor
7 2712 Sleepy Hollow Place
8 Glendale, CA 91206
9 ***Pro Se***

10 Charles Bayne aka Charles Taylor
11 c/o Tammi Yem
12 620 N. Kenwood Street
13 Glendale, CA 91206

14 Michael F. Perlis, Esq.
15 Stroock Stroock & Lavan LLP
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17 Los Angeles, CA 90067-3086
18 ***Former Counsel of Defendant Charles Bayne aka Charles Taylor***

19 Irving M. Einhorn, Esq.
20 Law Offices of Irving M. Einhorn
21 1710 10th Street
22 Manhattan Beach, CA 90266
23 ***Attorney for Defendant Ira Posnansky a/k/a Ira Post***

PROOF OF SERVICE

SCANNED

I am over the age of 18 years and not a party to this action. My business address is:

U.S. SECURITIES AND EXCHANGE COMMISSION, 5670 Wilshire Boulevard, 11th Floor, Los Angeles, California 90036-3648

Telephone No. (323) 965-3998; Facsimile No. (323) 965-3908.

On April 9, 2004, I served the document entitled **[PROPOSED] FINAL JUDGMENT IMPOSING CIVIL PENALTIES AGAINST DEFENDANT IRA POSNANSKY** upon the parties to this action addressed as stated on the attached service list:

OFFICE MAIL: By placing in sealed envelope(s), which I placed for collection and mailing today following ordinary business practices. I am readily familiar with this agency's practice for collection and processing of correspondence for mailing; such correspondence would be deposited with the U.S. Postal Service on the same day in the ordinary course of business.

PERSONAL DEPOSIT IN MAIL: By placing in sealed envelope(s), which I personally deposited with the U.S. Postal Service. Each such envelope was deposited with the U.S. Postal Service at Los Angeles, California, with first class postage thereon fully prepaid.

EXPRESS U.S. MAIL: Each such envelope was deposited in a facility regularly maintained at the U.S. Postal Service for receipt of Express Mail at Los Angeles, California, with Express Mail postage paid.

HAND DELIVERY: I caused to be hand delivered each such envelope to the office of the addressee.

FEDERAL EXPRESS BY AGREEMENT OF ALL PARTIES: By placing in sealed envelope(s) designated by Federal Express with delivery fees paid or provided for, which I deposited in a facility regularly maintained by Federal Express or delivered to a Federal Express courier, at Los Angeles, California.

ELECTRONIC MAIL: By transmitting the document by electronic mail to the electronic mail address as stated on the attached service list.

FAX (BY AGREEMENT ONLY): By transmitting the document by facsimile transmission. The transmission was reported as complete and without error.

(Federal) I declare that I am employed in the office of a member of the bar of this Court, at whose direction the service was made. I declare under penalty of perjury that the foregoing is true and correct.

Date: April 9, 2004

Magnolia M. Marcelo
MAGNOLIA M. MARCELO