

II.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that Defendant, Douglas Norman, and all persons in active concert or participation with him who receive actual notice of this Final Judgment by personal service or otherwise, including his agents, servants, employees, and attorneys, and each of them, be and hereby are permanently restrained and enjoined from violating, directly or indirectly, Section 5(a) and (c) of the Securities Act of 1933 [15 U.S.C. § 77e(a) and (c)] by, directly or indirectly, in the absence of any applicable exemption:

- (1) making use of any means or instruments of transportation or communication in interstate commerce or of the mails to sell the securities of any issuer, through the use or medium of any prospectus or otherwise, unless and until a registration statement is in effect as to such securities;
- (2) carrying or causing to be carried through the mails or in interstate commerce, by any means or instruments of transportation, for the purpose of sale or for delivery after sale, the securities of any issuer, unless and until a registration statement is in effect as to such securities; or
- (3) making use of any means or instruments of transportation or communication in interstate commerce or of the mails to offer to sell or offer to buy through the use or medium of any prospectus or otherwise the securities of any issuer, unless and until a registration statement has been filed with the Commission as to such securities, or while a registration statement as to such securities is the subject of a refusal order or stop order or (prior to the effective date of the registration

statement) any public proceeding of examination under Section 8 of the Securities Act [15 U.S.C. § 77h].

III.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that Defendant, Douglas Norman, and all persons in active concert or participation with him who receive actual notice of this Final Judgment by personal service or otherwise, including his agents, servants, employees, and attorneys, and each of them, be and they hereby are permanently restrained and enjoined from violating Section 10(b) of the Securities Exchange Act of 1934 [15 U.S.C. § 78j(b)] and Rule 10b-5 promulgated thereunder [17 C.F.R. § 240.10b-5], directly or indirectly, through the use of any means or instrumentality of interstate commerce or of the mails, or of the facilities of a national securities exchange, by:

- (1) employing any device, scheme, or artifice to defraud,
- (2) making any untrue statement of a material fact or omitting to state a material fact necessary in order to make the statements made, in light of the circumstances under which they were made, not misleading, or
- (3) engaging in any transaction, act, practice, or course of business which operates or would operate as a fraud or deceit on any person, in connection with the purchase or sale of any security.

IV.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that Defendant, Douglas Norman, and all persons in active concert or participation with him who receive actual notice of this Final Judgment by personal service or otherwise, including his

agents, servants, employees, and attorneys, and each of them, be and they hereby are permanently restrained and enjoined from violating Section 17(a) of the Securities Act of 1933 [15 U.S.C. § 77q(a)], directly or indirectly, through the use of any means or instrumentality of transportation or communication in interstate commerce, or use of the mails, to:

- (1) employ any device, scheme, or artifice to defraud;
- (2) obtain money or property by means of any untrue statement of a material fact or any omission to state a material fact necessary in order to make the statements made, in the light of the circumstances under which they were made, not misleading; or
- (3) engage in any transaction, practice, or course of business which operates or would operate as a fraud or deceit upon a purchaser, in violation of Section 17(a) of the Securities Act of 1933 [15 U.S.C. §77q(a)].

V.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that Defendant, Douglas Norman, and all persons in active concert or participation with him who receive actual notice of this Final Judgment by personal service or otherwise, including his agents, servants, employees, and attorneys, and each of them, be and they hereby are permanently restrained and enjoined from violating Section 16(a) of the Securities Exchange Act of 1934 [15 U.S.C. § 78p(a)] and Rules 16a-2 and 16a-3 promulgated thereunder [17 C.F.R. §§ 240.16a-2 and 16a-3], directly or indirectly, by:

- (1) with respect to any class of any equity security that is registered pursuant to section 12 of the Securities Exchange Act of 1934 [15 U.S.C. §78l] of which

Norman is the beneficial owner of more than 10 per cent of the class or is an officer or director of the issuer, failing to file with the Commission and with any national securities exchange on which such security is registered, within ten days after Norman becomes such a beneficial owner, officer, or director, a statement on Form 3 [17 C.F.R. § 249.103] of the amount of all equity securities of such issuer of which he is the beneficial owner; or

(2) with respect to any class of any equity security that is registered pursuant to Section 12 of the Securities Exchange Act of 1934 [15 U.S.C. §781] of which Norman is the beneficial owner of more than 10 per cent of the class or is an officer or director of the issuer, failing to file with the Commission and with any national securities exchange on which such security is registered, within ten days after the close of any calendar month in which there was any change in his beneficial ownership of such securities, a statement on Form 4 [17 C.F.R. § 249.104] indicating his ownership of such securities at the close of the calendar month and such changes in his ownership as have occurred during such month.

VI.

IT IS HEREBY FURTHER ORDERED, ADJUDGED AND DECREED that

Defendant Douglas Norman pay a total of \$3,982,833 consisting of:

- (a) \$1,800,000, representing disgorgement of profits predicated on the acts alleged in the complaint,
- (b) prejudgment interest of \$382,883 thereon; and
- (c) \$1,800,000, representing a penalty pursuant to Section 21A of the Exchange Act [15 U.S.C. §78u-1] predicated on the acts alleged in the Complaint.

Defendant Douglas Norman shall make the payment of \$3,982,833 within fifteen (15) days of the entry of this **FINAL JUDGMENT** following the instructions in paragraphs VII and VIII, below.

VII.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that, within 15 days of entry of this Final Judgment, Defendant Douglas Norman shall pay \$2,182,833 of the amount described in paragraph VI, representing disgorgement and prejudgment interest, into the registry of this Court by certified check or money order made to the order of "Clerk, United States District Court, S.D. N.Y." Defendant Douglas Norman shall accompany this payment with a letter explaining that he is making this deposit in partial satisfaction of this **FINAL JUDGMENT** and noting that this payment pertains to this action, Civil Action No., 03CV1155, to which the Commission has assigned its internal case number, HO-09106. Defendant shall send that payment to the Clerk at the following address:

Clerk, U.S. District Court,
Southern District of New York
Daniel Patrick Moynihan United States Courthouse
500 Pearl Street, Room 120
New York, NY 10007-1312
Attn: Mr. James Finneran, Office of the Judgments/Orders

At the same time he remits this payment, Defendant Douglas Norman shall send a photocopy of his check or money order and letter to the Commission's counsel of record:

James M. McHale, Esq.
Assistant Chief Litigation Counsel, Enforcement Division
U.S. Securities and Exchange Commission
450 Fifth Street, N.W., Mail Stop 09-11
Washington, D.C. 20549-0911

VII.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that, within 15 days of entry of this Final Judgment, Defendant Douglas Norman shall pay the remaining \$1,800,000 of the amount described in paragraph VI, representing payment of a penalty, to the Office of Financial Management, U.S. Securities and Exchange Commission, which will forward that amount to the United States Treasury. Defendant Douglas Norman shall make such payment by certified check or money order made to the order of "Office of Financial Management, U.S. Securities and Exchange Commission," accompanied by a letter explaining that the deposit is made in partial satisfaction of this judgment and noting that the payment pertains to this action, Civil Action No., 03CV1155 to which the Commission has assigned its internal case number HO-09106. Defendant Douglas Norman shall send this payment to the following address:

Office of Financial Management
U.S. Securities and Exchange Commission
6432 General Green Way, Mail Stop 0-3
Alexandria, VA 22312

At the same time he remits this payment, Defendant Douglas Norman shall send a photocopy of his check or money order and this letter to the Commission's counsel of record:

James M. McHale, Esq.
Assistant Chief Litigation Counsel, Enforcement Division
U.S. Securities and Exchange Commission
450 Fifth Street, N.W., Mail Stop 09-11
Washington, D.C. 20549-0911

VIII.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that upon receipt of any monies paid into the registry of this Court pursuant to Paragraph VI.,

above, the Financial Deputy Clerk shall deposit such checks or money orders into an interest bearing account, with interest earned on the money accredited to the account. The Financial Deputy Clerk may deduct such costs and fees that this account may incur in accordance with the guidelines that the Director, Administrative Office of the U.S. Courts has prescribed. The Commission may prepare and submit a plan to distribute any such funds for the Court's consideration. Such plan may provide for the appointment of a Fund Administrator to conserve the funds in the Account and to oversee a Court-approved plan of distribution to persons having valid claims under the federal securities laws arising out of the activities alleged in the Complaint or may call for payment of the funds to the Treasury of the United States. At such time as a Fund Administrator may be appointed, the Clerk of the Court shall transfer the funds from the registry of the Court to the control of the Fund Administrator upon the Administrator's request. Whether or not the Commission submits to the Court a plan of distribution or seeks the appointment of a Fund Administrator, it may move the Court to appoint a Tax Accountant to prepare and file appropriate tax returns for the Fund.

IX.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that, pursuant to Section 20(e) of the Securities Act [15 U.S.C. § 77t(e)] and Section 21(d)(2) of the Exchange Act [15 U.S.C. § 78u(d)(2)], Defendant, Douglas Norman, shall be permanently barred from acting as an officer or director of any issuer that has a class of securities registered pursuant to Section 12 of the Exchange Act [15 U.S.C. § 78l] or that is required to file reports pursuant to Section 15(d) of the Exchange Act [15 U.S.C. § 78o(d)].

X.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that Defendant, Douglas Norman, shall be permanently barred from participating in any offering of penny stock.

XI.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that Defendant, Douglas Norman make an accounting of all securities and options of World Transport Authority, Inc. (WTA), in which he directly or indirectly, received, bought, or sold, all trading profits thereon, and all remuneration that he received directly or indirectly from WTA;

XII.

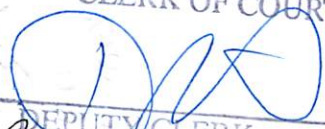
IT IS FURTHER ORDERED, ADJUDGED AND DECREED that this Court shall retain jurisdiction of this action for all purposes, including the implementation and enforcement of this Final Judgment.

XIII.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that, because it appears to the Court that no reason for delay exists, the Court directs the Clerk to enter this Final Judgment forthwith.

Dated: New York, New York

March 15, 2005

J. MICHAEL McMAHON
CLERK OF COURT
BY 
DEPUTY CLERK

Naomi Reice Buchwald
HON. NAOMI REICE BUCHWALD
UNITED STATES DISTRICT JUDGE

THIS DOCUMENT WAS ENTERED
ON THE DOCKET ON 3/16/05