

IN THE UNITED STATES DISTRICT COURT  
FOR THE DISTRICT OF MARYLAND

UNITED STATES SECURITIES AND  
EXCHANGE COMMISSION

Plaintiff

vs.

AGORA, INC., et al.

Defendants

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CIVIL ACTION NO. MJG-03-1042

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PERMANENT INJUNCTION

For reasons stated in the Memorandum of Decision [Document 116] and in accordance with the Amended Judgment issued herewith,

IT IS HEREBY ORDERED, ADJUDGED, AND DECREED that Defendants Pirate Investor, LLC and Frank Porter Stansberry, their agents, servants, employees, attorneys, and all persons in active concert or participation with them who receive actual notice of this Permanent Injunction by personal service or otherwise are permanently restrained and enjoined from violating, directly or indirectly, Section 10(b) of the Securities Exchange Act of 1934 (the "Exchange Act") [15 U.S.C. § 78j(b)] and Rule 10b-5 promulgated thereunder [17 C.F.R. § 240.10b-5], by using any means or instrumentality of interstate commerce, or of the mails, or of any facility of any national securities exchange, in connection with the purchase or sale of any security:

1. To employ any device, scheme, or artifice to defraud; or
2. To make any untrue statement of a material fact or to omit to state a material fact necessary in order to make the statements made, in the light of the circumstances under which they were made, not misleading.

SO ORDERED, on Tuesday, October 2, 2007.

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/s/  
Marvin J. Garbis  
United States District Judge