



UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Three World Financial Center
New York, NY 10281

DIVISION OF
ENFORCEMENT

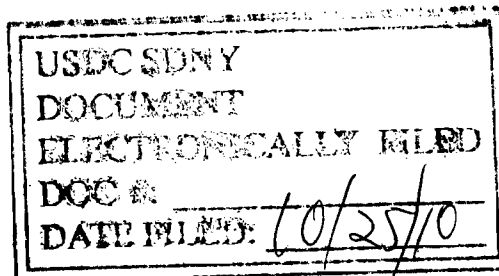
MEMO

DAVID STOELTING
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October 4, 2010

By U.S. Mail

The Honorable Jed S. Rakoff
United States District Judge
Southern District of New York
United States Courthouse, Room 1340
500 Pearl Street
New York, New York 10007



Re: SEC v. Platinum Investment Corp., et al., 02 Civ. 6093 (JSR)

Dear Judge Rakoff:

I write to resolve the claims for relief in the complaint that remain outstanding in *SEC v. Platinum Investment Corp., et al.*, which was filed in August 2002. Since that time, the Court has entered Judgments against all defendants and authorized the distribution of funds to eligible claimants. The distribution agent's final report was filed on June 23, 2010. Accordingly, plaintiff Securities and Exchange Commission hereby:

- (1) Withdraws with prejudice its requests in the complaint for civil penalties against defendants Platinum Investment Corporation; Platinum Investment Holding Corporation; and Matthew Beaulieu; and
- (2) Withdraws with prejudice its requests in the complaint for disgorgement plus prejudgment interest and civil penalties against defendant Andrew Antonucci.

In withdrawing the outstanding monetary relief requests as to Antonucci and Beaulieu, the Commission has taken into account the criminal sanctions imposed on them. The United States Attorney's Office for the Southern District of New York charged Antonucci and Beaulieu, along with seven other individuals, in parallel criminal proceedings. Both Antonucci and Beaulieu pleaded guilty. Antonucci was sentenced to fifty-seven months incarceration and was ordered to pay \$2,838,385 in restitution. Beaulieu was sentenced to one day of imprisonment and two years of supervised release and was ordered to pay \$935,542 in restitution. In addition, both Platinum Investment Corp. and PIHC appear to be defunct.

→ SO ORDERED

JSDJ

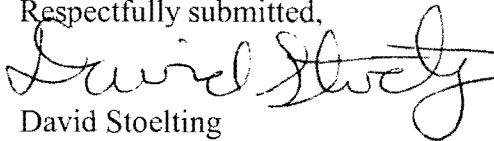
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Respectfully submitted,

A handwritten signature in black ink, appearing to read "David Stoelting". The signature is fluid and cursive, with a large initial "D" and a long, sweeping underline.

David Stoelting

cc (by U.S. Mail): Roland G. Riopelle, Esq. (counsel for Platinum and PIHC)
M. David Sayid (counsel to Matthew Beaulieu)
Andrew Antonucci, *pro se*