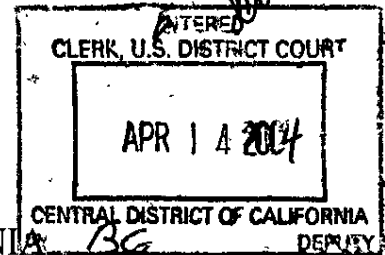
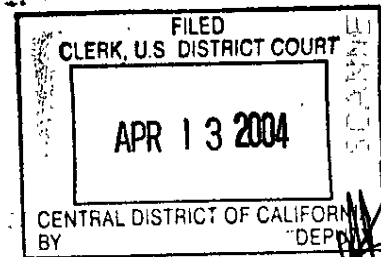


JOHN B. BULGOZDY, Cal. Bar No. 219897  
DAVID S. BROWN, Cal. Bar No. 134569

Attorneys for Plaintiff  
Securities and Exchange Commission  
Randall R. Lee, Regional Director  
Sandra J. Harris, Associate Regional Director  
5670 Wilshire Boulevard, 11<sup>th</sup> Floor  
Los Angeles, California 90036-3648  
Telephone: (323) 965-3998  
Facsimile: (323) 965-3908

ENTER NO JS-6 SEND



LOGGED

2004 APR -9 PM 2:00  
CLERK U.S. DISTRICT COURT  
CENTRAL DISTRICT OF CALIFORNIA  
LOS ANGELES

*B*

UNITED STATES DISTRICT COURT  
FOR THE CENTRAL DISTRICT OF CALIFORNIA  
WESTERN DIVISION

SECURITIES AND EXCHANGE  
COMMISSION,

Plaintiff,

vs.

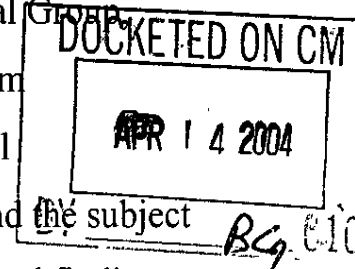
NEW ENERGY CORP.; TOR  
EWALD; GENEVA FINANCIAL  
LTD.; MARCELINO COLT aka  
MARCELINO COLT VASQUEZ;  
MAGNUM FINANCIAL GROUP,  
LLC dba STRATOS RESEARCH,  
LLC; MICHAEL S. MANAHAN;  
BLD TRUST; BARCLAY DAVIS;  
LORETTA DAVIS; BURKE T.  
MAXFIELD; YORK CHANDLER;  
and HECTOR CAMPA ACEDO,

Defendants.

Case No. CV-02-0989 MMM (CWx)

**[PROPOSED] FINAL JUDGMENT  
AGAINST MICHAEL S.  
MANAHAN AND MAGNUM  
FINANCIAL GROUP, LLC dba  
STRATOS RESEARCH, LLC  
IMPOSING CIVIL PENALTIES  
AGAINST MICHAEL S.  
MANAHAN**

The Securities and Exchange Commission having filed a Complaint and  
defendants Michael S. Manahan ("Manahan") and Magnum Financial Group,  
LLC dba Stratos Research, LLC ("Magnum") (Manahan and Magnum  
collectively are referred to as "Defendants") having entered a general  
appearance; consented to the Court's jurisdiction over Defendants and the subject  
matter of this action; consented to entry of this Final Judgment; waived findings



202

1 of fact and conclusions of law; and waived any right to appeal from this Final  
2 Judgment:

3 **I.**

4 It is Ordered, Adjudged, and Decreed that Defendant Manahan shall pay a  
5 civil penalty in the amount of \$50,000 pursuant to Section 21(d)(3) of the  
6 Securities Exchange Act of 1934 ("Exchange Act"), 15 U.S.C. § 78u(d)(3).  
7 Defendant Manahan shall pay \$25,000 of this penalty within ten (10) business  
8 days after entry of this Final Judgment, and shall pay \$25,000 of this penalty  
9 within six (6) months after entry of this Final Judgment, by certified check, bank  
10 cashier's check, or United States postal money order payable to the Securities  
11 and Exchange Commission. The payments shall be delivered or mailed to the  
12 Office of Financial Management, Securities and Exchange Commission,  
13 Operations Center, 6432 General Green Way, Mail Stop 0-3, Alexandria,  
14 Virginia 22312, and shall be accompanied by a letter identifying Manahan as a  
15 defendant in this action; setting forth the title and civil action number of this  
16 action and the name of this Court; and specifying that payment is made pursuant  
17 to this Final Judgment.

18 **II.**

19 It is Further Ordered, Adjudged, and Decreed that Manahan shall pay post-  
20 judgment interest on any amounts of the penalty not paid within ten (10) days of  
21 the date of this Final Judgment, at an annual rate of interest of 1.7%. Such  
22 interest to be paid at the time any amounts of penalty not paid within ten (10)  
23 days are paid to the Commission.

24 **III.**

25 It is Further Ordered, Adjudged, and Decreed that the Consent is  
26 incorporated herein with the same force and effect as if fully set forth herein, and  
27 that Defendants shall comply with all of the undertakings and agreements set  
28 forth therein.

IV.

It is Further Ordered, Adjudged, and Decreed that this Court shall retain jurisdiction of this matter for the purposes of enforcing the terms of this Final Judgment.


V.

There being no just reason for delay, pursuant to Rule 54(b) of the Federal Rules of Civil Procedure, the Clerk is ordered to enter this Final Judgment forthwith and without further notice.

Dated: APR 09 2004 2004

  
UNITED STATES DISTRICT JUDGE

Presented by:

  
John B. Bulgozdy  
Attorney for Plaintiff  
Securities and Exchange Commission

**PROOF OF SERVICE**

I am over the age of 18 years and not a party to this action. My business address is:

☒ U.S. SECURITIES AND EXCHANGE COMMISSION, 5670 Wilshire Boulevard, 11<sup>th</sup> Floor, Los Angeles, California 90036.

Telephone: (323) 965-3998 Fax: (323) 965-3908

On April 9, 2004, I served the document entitled **[PROPOSED] FINAL JUDGMENT AGAINST MICHAEL S. MANAHAN AND MAGNUM FINANCIAL GROUP, LLC dba STRATOS RESEARCH, LLC IMPOSING CIVIL PENALTIES AGAINST MICHAEL S. MANAHAN** upon the parties to this action addressed as stated on the attached service list:

☒ **OFFICE MAIL:** By placing in sealed envelope(s), which I placed for collection and mailing today following ordinary business practices. I am readily familiar with this agency's practice for collection and processing of correspondence for mailing; such correspondence would be deposited with the U.S. Postal Service on the same day in the ordinary course of business.

☐ **PERSONAL DEPOSIT IN MAIL:** By placing in sealed envelope(s), which I personally deposited with the U.S. Postal Service. Each such envelope was deposited with the U.S. Postal Service at Los Angeles, California, with first class postage thereon fully prepaid.

☐ **EXPRESS U.S. MAIL:** Each such envelope was deposited in a facility regularly maintained at the U.S. Postal Service for receipt of Express Mail at Los Angeles, California, with Express Mail postage paid.

☐ **PERSONAL SERVICE:** I caused to be personally delivered each such envelope by hand to the office of the addressee in the attached service list.

☐ **FEDERAL EXPRESS:** By placing in sealed envelope(s) designated by Federal Express with delivery fees paid or provided for, which I deposited in a facility regularly maintained by Federal Express or delivered to a Federal Express courier, at Los Angeles, California.

☐ **FACSIMILE (by agreement of parties only):** By transmitting the document by facsimile transmission. The transmission was reported as complete and without error.

☒ **(Federal)** I declare that I am employed in the office of a member of the bar of this Court, at whose direction the service was made. I declare under penalty of perjury that the foregoing is true and correct

Date: April 9, 2004

Magnolia M. Marcelo  
MAGNOLIA M. MARCELO

1                   **SEC v. NEW ENERGY CORP., et al.**  
2                   **United States District Court - Central District of California**  
3                   **Case No. CV 02-0989 MMM (CWx)**  
4                   **(LA-2553)**

SCANNED

5                   **SERVICE LIST**

6                   Loretta Davis  
7                   6820 Tomiyasu Lane - Guest House  
8                   Las Vegas, NV 89120

9                   BLD Trust  
10                  c/o Loretta Davis  
11                  6820 Tomiyasu Lane - Guest House  
12                  Las Vegas, NV 89120

13               Barclay Davis, Reg. No. 32366-048  
14               Housing Unit A2B  
15               Taft Correctional Institution  
16               P.O. Box 7001  
17               Taft, CA 93268-7001

18               Tor Ewald  
19               4735 Clairemont Square, Suite 314  
20               San Diego, CA 92117  
21               ***Pro Se***

22               Burke Maxfield  
23               1108 Brookhaven Drive  
24               Kaysville, UT 84102  
25               ***Pro Se***

26               Ron Grant, Esq.  
27               Tilles, Webb, Kulla & Grant  
28               433 North Camden Drive, Suite 1010  
29               Beverly Hills, CA 90210  
30               ***Attorney for Defendants Magnum Financial Group, LLC dba Stratos***  
31               ***Research, LLC and Michael S. Manahan***

32               Irving Einhorn, Esq.  
33               Law Offices of Irving Einhorn  
34               1710 10th Street  
35               Manhattan Beach, CA 90266-6206  
36               Facsimile: (310) 798-5910  
37               ***Attorney for Defendant New Energy Corp.***