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UNITED STATES DISTRICT COURT  
NORTHERN DISTRICT OF CALIFORNIA  
SAN FRANCISCO DIVISION

SECURITIES AND EXCHANGE	)
COMMISSION,	)
	)
Plaintiff,	)
	)
vs.	)
	)
CHRISTINA SKOUSEN, individually and	)
doing business as CSK Securities Research,	)
	)
Defendant.	)

CIVIL NO.C 02-0894 VRW  
  
FINAL JUDGMENT OF  
PERMANENT INJUNCTION

The Plaintiff Securities and Exchange Commission commenced this action by filing its Complaint. Defendant Christina Skousen, individually and doing business as CSK Securities Research (“Skousen”), submitted her Consent And Undertaking (“Consent”), which is incorporated by reference. In the Consent, Skousen waived service of the Complaint upon her, admitted the jurisdiction of this Court over her and the subject matter of this action, waived the entry of findings of fact and conclusions of law pursuant to Rule 52 of the Federal Rules of Civil Procedure, and waived any right she might have to appeal from the entry of this Final Judgment. Without admitting or denying any of the allegations of the Complaint, except as to jurisdiction, Skousen consents to the entry of this Final Judgment of Permanent Injunction.

It appearing that this Court has jurisdiction over Skousen, and the subject matter of this case, and the Court being fully advised in the premises and there being no just cause for delay:

I.

1 IT IS HEREBY ORDERED, ADJUDGED AND DECREED that Skousen, her officers, agents,  
2 servants, employees, and attorneys, and those persons in active concert or participation with her who receive  
3 actual notice of this Judgment by personal service or otherwise, and each of them, be and hereby are  
4 permanently restrained and enjoined from violating Section 10(b) of the Securities Exchange Act of 1934  
5 ("Exchange Act") [15 U.S.C. § 78j(b)] and Rule 10b-5 [17 C.F.R. § 240.10b-5] promulgated thereunder,  
6 by using any means or instrumentality of interstate commerce, or of the mails, or of any facility of any national  
7 securities exchange:

8 (a) to employ any device, scheme, or artifice to defraud,

9 (b) to make any untrue statement of a material fact or to omit to state a material fact necessary in  
10 order to make the statements made, in the light of the circumstances under which they were  
11 made, not misleading, or

12 (c) to engage in any act, practice, or course of business which operates or would operate as a  
13 fraud or deceit upon any person,

14 in connection with the purchase or sale of any security.

15 II.

16 IT IS FURTHER ORDERED that Skousen, and her officers, agents, servants, employees, and  
17 attorneys, and all persons in active concert or participation with her who receive actual notice of this Judgment  
18 by personal service or otherwise, and each of them, are permanently restrained and enjoined from use of the  
19 means or instruments of transportation or communication in interstate commerce or of the mails, directly or  
20 indirectly, to publish, give publicity to, or circulate communications, which, though not purporting to offer a  
21 security for sale, describe such securities for a consideration received or to be received, directly or indirectly  
22 from an issuer without fully disclosing such consideration and the amount thereof, in violation of Section 17(b)  
23 of the Securities Act of 1933 [15 U.S.C. § 77q(b)].

24 III.

25 IT IS FURTHER ORDERED, ADJUDGED AND DECREED that Skousen pay disgorgement in the  
26 amount of \$30,000, representing proceeds from the conduct alleged in the Complaint, plus prejudgment interest  
27 thereon in an amount to be calculated using the underpayment rates contained in 26 C.F.R. § 301.6621. Based

1 upon Skousen's sworn representations in her Statement of Financial Condition, which was submitted to the  
2 Commission along with other information, payment of such disgorgement and prejudgment interest is waived,  
3 contingent upon the accuracy and completeness of such Statement of Financial Condition.

4 IV.

5 IT IS FURTHER ORDERED, ADJUDGED AND DECREED that based upon Skousen's sworn  
6 representations in his Statement of Financial Condition, the Court is not ordering her to pay civil penalties  
7 pursuant to Section 21(d)(3) of the Exchange Act [15 U.S.C. § 78u(d)(3)]. The determination not to impose  
8 civil penalties is contingent upon the accuracy and completeness of such Statement of Financial Condition.

9 V.

10 If at any time following the entry of this Final Judgment the Commission obtains information indicating  
11 that Skousen's representations to the Commission concerning her assets, income, liabilities, or net worth were  
12 fraudulent, misleading, inaccurate or incomplete in any material respect as of the time such representations were  
13 made, the Commission may, at its sole discretion and without prior notice to her, petition this Court for an order  
14 imposing a civil penalty. In connection with any such petition, the only issues shall be whether the financial  
15 information provided by Skousen was fraudulent, misleading, inaccurate or incomplete in any material respect  
16 as of the time such representations were made, and the amount of civil penalty to be imposed. In its petition,  
17 the Commission may move this Court to consider all available remedies, including, but not limited to, ordering  
18 Skousen to pay funds or assets, directing the forfeiture of any assets, or sanctions for contempt of this Final  
19 Judgment, and the Commission may also request additional discovery. Skousen may not, by way of defense  
20 to such petition, challenge the validity of the Consent or the Final Judgment, contest the allegations in the  
21 Complaint filed by the Commission, or assert that payment of a civil penalty should not be ordered.

22 VI.

23 IT IS FURTHER ORDERED, ADJUDGED AND DECREED that the annexed Consent and  
24 Undertaking is incorporated by reference herein with the same force and effect as if fully set forth herein.

25 VII.

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1           IT IS FURTHER ORDERED, ADJUDGED AND DECREED that Skousen, upon entry of this Final  
2 Judgment, shall execute, in a form supplied by the Plaintiff, an acknowledgement of service of this Final  
3 Judgment and promptly return the acknowledgement to Plaintiff's counsel of record.

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VIII.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that this Court shall retain jurisdiction of this matter for purposes of enforcing this Final Judgment.

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There being no reason for delay, the Clerk of the Court is hereby directed, pursuant to Rule 54(b) of the Federal Rules of Civil Procedure, to enter this Final Judgment forthwith.

SO ORDERED, this 6<sup>th</sup> day of March, 2002.

/S/ Vaughn R. Walker  
United States District Court