



The Securities and Exchange Commission having filed a complaint and defendant Nancy M. Kramer ("Defendant" or "Nancy Kramer"), successor to defendant John S. Kramer, having entered a general appearance; consented to the Court's jurisdiction over Defendant and the subject matter of this action; consented to entry of this Final Judgment without admitting or denying the allegations of the complaint (except as to jurisdiction); waived findings of fact and conclusions of law; and waived any right to appeal from this Final Judgment:

I.

IT IS HEREBY ORDERED, ADJUDGED, AND DECREED that Defendant is liable for disgorgement of \$374,241 (three hundred and seventy-four thousand, two hundred and forty-one dollars), representing profits gained as a result of the conduct of defendant John S. Kramer alleged in the complaint, together with prejudgment interest thereon in the amount of \$147,970 (one hundred and forty-seven thousand, nine hundred and seventy dollars), for a total of \$522,211 (five hundred and twenty-two thousand, two hundred and eleven dollars). Defendant shall satisfy this obligation by paying \$522,211 (five hundred and twenty-two thousand, two hundred and eleven dollars) within ten business days of the date of this Final Judgment. Defendant shall make this payment by certified check, bank cashier's check, or United States postal money order payable to the Securities and Exchange Commission. The payment shall be delivered or mailed to the Office of Financial Management, Securities and Exchange Commission, Operations Center, 6432 General Green Way, Mail Stop 0-3, Alexandria, Virginia 22312, and shall be accompanied by a letter identifying Nancy Kramer as a defendant in this action; setting forth the title and civil action number of this action and the name of this Court;

and specifying that payment is made pursuant to this Final Judgment. Defendant shall simultaneously transmit photocopies of such payment and letter to the Commission's counsel in this action. Defendant shall pay post-judgment interest on any delinquent amounts pursuant to 28 USC § 1961. Upon confirmation from the Commission's Office of Financial Management that all funds required by this Final Judgment have been received by the Commission, the Commission's counsel in this action shall file a notice of dismissal of all of the Commission's claims in this case against relief defendants Nancy Kramer, Elizabeth Kramer Whitney, Northeast Investment Properties and Vermont Capital Investors.

II.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that the Consent of Defendant Nancy M. Kramer is incorporated herein with the same force and effect as if fully set forth herein, and that Defendant shall comply with all of the undertakings and agreements set forth therein.

III.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that this Court shall retain jurisdiction of this matter for the purposes of enforcing the terms of this Final Judgment.

IV.

There being no just reason for delay, pursuant to Rule 54(b) of the Federal Rules of Civil Procedure, the Clerk is ordered to enter this Final Judgment forthwith and without further notice.

It is further ordered that the Clerk of the Court designate this action as CLOSED.  
Dated: OCT. 16, 2006.

  
UNITED STATES DISTRICT JUDGE