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FILED
 U.S. DISTRICT COURT
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 DISTRICT OF UTAH
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 U.S. DISTRICT COURT

IN THE UNITED STATES DISTRICT COURT
 DISTRICT OF UTAH, CENTRAL DIVISION

SECURITIES AND EXCHANGE COMMISSION, Plaintiff, v.	Civil No. 2:02 CV 431K
4NEXCHANGE, a Utah limited liability company, PAUL R. GRANT, and RONALD K. BASSETT, Defendants.	<p>FINAL JUDGMENT OF PERMANENT INJUNCTION AGAINST PAUL R. GRANT</p> <p>Judge Dale A. Kimball Magistrate Judge Nuffer</p>

Plaintiff, the Securities and Exchange Commission ("Commission"), has duly commenced this action by filing a Complaint for Permanent Injunction and Other Equitable Relief ("Complaint") in this matter. Paul R. Grant ("Grant") has admitted the jurisdiction of this Court over him and the subject matter of this action, has waived a trial on the merits of the Complaint, has waived the entry of findings of fact and conclusions of law under Rule 52 of the Federal Rules of Civil Procedure, and without admitting or denying the allegations of the Complaint except as to the jurisdiction of the Court, has consented in the Consent annexed hereto and incorporated herein to the entry of this Judgment of Permanent Injunction ("Judgment") against him, as requested in the Complaint, permanently restraining and enjoining him from engaging in acts and practices which

constitute and will constitute violations of Section 17(a) of the Securities Act of 1933 [15 U.S.C. §77q(a)] and Section 10(b) of the Securities Exchange Act of 1934, as amended [15 U.S.C. § 78j(b)] and Rule 10b-5 thereunder [17 C.F.R. §§ 240.10b-5]. It appearing that the Court has jurisdiction over Grant and the subject matter and being fully advised in the premises and there being no just reason for delay:

I.

IT IS HEREBY ORDERED, ADJUDGED AND DECREED that the Defendant Grant, and his agents, servants, employees and attorneys, and all persons acting in concert or participation with him, who receive actual notice of this order by personal service or otherwise, and each of them, are permanently restrained from, directly or indirectly, in the offer or sale of any security by the use of any means or instruments of transportation, or communication in interstate commerce or by the use of the mails: (1) employing any device, scheme, or artifice to defraud; (2) obtaining money or property by means of any untrue statement of a material fact or any omission to state a material fact necessary in order to make the statements made, in the light of the circumstances under which they were made, not misleading, or; (3) engaging in any transaction, practice, or course of business which operates or would operate as a fraud or deceit upon the purchaser in violation of Section 17(a) of the Securities Act of 1933 [15 U.S.C. §77q(a)].

II.

IT IS HEREBY FURTHER ORDERED, ADJUDGED AND DECREED that the Defendant Grant, and his agents, servants, employees and attorneys, and all persons acting in concert or participation with him, who receive actual notice of this order by personal service or otherwise, and each of them, are permanently restrained from, directly or indirectly, singly or in concert, in connection with the purchase or sale of any security, by use of the means or

instrumentality of interstate commerce, or of the mails, or of any facility of any national securities exchange:

- (A) employing any device, scheme, or artifice to defraud;
- (B) making any untrue statement of a material fact or omitting to state a material fact necessary in order to make the statements made, in light of the circumstances under which they were made, not misleading; or
- (C) engaging in any act, practice or course of business which operates or would operate as a fraud or deceit upon any person,

in violation of Section 10(b) of the Exchange Act, 15 U.S.C. § 78j(b), and Rule 10b-5, 17 C.F.R. § 240.10b-5.

III.

IT IS HEREBY FURTHER ORDERED, ADJUDGED, AND DECREED that the Commission's claims for disgorgement and prejudgment interest are dismissed based upon the restitution order entered in United States v. Grant, Case No. 2:02 CR 00310 (D. Utah). The Commission's claim for a civil monetary penalty is hereby dismissed based upon Defendant's significant incarceration of sixty (60) months, pursuant to the criminal case.

IV.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that the Consent of Defendant Grant be, and the same hereby is, incorporated herein with the same force and effect as if fully set forth herein.

V.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED, that this Court shall retain jurisdiction over this action for all other purposes.

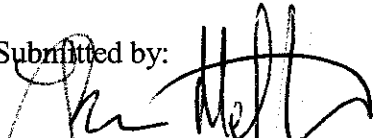
VI.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED there being no just reason for delay, the Clerk of the Court is hereby directed, pursuant to Rule 54(b) of the Federal Rules of Civil Procedure to enter this Judgment forthwith and without further notice.

DATED this 22nd day of June, 2005.


United States District Court Judge

Submitted by:



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AGREED AS TO FORM:



Rodney G. Snow
Attorneys for Defendant
Paul R. Grant
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CERTIFICATE OF SERVICE

I do hereby certify that on this 20th day June 2005, I caused to be served a true and correct copy of the **CONSENT OF DEFENDANT PAUL R. GRANT and FINAL JUDGMENT AS TO DEFENDANT PAUL R. GRANT** to all persons receiving notice in this case by causing a copy to be delivered by first class mail, postage prepaid to:

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