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LANCE S. WILSON CLERK BY DEPUTY

UNITED STATES DISTRICT COURT DISTRICT OF NEVADA

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

JOSEPH LLOYD NORRIS,

MARK GRAY COLEMAN,

MAGELLAN COMMUNICATIONS GROUP, LLC, and:

NORTHERN LIGHTS FINANCIAL, LLC,

Defendants.

CV-N-02-0112-DWH-





FINAL JUDGMENT AGAINST JOSEPH LLOYD NORRIS AND MARK GRAY COLEMAN

WHEREAS, Plaintiff Securities and Exchange Commission commenced this action on March 7, 2002 seeking an injunction and other equitable relief against the Defendants; and

WHEREAS, the Commission moved for summary judgment pursuant to Rule 56 of the Federal Rules of Civil Procedure against

Defendants Joseph Lloyd Norris and Mark Gray Coleman on November 6, 2002; and

WHEREAS, the Court granted the Commission's motion for summary judgment by Order dated December 24, 2002.

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Now, therefore, it is hereby

I.

ORDERED, ADJUDGED AND DECREED that Plaintiff Securities and Exchange Commission shall have judgment against Defendants Joseph Lloyd Norris and Mark Gray Coleman.

II.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that Defendants Joseph Lloyd Norris and Mark Gray Coleman, and all persons in active concert or participation with either of them who receive actual notice of this Final Judgment by personal service or otherwise, including their agents, servants, employees, attorneys, successors and assigns, and each of them, are permanently restrained and enjoined from, directly or indirectly, by use of any means or instrument of interstate commerce, or of the mails, or of any facility of any national securities exchange, in connection with the purchase or sale of any security: (1) employing any device, scheme or artifice to defraud; (2) making any untrue statement of a material fact or omitting to state a material fact necessary in order to make the statements made, in light of the circumstances under which they were made, not misleading; or (3) engaging in any act, practice or course of business which operates or would operate as a fraud

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or deceit upon any person, in violation of Section 10(b) of the Securities Exchange Act of 1934 (the "Exchange Act")[15 U.S.C. § 78j(b)] and Rule 10b-5 promulgated thereunder [17 C.F.R. § 240.10b-5].

III.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that Defendants Joseph Lloyd Norris and Mark Gray Coleman and all persons in active concert or participation with either of them who receive actual notice of this Final Judgment by personal service or otherwise, including their agents, servants, employees, attorneys, successors and assigns, and each of them, are permanently restrained and enjoined from, by use of the mails or any means or instrument of interstate commerce, or of any facility of any national securities exchange, and while engaged in the business of advising others for compensation as to the advisability of investing in, purchasing or selling securities, directly or indirectly: (1) employing any device, scheme, or artifice to defraud; and/or (2) engaging in any act, practice or course of business which would operate as a fraud or deceit upon any client or prospective client, in violation of Section 206(1) or (2) of the Investment Advisers Act of 1940 (the "Advisers Act'') [15 U.S.C. § 80b-6(1) & (2)].

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IV.

Joseph Lloyd Norris and Mark Gray Coleman shall be jointly and severally liable to pay (1) disgorgement in the amount of \$6,020,997.30 (which amount represents the unrecovered illegal profits that these Defendants collectively obtained from their violations of the federal securities laws as alleged in the Commission's Complaint), plus (2) prejudgment interest in the amount of \$879,254.29 (which amount represents application of a rate of interest equal to that charged by the Internal Revenue Service pursuant to 26 U.S.C. § 6621(a)(2)), plus (3) postjudgment interest at the rate prescribed by 28 U.S.C. § 1961(a). Defendants Joseph Lloyd Norris and Mark Gray Coleman shall pay the above amounts of disgorgement and prejudgment interest on or before thirty days following the date of entry of this Final Judgment.

٧.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that Defendants Joseph Lloyd Norris and Mark Gray Coleman shall pay a civil penalty in the amount of \$120,000 each pursuant to Section 21(d)(3) of the Exchange Act [15 U.S.C. § 78u(d)(3)] and Section 209(e) of the Advisers Act [15 U.S.C. § 80b-9(e)], together with

postjudgment interest at the rate prescribed by 28 U.S.C. § 1961(a). Defendants Joseph Lloyd Norris and Mark Gray Coleman shall pay this civil penalty on or before thirty days of the date of entry of this Final Judgment.

VI.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that, there being no just reason for delay, the Clerk is directed, pursuant to Rule 54(b) of the Federal Rules of Civil Procedure, to enter this Final Judgment forthwith and without further notice.

HON. DAVID W. HAGEN

UNITED STATES DISTRICT JUDGE