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UNITED STATES DISTRICT COURT  
DISTRICT OF MASSACHUSETTS  
2002 DEC 17 A 9:42

SECURITIES AND EXCHANGE COMMISSION,  
DISTRICT OF MASSACHUSETTS

Plaintiff,

v.

IRA A. GERARD AND KAREN S. HARRIS

Defendants.

Civil Action No.

02-12421-1

**FINAL JUDGMENT AGAINST IRA A. GERARD**

Defendant Ira A. Gerard ("Gerard") having: (i) executed the Consent to Final Judgment by Defendant Ira A. Gerard ("Consent") which is attached hereto and hereby incorporated by reference; (ii) entered a general appearance; (iii) consented to the Court's jurisdiction over himself and over the subject matter of this action; (iv) consented to entry of this Final Judgment ("Final Judgment") without admitting or denying the allegations of the Complaint; (v) waived findings of fact and conclusions of law; (vi) waived any rights under the Equal Access to Justice Act, the Small Business Regulatory Enforcement Fairness Act of 1996, or any other comparable provision of law; and (vii) waived any right to appeal from this Final Judgment and any basis for objecting to enforcement of the Final Judgment:

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**I.**

**IT IS HEREBY ORDERED, ADJUDGED AND DECREED** that, pursuant to Section 20(d) of the Securities Act [15 U.S.C. §77t(d)] and Section 21(d)(3) of the Exchange Act [15 U.S.C. §78u(d)(3)], Gerard shall pay a civil monetary penalty of \$35,000. Within ten days of entry of this Final Judgment, Gerard shall make the payment by United States postal money order, certified check, bank cashier's check or bank money order payable to the Securities and Exchange Commission. Gerard shall deliver or mail the payment to the Office of Financial Management, Securities and Exchange Commission, Operations Center, 6432 General Green Way, Mail Stop 0-3, Alexandria, Virginia 22312, under cover of a letter that identifies Gerard, the name and number of this action, the name of this Court, and specifying that payment is made pursuant to this Final Judgment. Gerard shall mail a copy of the payment and the accompanying cover letter to Martin F. Healey, Esq., Senior Trial Counsel, Securities and Exchange Commission, 73 Tremont Street, Suite 600, Boston, MA 02108.

**II.**

**IT IS HEREBY FURTHER ORDERED, ADJUDGED AND DECREED** that this Court shall retain jurisdiction over Gerard as a party to this matter for all purposes, including the implementation and enforcement of this Final Judgment.

DONE AND ORDERED at Boston, Massachusetts, this 29 day of December, 2002.

  
UNITED STATES DISTRICT JUDGE