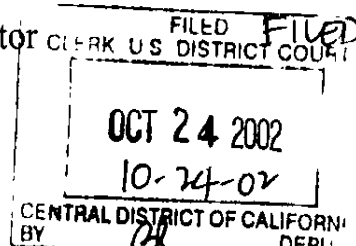


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UNITED STATES DISTRICT COURT

FOR THE CENTRAL DISTRICT OF CALIFORNIA

SECURITIES AND EXCHANGE
 COMMISSION,

Plaintiff,

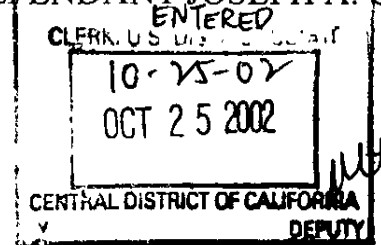
LAS VEGAS ENTERTAINMENT
 NETWORK, INC., JOSEPH A. CORAZZI,
 CARL A. SAMBUS, and JAY I.
 GOLDBERG,

Defendants.

Case No.

02-7852 JFW FMOx

FINAL JUDGMENT OF
 PERMANENT INJUNCTION AND
 OTHER RELIEF AGAINST
 DEFENDANT JOSEPH A. CORAZZI



Plaintiff Securities and Exchange Commission ("Commission"), having filed and served upon Defendant Joseph A. Corazzi ("Corazzi") a Summons and Complaint in this action; Corazzi having admitted service upon him of the Summons and Complaint in this action and the jurisdiction of this Court over him and over the subject matter of this action; Corazzi having been fully advised and informed of his right to a judicial determination of this matter; Corazzi having waived the entry of findings of fact and conclusions of law as provided by Rule 52 of the Federal Rules of Civil Procedure; Corazzi having consented to the entry of this Final Judgment Of Permanent Injunction And Other Relief Against Defendant Joseph A. Corazzi ("Judgment"), without admitting or denying the allegations in the Complaint, except as

THIS CONSTITUTES NOTICE OF ENTRY
 AS REQUIRED BY FRCP, RULE 77(d).

FINAL JUDGMENT OF PERMANENT INJUNCTION AND OTHER RELIEF
 AGAINST DEFENDANT CARL A. CORAZZI

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specifically set forth in the Consent Of Defendant Joseph A. Corazzi To Entry Of Final Judgment Of Permanent Injunction And Other Relief ("Consent"); no notice of hearing upon the entry of this Judgment being necessary; and this Court being fully advised, and there being no just reason for delay:

I.

IT IS HEREBY ORDERED, ADJUDGED AND DECREED that Corazzi and his agents, servants, employees and attorneys, and all persons in active concert or participation with any of them, who receive actual notice of this Judgment by personal service or otherwise, and each of them, are permanently restrained and enjoined from, directly or indirectly, in connection with the purchase or sale of any security, by the use of any means or instrumentality of interstate commerce, or of the mails, or of any facility of any national securities exchange:

- A. employing any device, scheme, or artifice to defraud;
 - B. making any untrue statement of a material fact or omitting to state a material fact necessary in order to make the statements made, in the light of the circumstances under which they were made, not misleading; or
 - C. engaging in any act, practice, or course of business which operates or would operate as a fraud or deceit upon any person;
- in violation of Section 10(b) of the Securities Exchange Act of 1934 ("Exchange Act"), 15 U.S.C. § 78j(b), and Rule 10b-5 thereunder, 17 C.F.R. § 240.10b-5.

II.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that Corazzi and his agents, servants, employees and attorneys, and all persons in active concert or participation with any of them, who receive actual notice of this Judgment by personal service or otherwise, and each of them, are permanently restrained and enjoined from, directly or indirectly, by the use of any means or instrumentality of interstate commerce, or of the mails, or of any facility of any national securities exchange:

*

1 making any statement in a solicitation by means of any proxy statement,
 2 form of proxy, notice of meeting or other communication, written or oral,
 3 which, at the time and in light of the circumstances under which it is
 4 made, is false or misleading with respect to any material fact, or which
 5 omits to state any material fact necessary in order to make the statements
 6 therein not false or misleading or necessary to correct any statement in
 7 any earlier communication with respect to the solicitation of proxy for the
 8 same meeting or subject matter which has become false or misleading;
 9 in violation of Section 14(a) of the Exchange Act, 15 U.S.C. § 78n(a), and Rule 14a-9
 10 thereunder, 17 C.F.R. § 240.14a-9.

11 III.

12 IT IS FURTHER ORDERED, ADJUDGED AND DECREED that Corazzi and
 13 his agents, servants, employees and attorneys, and all persons in active concert or
 14 participation with any of them, who receive actual notice of this Judgment, by personal
 15 service or otherwise, and each of them, are permanently restrained and enjoined from,
 16 directly or indirectly, by the use of any means or instrumentality of interstate
 17 commerce or of the mails, or of any facility of any national securities exchange:
 18 causing the filing of a required periodic report with the Commission
 19 containing any untrue statement of material fact or omitting to state a
 20 material fact required to be stated or necessary in order to make the
 21 statements made, in light of the circumstances under which they were
 22 made, not misleading;
 23 in violation of Section 13(a) of the Exchange Act, 15 U.S.C. § 78m(a), and
 24 Rules 12b-20, and 13a-13 thereunder, 17 C.F.R. §§ 240.12b-20, and 240.13a-13.

25 IV.

26 IT IS FURTHER ORDERED, ADJUDGED AND DECREED that Corazzi,
 27 pursuant to Section 21(d)(3) of the Exchange Act, 15 U.S.C. § 78u(d)(3), shall pay
 28 civil penalties totaling \$75,000. Corazzi shall pay this penalty by cashier's check,

1 certified check or postal money order within thirty (30) days of the entry of this
2 Judgment. This payment shall be made payable to the United States Treasury and shall
3 be transmitted to the Comptroller, Securities and Exchange Commission, 6432 General
4 Green Way, Stop 0-3, Alexandria, Virginia 22312, under cover of a letter which
5 identifies the defendant, the name and case number of this litigation and the name of
6 the Court. A copy of the cover letter and check shall be simultaneously transmitted to
7 counsel for the Commission at its Los Angeles office, located at 5670 Wilshire
8 Boulevard, 11th Floor, Los Angeles, California 90036.

9
10 **V.**

11 IT IS FURTHER ORDERED, ADJUDGED AND DECREED that Corazzi is
12 prohibited permanently, pursuant to Section 21(d)(2) of the Exchange Act, 15 U.S.C.
13 § 78u(d)(2), from acting as an officer or director of any issuer that has a class of
14 securities registered pursuant to Section 12 of the Exchange Act, 15 U.S.C. §78l, or
15 that is required to file reports pursuant to Section 15(d) of the Exchange Act, 15 U.S.C.
16 §78o(d).

17 **VI.**

18 IT IS FURTHER ORDERED, ADJUDGED AND DECREED that during the
19 pendency of this action against any defendant, Corazzi shall remain subject to the
20 discovery provisions of the Federal Rules of Civil Procedure which apply to parties,
21 and, in addition, that Corazzi agrees and undertakes, without service or a subpoena, to
22 appear for his deposition or to testify as a witness at any trial of this action or at any
23 related proceeding. Failure to comply with the foregoing will subject Corazzi to the
24 remedies and sanctions set forth in Rule 37 of the Federal Rules of Civil Procedure and
25 all other available remedies.

26 **VII.**

27 IT IS FURTHER ORDERED, ADJUDGED AND DECREED that the
28 provisions of the Consent filed concurrently with this Judgment are incorporated

*

1 herein with the same force and effect as if fully set forth herein, and that Corazzi shall
2 comply with the Consent.

3 **VIII.**

4 IT IS FURTHER ORDERED, ADJUDGED AND DECREED that this Court
5 shall retain jurisdiction over this action for all purposes, including to determine the
6 liability of any remaining defendants in this action, to implement, enforce and carry
7 out the terms of this Judgment and other orders and decrees that may be entered, and to
8 grant such other relief as this Court may deem necessary and just.

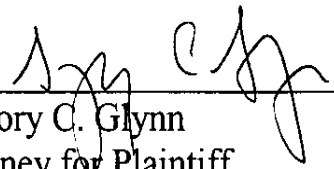
9 * * *

10 There being no just reason for delay, the Clerk of the Court is directed, pursuant
11 to Rule 54(b) of the Federal Rules of Civil Procedure, to enter this Judgment.

12
13 DATED: OCT 24 2002

14 
UNITED STATES DISTRICT JUDGE

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17 Submitted by:

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19 _____
20 Gregory C. Glynn
21 Attorney for Plaintiff
22 Securities and Exchange Commission
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