

ORIGINAL

**EOD** JUL 17 2002

IN THE UNITED STATES DISTRICT COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
BEAUMONT DIVISION

FILED-CLERK  
U.S. DISTRICT COURT  
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TX EASTERN-BEAUMONT  
BY B. Carter

SECURITIES AND EXCHANGE COMMISSION,  
  
Plaintiff,  
  
vs.  
  
RONALD K. RANDOLPH, Individually and d/b/a  
INTERNATIONAL POLYMERS WORKS, INC.

Civil Action No.:  
1:01-CV-00621

**ORDER MODIFYING FINAL JUDGMENT**

Upon application of Plaintiff United States Securities and Exchange Commission ("Commission") for an order modifying the Final Judgment as to Defendant Ronald K. Randolph, individually and d/b/a/ International Polymers Works, Inc. ("Randolph") by setting disgorgement, prejudgment interest thereon and a civil penalty amount, and after consideration of said application, and for good cause shown, it is hereby

**ORDERED** that the Final Judgment As To Randolph, filed on January 16, 2002 ("Final Judgment"), is hereby modified as follows:

Section IV of the Final Judgment is stricken and the following language is hereby substituted therefore:

IV.

**IT IS FURTHER ORDERED THAT** the Final Judgment is hereby modified as follows:

Randolph shall pay disgorgement in the amount of \$884,772 representing his gains from the conduct alleged in the Complaint, plus pre-judgment interest thereon in the amount of \$94,608.

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**IT IS FURTHER ORDERED** that the Final Judgment is hereby modified as follows:

Section V of the Final Order is stricken and the following is hereby substituted therefore:

V.


IT IS FURTHER ORDERED that, pursuant to Section 20(d) of the Securities Act of 1933, [15 U.S.C. §77t(d)], and Section 21(d)(3) of the Securities Exchange Act of 1934,[ 15 U.S.C. §78u(d)(3)], Ronald K. Randolph is ordered to pay a civil penalty of \$884,772. Randolph shall, within 90 days of the entry of this Order, pay the full amount of disgorgement, prejudgment interest thereon and civil penalty to the United States Treasury. The payment shall be in the form of a cashiers check, certified check or postal money order made payable to the "Securities and Exchange Commission." The check or money order shall be hand-delivered or mailed to the Comptroller, Securities and Exchange Commission, 6432 General Green Way, Stop 0-3, Alexandria, VA 22312; and submitted under cover of a letter that identifies Defendant Randolph, the caption and case number of this action, and the name of the Court. A copy of the cover letter and check shall be sent to Harold F. Degenhardt, District Administrator, Securities and Exchange Commission, Fort Worth District Office, 801 Cherry Street, 19th Floor, Fort Worth, TX 76102. At such time as said monies are paid to the Commission, Randolph relinquishes all legal and equitable right, title, and interest in those funds and no part of such monies shall be returned to Randolph or his affiliates, heirs, successors, or assigns.

**IT IS FURTHER ORDERED** that the Final Judgment is hereby modified by the addition of Section VI as set forth as follows:

VI.

This Court shall retain jurisdiction over this action for all purposes, including for purposes of entertaining any suitable application or motion by the Commission for additional relief within the jurisdiction of this Court, including but not limited to the relief requested by the Commission in its Complaint.

SIGNED this 16 day of July 2002.

  
UNITED STATES DISTRICT JUDGE