

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF FLORIDA

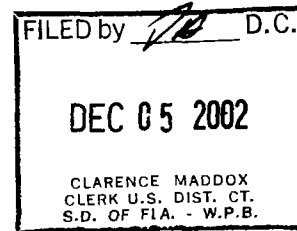
CASE NO. 02-80331-CIV-MIDDLEBROOKS

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

THE GAMING FACTORY, INC.,
A PANAMANIAN CORPORATION,
THE GAMING FACTORY, INC.,
A FLORIDA CORPORATION,
RICHARD ONORATO AND
VICTOR SELENOW,



Defendants.

**FINAL JUDGMENT SETTING AMOUNT OF DISGORGEMENT
AND CIVIL PENALTIES AS TO DEFENDANT VICTOR SELENOW**

Plaintiff Securities and Exchange Commission ("SEC" or "Commission") commenced this action by filing its Complaint against, among others, Defendant Victor Selenow ("Selenow"). In its Complaint, the Commission sought a temporary restraining order, and preliminary and permanent injunctions to prohibit violations by Selenow of Sections 5(a), 5(c) and 17(a) of the Securities Act of 1933 ("Securities Act"), Section 10(b) of the Securities Exchange Act of 1934 ("Exchange Act") and Rule 10b-5, thereunder. The Commission also sought other relief against Selenow in the form of accounting, disgorgement, records preservation, expedited discovery, an order temporarily freezing assets and an order imposing civil penalties.

On April 15, 2002, this Court entered a Temporary Restraining Order, which temporarily restrained and enjoined Selenow from violations of the above-mentioned provisions of the federal

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securities laws; temporarily froze his assets; granted the Commission an accounting, expedited discovery, and prohibited the concealing or destruction of his books, records and other documents. Shortly thereafter, this Court entered a preliminary injunction against Selenow, pursuant to his consent which kept in force the relief granted on April 15, 2002.

On May 24, 2002, this Court entered a Final Judgment of Permanent Injunction against Selenow, by consent, permanently enjoining him from further violations of the above-mentioned provisions of the federal securities laws and establishing the Commission's entitlement to civil penalties and disgorgement with the amount thereof to be determined at a later date, without an evidentiary hearing, upon the Commission's motion.

Selenow, by the Consent affixed hereto, without admitting or denying any of the allegations in the Commission's Complaint or any other paper filed herein, except as to the jurisdiction of this Court, agreed to the entry of this Final Judgment Setting Amount of Disgorgement and Civil Penalties as to Defendant Victor Selenow ("Judgment") to resolve the pending issues as to the amount of disgorgement and civil penalty he should pay. This Court having accepted such Consent and having jurisdiction over Selenow and the subject matter hereof, and the Court being fully advised in the premises,

I.

DISGORGEMENT

IT IS HEREBY ORDERED, ADJUDGED AND DECREED that Selenow shall disgorge \$ 30,000.00 representing his gains from the conduct alleged in the Complaint, plus prejudgment interest thereon in the amount of \$ 150.00 for a total of \$ 30,150.00. The payment of the disgorgement ordered by this Judgment shall be: (1) made by United States postal money order, certified check, bank cashier's check, or bank money order; (2) made payable to Michael

Tien, Esq., Court Appointed Receiver; (3) transmitted to Shook Hardy & Bacon, 201 S. Biscayne Blvd., Suite 2400, Miami, FL 33131; and (4) submitted under cover letter that specifies the defendant in this proceeding, and the Commission's case number (FL-2821), a copy of which cover letter and money order or check shall be sent to Kerry A. Zinn, Senior Trial Counsel, Securities and Exchange Commission, Southeast Regional Office, 801 Brickell Avenue, Suite 1800, Miami, Florida 33131.

II.

PENALTIES

IT IS HEREBY FURTHER ORDERED, ADJUDGED AND DECREED that Selenow shall pay civil penalties to the U.S. Treasury in the amount of \$50,000 pursuant to Section 20(d) of the Securities Act, 15 U.S.C. § 77t(d) and Section 21(d)(3) of the Exchange Act, 15 U.S.C. § 78u(d)(3), in connection with the activities described in the Commission's Complaint. The payment of the civil penalty ordered by this Judgment shall be: (1) made by United States postal money order, certified check, bank cashier's check, or bank money order; (2) made payable to the Securities and Exchange Commission; (3) transmitted to the Comptroller, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549; and (4) submitted under cover letter that specifies the defendant in this proceeding, and the Commission's case number (FL-02821), a copy of which cover letter and money order or check shall be sent to Kerry A. Zinn, Senior Trial Counsel, Securities and Exchange Commission, Southeast Regional Office, 801 Brickell Avenue, Suite 1800, Miami, Florida 33131.

III.

INCORPORATION OF CONSENT

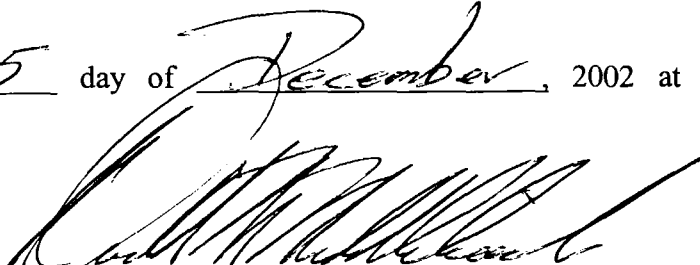
IT IS HEREBY FURTHER ORDERED that Selenow shall comply with the provisions of the Consent attached hereto, and that such Consent is incorporated herein by reference as if fully set forth herein.

IV.

RETENTION OF JURISDICTION

IT IS HEREBY FURTHER ORDERED, ADJUDGED AND DECREED that this Court will retain jurisdiction over this matter and Selenow in order to implement and carry out the terms of all Orders and Decrees that may be entered and/or to entertain any suitable application or motion for additional relief within the jurisdiction of this Court, and will order other relief that this Court deems appropriate under the circumstances.

DONE AND ORDERED this 5 day of December, 2002 at WPB, Florida.


DONALD MIDDLEBROOKS
UNITED STATES DISTRICT JUDGE

Copies to:

Kerry Zinn, Esq.
Michael Tein, Esq.
Ken Dunn, Esq.
Victor Selenow, pro se