

**UNITED STATES DISTRICT COURT  
EASTERN DISTRICT OF NEW YORK**

**SECURITIES AND EXCHANGE COMMISSION**

**Plaintiff,**

**- against -**

**CHRISTIAN KURETSKI**

**Defendant**

JAN 23 2012

04 Civ. 04640 (NG)

**STIPULATION AND ORDER**

Plaintiff Securities and Exchange Commission and Defendant Christian Kuretski ("Kuretski") hereby stipulate as follows:

WHEREAS, on October 29, 2004, the Commission filed this civil enforcement action, charging that defendant Kuretski raised approximately \$1.6 million from investors by fraudulently offering and selling investments in America's Hedge Fund L.P., Worldwide Partners, and various penny stocks in violation of Section 10(b) of the Securities Exchange Act of 1934 (the "Exchange Act") and Rule 10b-5 promulgated thereunder, Section 17(a) of the Securities Act of 1933 (the "Securities Act"), Sections 5(a), 5(c), of the Securities Act, Section 15(a) of the Exchange Act, and Sections 206(1) and 206(2) of the Investment Advisers Act of 1940 ("Advisers Act"):

WHEREAS, on August 31, 2011, Kuretski consented to the entry of a final Judgment (the "Final Judgment") which would, among other things, permanently restrain and enjoin Kuretski from violating Sections 5(a), 5(c), and 17(a) of the Securities Act, Sections 15(a) and 10(b) of the Exchange Act and Rule 10b-5 thereunder, and Sections 206(1) and 206(2) of the Advisers Act;

*ck*

WHEREAS, on October 22, 2011, this Court entered the Final Judgment;

WHEREAS, the parties inadvertently included provisions in the Final Judgment to which Kuretski did not consent -- specifically, injunctions against future violations of Section 5(b) of the Securities Act and Sections 206(3) and 206(4) of the Advisers Act -- and plaintiff and Kuretski agree that those provisions should be stricken from the Final Judgment;

IT IS HEREBY ORDERED that Paragraph III of the Final Judgment is amended to read as follows:

IT IS HEREBY FURTHER ORDERED, ADJUDGED, AND DECREED that Defendant and Defendant's agents, servants, employees, attorneys, and all persons in active concert or participation with them who receive actual notice of this Final Judgment by personal service or otherwise are permanently restrained and enjoined from violating Section 5(a) and (c) of the Securities Act [15 U.S.C. § 77e] by, directly or indirectly, in the absence of any applicable exemption:

- (a) Unless a registration statement is in effect as to a security, making use of any means or instruments of transportation or communication in interstate commerce or of the mails to sell such security through the use or medium of any prospectus or otherwise; or
- (c) Making use of any means or instruments of transportation or communication in interstate commerce or of the mails to offer to sell or offer to buy through the use or medium of any prospectus or otherwise any security, unless a registration statement has been filed with the Commission as to such security, or while the registration statement is the subject of a refusal order or stop order or (prior to the effective date of the registration statement) any public proceeding or examination under Section 8 of the Securities Act [15 U.S.C. § 77h].

IT IS HEREBY FURTHER ORDERED that Paragraph V of the Final Judgment is amended to read as follows:

IT IS HEREBY FURTHER ORDERED, ADJUDGED, AND DECREED that Defendant and Defendant's agents, servants, employees, attorneys, and all persons in active concert or participation with them who receive actual notice of this Judgment by personal service or otherwise are permanently restrained and enjoined from violating Section 206(1) and (2) of the Investment Advisers Act [15 U.S.C. § 80b-6], by using the mails or any means or instrumentality of interstate commerce, directly or indirectly:

- (1) to employ any device, scheme, or artifice to defraud any client or prospective client; and
- (2) to engage in any transaction, practice, or course of business which operates or would operate as a fraud or deceit upon any client or prospective client.

Stipulated And Agreed To By:


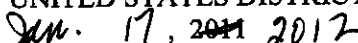
SECURITIES AND EXCHANGE COMMISSION

CHRISTIAN KURETSKI

By:  1/4/12  
JACK KAUFMAN (JK-3050)  
Attorneys for Plaintiff

  
CHRISTIAN KURETSKI

SO ORDERED:

  
s/NG  
HONORABLE NINA GERSHON  
UNITED STATES DISTRICT COURT JUDGE  
  
Brooklyn, New York