

New text is underlined; deleted text is in brackets.

EXHIBIT 5

Nasdaq MRX, LLC Rules

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Options 7 Pricing Schedule

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Section 3. Regular Order Fees and Rebates

Table 1

Penny Symbols

Market Participant	Maker Fee Tier 1	Maker Fee Tier 2	Maker Fee/Rebate Tier 3	Maker Fee/Rebate Tier 4	Taker Fee Tier 1	Taker Fee Tier 2	Taker Fee Tier 3	Taker Fee Tier 4
Market Maker ⁽¹⁾⁽⁵⁾	\$0.10 ⁽⁶⁾	\$0.00 ⁽⁶⁾	(\$0.05) ⁽⁶⁾	(\$0.10) ⁽⁶⁾	\$0.50 ⁽²⁾⁽⁴⁾	\$0.50 ⁽²⁾⁽⁴⁾	\$0.50 ⁽²⁾⁽⁴⁾	\$0.50 ⁽²⁾⁽⁴⁾
Non-Nasdaq MRX Market Maker (FarMM)	\$0.47	\$0.47	\$0.47	\$0.47	\$0.50	\$0.50	\$0.50	\$0.50
Firm Proprietary / Broker-Dealer	\$0.47	\$0.47	\$0.47	\$0.47	\$0.50	\$0.50	\$0.50	\$0.50
Professional Customer	\$0.47	\$0.47	\$0.47	\$0.47	\$0.50	\$0.50	\$0.50	\$0.50
Priority Customer	\$0.00	\$0.00	\$0.00	\$0.00	\$0. <u>[15]20⁽⁶⁾⁽⁷⁾</u>	\$0. <u>[15]20⁽⁶⁾⁽⁷⁾</u>	\$0. <u>[15]20⁽⁶⁾⁽⁷⁾</u>	\$0. <u>[10]20⁽⁶⁾⁽⁷⁾</u>

Non-Penny Symbols

Market Participant	Maker Fee Tier 1	Maker Fee Tier 2	Maker Fee Tier 3	Maker Fee Tier 4	Taker Fee Tier 1	Taker Fee Tier 2	Taker Fee Tier 3	Taker Fee Tier 4
Market Maker ⁽¹⁾⁽⁵⁾	\$0.35	\$0.20	\$0.15	\$0.10	\$1.10 ⁽³⁾⁽⁴⁾	\$1.10 ⁽³⁾⁽⁴⁾	\$1.10 ⁽³⁾⁽⁴⁾	\$1.10 ⁽³⁾⁽⁴⁾
Non-Nasdaq MRX Market Maker (FarMM)	\$0.90	\$0.90	\$0.90	\$0.90	\$1.10	\$1.10	\$1.10	\$1.10
Firm Proprietary / Broker-Dealer	\$0.90	\$0.90	\$0.90	\$0.90	\$1.10	\$1.10	\$1.10	\$1.10
Professional Customer	\$0.90	\$0.90	\$0.90	\$0.90	\$1.10	\$1.10	\$1.10	\$1.10
Priority Customer	\$0.00	\$0.00	\$0.00	\$0.00	\$0.[35]40 ⁽⁷⁾	\$0.[25]40 ⁽⁷⁾	\$0.[15]40 ⁽⁷⁾	\$0.[10]40 ⁽⁷⁾

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7. Members that execute Total Affiliated Member or Affiliated Entity Priority Customer ADV of 0.30% Customer Total Consolidated Volume in Regular Orders for Penny and Non-Penny Symbols which remove liquidity in a given month will be assessed: (1) a \$0.10 per contract Priority Customer Taker Fee in Penny Symbols; and (2) a \$0.20 per contract Priority Customer Taker Fee in Non-Penny Symbols.

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