

**UNITED STATES OF AMERICA**  
**Before the**  
**SECURITIES AND EXCHANGE COMMISSION**

**SECURITIES EXCHANGE ACT OF 1934**  
**Release No. 99436 / January 29, 2024**

**ADMINISTRATIVE PROCEEDING**  
**File No. 3-21839**

**In the Matter of**

**Steven C. Bachar,**

**Respondent.**

**ORDER OF FORTHWITH SUSPENSION  
PURSUANT TO RULE 102(e)(2) OF THE  
COMMISSION’S RULES OF PRACTICE**

**I.**

The Securities and Exchange Commission (“Commission”) deems it appropriate to issue an order of forthwith suspension of Steven C. Bachar (“Bachar”) pursuant to Rule 102(e)(2) of the Commission’s Rules of Practice [17 C.F.R. § 201.102(e)(2)].<sup>1</sup>

**II.**

The Commission finds that:

1. Bachar, age 58, was licensed to practice law by the Colorado Supreme Court on September 12, 2000.
2. Bachar’s legal practice focused on impact investing, representation of early stage companies, and public policy.
3. On June 16, 2022, the Colorado Supreme Court disbarred Bachar, effective August 1, 2022, for violating Rule 8.4(c) of the Colorado Rules of Professional Conduct Rule by “engag[ing] in conduct involving dishonesty, fraud, deceit, or misrepresentation.” The disbarment order, to which Bachar stipulated, was based on findings that Bachar had been found liable for conversion, civil theft, breach of contract, negligent misrepresentation, and unjust enrichment in two separate civil lawsuits, and had failed to pay the civil damages awards, totaling more than \$4.5 million, ordered against him in those proceedings.
4. On September 18, 2023, Bachar pleaded guilty to one count of felony theft in *People v. Steven Bachar*, Case No. 2021-CR-6185 (2d Dist. Colo. (Denver Dist.)), in which he was

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<sup>1</sup> Rule 102(e)(2) provides in pertinent part: “[a]ny attorney who has been . . . disbarred by a court . . . of any State . . . or any person who has been convicted of a felony . . . involving moral turpitude shall be forthwith suspended from appearing or practicing before the Commission.”

alleged to have made several misrepresentations and omissions to secure funds from an investor and to have spent most of the investor's funds for personal use.

5. On November 6, 2023, Bachar was convicted of one count of felony theft, sentenced to three years in prison, and ordered to pay \$182,000 in restitution.

6. Bachar currently is in custody of the Colorado Department of Corrections in the State of Colorado.

### **III.**

In view of the foregoing, the Commission finds that Bachar has been convicted of a felony involving moral turpitude and is an attorney who has been disbarred within the meaning of Rule 102(e)(2) of the Commission's Rules of Practice.

Accordingly, it is ORDERED that Bachar is forthwith suspended from appearing or practicing before the Commission pursuant to Rule 102(e)(2) of the Commission's Rules of Practice.

By the Commission.

Vanessa A. Countryman  
Secretary