## **EXHIBIT 5**

(additions are underlined; deletions are [bracketed])

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Rules of Cboe BYX Exchange, Inc.

## Rule 11.22. Data Products

The Exchange offers the following data products free of charge, unless otherwise noted in the Exchange's fee schedule:

\* \* \* \* \*

- (l) Cboe Timestamping Service. The Cboe Timestamping Service will consist of [two]three optional reports:
  - (1) Missed Liquidity Report. The Missed Liquidity Report contains historical data from the prior trading day and will be available after the end of the trading day on a T+1 basis. It provides time details for executions of orders that rest on the book where the Member or a Sponsored Participant receiving the report attempted to execute against a resting order within an Exchange-determined period of time (not to exceed 1 millisecond) after receipt of the first attempt to execute against that resting order and within an Exchange-determined period of time (not to exceed 100 microseconds) before receipt of the first attempt to execute against that resting order.
  - (2) <u>Missed Cancels Report.</u> The <u>Missed Cancels Report contains historical data from the prior trading day and will be available after the end of the trading day on a T+1 basis. It provides liquidity response time details for executions of orders that rest on the book where the Member or a Sponsored Participant receiving the report attempted to cancel a resting order within an Exchange-determined period of time (not to exceed 1 millisecond) after receipt of the first attempt to execute against that resting order and within an Exchange-determined period of time (not to exceed 100 microseconds) before receipt of the first attempt to execute against that resting order.</u>
  - (3) All Cancels Report. The All Cancels Report contains historical data from the prior trading day and will be available after the end of the trading day on a T+1 basis. It provides all cancel-related messages (including, cancel, cancel rejected, or purge/mass cancel records) sent by the subscriber, irrespective of whether the cancel attempt was successful or associated with a trade event. This report shall not include any trade records.

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