

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934

Release No. 105169 / April 8, 2026

WHISTLEBLOWER AWARD PROCEEDING

File No. 2026-12

---

In the Matter of the Claim for Award

in connection with  
Notice of Covered Action <sup>Redacted</sup>

<sup>Redacted</sup>

---

**ORDER DETERMINING WHISTLEBLOWER AWARD CLAIM**

The Claims Review Staff (“CRS”) issued a Preliminary Determination recommending that the Commission award <sup>Redacted</sup> (“Claimant”) <sup>\*\*\*</sup> percent (<sup>\*\*\*</sup> %) of the monetary sanctions collected or to be collected in the above-referenced Covered Action, which would result in a current payment of more than \$500,000.<sup>1</sup> The recommendation of the CRS is adopted. The record demonstrates that Claimant voluntarily provided original information to the Commission that led to the successful enforcement of the Covered Action pursuant to Section 21F(b)(1) of the Exchange Act and Rule 21F-3(a) promulgated thereunder.<sup>2</sup>

<sup>Redacted</sup>

<sup>Redacted</sup>

<sup>Redacted</sup>

<sup>Redacted</sup>

---

<sup>1</sup> The CRS also recommended that the award claims of three other claimants be denied. The denied claimants did not seek reconsideration, and as such, the preliminary denial became the Final Order of the Commission through operation of Securities Exchange Act of 1934 (“Exchange Act”) Rule 21F-10(f), 17 C.F.R. § 240.21F-10(f).

<sup>2</sup> While Claimant initially submitted his/her information as a non-whistleblower tip, and did not comply with the Exchange Act Rule 21F-9(a) and (b) requirements, Claimant is eligible for the automatic waiver under Rule 21F-9(e) because Claimant subsequently submitted his/her information on Form TCR within 30 days of learning of the TCR filing requirement, and the record unambiguously shows that he/she would otherwise be meritorious.

Redacted

Redacted

Redacted

Redacted

Redacted

Redacted

Redacted

Redacted

Redacted

Redacted

Claimant provided

information that alerted Commission staff to the underlying conduct, prompting the opening of the investigation, and thereafter provided substantial information and continuing assistance, including through communicating with Commission staff on numerous occasions, which helped advance and expedite the Covered Action investigation.

Accordingly, it is hereby ORDERED that Claimant shall receive an award of <sup>\*\*\*</sup> percent (<sup>\*\*\*</sup> %) of the monetary sanctions collected or to be collected in the Covered Action.

By the Commission.

Vanessa Countryman

Secretary

---

\*  
\*\*  
\*  
\*\*