



# Compliance Outreach for Municipal Advisors and Municipal Dealers

**Byron Rogers Federal Building**  
1961 Stout St  
Denver, CO 80294

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## Agenda

All times are listed in Mountain Time (MT).

### Wednesday, November 20

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#1875 381



9:00 a.m. – 9:40 a.m.

**Check-in and Breakfast**

9:40 a.m. – 9:50 a.m.

**Remarks**

**Jason Burt**, Director of Denver Regional Office, SEC

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9:50 a.m. – 10:50 a.m.

**Municipal Advisor Disclosure Obligations**

**Moderator:** **Mark Elion**, SEC

**Panelists:**

**Preston Swapp**, SEC

**Drew Kintzinger**, Hunton Andrews Kurth, LLC

**Susan Gaffney**, NAMA

10:50 a.m. – 11:00 a.m.

**Break**

11:00 a.m. – 12:00 p.m.

**Off-Channel Communications**

**Moderator:** **Erik Sapin**, SEC

**Panelists:**

**Dave Sanchez**, SEC

**Rebecca Olsen**, SEC

**Bri Joiner**, MSRB

**Bill Downey**, FINRA

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12:00 p.m. – 1:15 p.m.

**Lunch (On Your Own)**

1:15 p.m. – 1:25 p.m.

**Remarks**

**Ernesto Lanza**, Chief Regulatory and Policy Officer, MSRB

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1:25 p.m. – 2:25 p.m.

**Avoiding Acting as an Unregistered Municipal Advisor**

**Moderator:** **Abha Mohla**, MSRB

**Panelists:**

**Panelists:**

**Phil Gutman**, FINRA  
**Emily Metzler**, MuniCap, Inc.  
**Blake Morris**, Hilltop Securities, Inc.  
**Mary Simpkins**, SEC

2:25 p.m. – 2:35 p.m.

**Break**

2:35 p.m. – 3:35 p.m.

**Duties of Co-Managers**

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**Moderator:** **Michael Nouri**, FINRA

**Panelists:**

**Adam Wendell**, SEC  
**Ben Biles**, American Veterans Group  
**Christine Reynolds**, Orrick, Herrington & Sutcliffe LLP  
**Mark Borrelli**, Huntington Securities, Inc.

3:35 p.m. – 3:45 p.m.

**Break**

3:45 p.m. – 5:00 p.m.

**Regulatory Outlook: Examinations and Enforcement Priorities**

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**Moderator:** **Frank Mazzairelli**, MSRB

**Panelists:**

**Rebecca Olsen**, SEC  
**Tina Barry**, SEC  
**Meghan Ferguson**, FINRA  
**Gene Davis**, FINRA

## Thursday, November 21

Join at [slido.com](#)

#1875 381



8:00 a.m. – 8:20 a.m.

**Breakfast**

8:20 a.m. – 8:30 a.m.

**Remarks**

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**Tiffany A. Buxton**, Senior Director, Fixed Income Regulation, FINRA

8:30 a.m. – 9:30 a.m.

**Municipal Advisor Statutory Fiduciary Duty**

**Moderator:** **Sarah Simmons**, FINRA

**Panelists:**

**Victoria Nilsson**, SEC  
**Ernesto Lanza**, MSRB  
**Ed Fierro**, Bracewell

9:30 a.m. – 9:40 a.m.

**Break**

9:40 a.m. – 10:40 a.m.

**Compliance Pain Points**

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**Moderator:** **Tiffany A. Buxton**, FINRA

**Panelists:**

**Emilio Flores**, Caldwell Flores Winters  
**Jennifer Hash**, Zions Public Finance  
**Jeff Worf**, Cabrera Capital Markets, LLC

10:40 a.m. – 10:50 a.m.

**Break**

10:50 a.m. – 11:50 a.m.

### Hot Topics in the Municipal Market

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**Moderator:** Adam Wendell, SEC

**Panelists:**

**Dave Sanchez**, SEC

**Ernesto Lanza**, MSRB

**John Saxton**, FINRA

**Adam Bauer**, Fieldman Rolapp

**Dan McManus**, Stifel Nicolaus & Co.

11:50 a.m. – 12:00 p.m.

### Remarks

**Dave Sanchez**, Director of the Office of Municipal Securities, SEC



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