

| <b>Investment Adviser Name</b>       | <b>Violations</b>                | <b>Penalty</b> |
|--------------------------------------|----------------------------------|----------------|
| Lloyd George Management (HK) Limited | Custody Rule                     | \$50,000       |
| Bluestone Capital Management, LLC    | Custody Rule<br>Failure to Amend | \$75,000       |
| The Eideard Group, LLC               | Custody Rule                     | \$80,000       |
| Disruptive Technology Advisers LLC   | Custody Rule<br>Failure to Amend | \$225,000      |
| Apex Financial Advisors, Inc.        | Custody Rule<br>Failure to Amend | \$130,000      |