

DIVISION OF INVESTMENT MANAGEMENT STAFF STATEMENT REGARDING NEW WEB INTAKE FORM FOR NO-ACTION AND INTERPRETIVE LETTER REQUESTS

The Commission's website has been updated to include a new web intake form for no-action and interpretive letter requests. Please use this form for all requests for no-action and interpretive letters under 17 CFR § 202.1(d). The Commission's website specifies certain procedures for submitting a request through the web intake form. Please note:

- Requests submitted through the web intake form should include all pertinent information, including: the names of all companies and persons involved, the specific subsection of the statute to which the letter pertains, a description of the problem and the reasons why the requestor believes a problem exists, including any legal analysis. Where the request involves potentially "market-moving" information and/or the requestor does not wish to provide its name, the name of counsel representing the requestor should be provided, and the staff will follow up accordingly.
- The Division will not answer hypothetical questions.
- If a request for confidential treatment is made, this request and the basis therefore should be included in a separate letter and submitted with the request letter.
- DO NOT provide any sensitive personally identifiable information (PII) on this form.

The new no-action and interpretive letter web intake form and specific procedures for submitting requests can be found here:

<https://www.sec.gov/forms/im-no-action>

No-action and interpretive letters previously issued by the Division can be found here:

<https://www.sec.gov/investment/investment-management-no-action-letters>

IM Information Updates are recurring notices regarding the activities of the Division. The Division generally issues IM Information Updates to alert the public—including investors and industry participants—to key developments, such as updates to Frequently Asked Questions, technical improvements to SEC forms, and certain other staff actions. IM Information Updates may also explain administrative and procedural matters, such as how to most effectively communicate with the staff.

If you have any questions about this IM Information Update, please contact:

SEC Division of Investment Management
Chief Counsel's Office
Phone: 202.551.6825



US Securities and Exchange Commission

Division of Investment Management