CONFIDENTIAL PURSUANT TO PROTECTIVE ORDER

Short Message Report

Conversations: 1	Participants: 36
Total Messages: 37	Date Range: 12/11/2019

Outline of Conversations

dev-core – 2019/12/11 – 37 messages on 12/11/2019 – Alwin Peng <alwin@terra.money> - Amit Prasad <amit@terra.money> - Andreas Finke <andreas@terra.money> - Brian Jung – Brian Jung <brian@terra.money> – CJ Han <cj@terra.money> - Cain O'Sullivan <cain@terra.money> - DH Yu <dh.yu@terra.money> - David Tumcharoen <Tumcharoen@terra.money> - Djordje Simovic <djordje@terra.money> - Do Kwon <do@terra.money> - EJ – EJ <ej@terra.money> Evan Ortiz <ortiz@terra.money> - Ezaan Mangalji <ezaan@terra.money> - Greg Junge <greg@terra.money> - JY Park <jy@terra.money> - Jared Michael Warn <jared@terra.money> - Jason Stallings <stallings@terra.money> - Javier Su <Javier.su@terra.money> - Logan Kim - Mark Chan <mark@terra.money> - Michael Brown <mike@terra.money> - Paul Kim – Paul Kim <paul@terra.money> - Quip <> - SJ Park <sj@terra.money> - Sawit Trisirisatayawong <sawit@terra.money> - Sebastian Mandrean <sebastian@terra.money> - Songwong Tasneeyapant <songwong@terra.money> - Terence Lim <terence.lim@terra.money> - Vlad Jidkov <vlad@terra.money> - Will (wagmi) <wagmi@terra.money> Yun – Yun <yun@terra.money> - Zion Schum <zion@terra.money>

PLAINTIFF'S EXHIBIT
148b
23-cv-1346 (JSR)

CONFIDENTIAL PURSUANT TO PROTECTIVE ORDER

Messages in chronological order (times are shown in GMT +00:00)

dev-core – 2019/12/11

B **Brian Jung <brian@terra.money>** 12/11/2019, 3:24 AM
Okay!!

DY **DH Yu <dh.yu@terra.money>** 12/11/2019, 3:31 AM
I have a question. After launching Col3, when Luna&t;->Terra is swapped, roughly how much can be swapped with the minimum swap fee (2%?)?

Y **Yun <yun@terra.money>** 12/11/2019, 3:37 AM
Have you ever calculated it, EJ??

You can think that there is almost no quantity that can be done with DH Yu 2% fixed. It is possible to calculate the amount that can be swapped with a spread of 2-3%, so I will try it.

Y **Yun <yun@terra.money>** 12/11/2019, 3:39 AM
DH Yu I'm trying to calculate, so just a minute

DY **DH Yu <dh.yu@terra.money>** 12/11/2019, 3:39 AM
Ah yes... If it becomes more difficult to sell Luna through swap than now, more direct pressure will come on the Luna market, so I think you should know the approximate amount in advance. EJ, do you know the amount that can be swapped at 2~3%?

DY **DH Yu <dh.yu@terra.money>** 12/11/2019, 3:39 AM
Yes, thank you

E **EJ <ej@terra.money>** 12/11/2019, 3:41 AM
OK, I'll calculate it. Wait a minute.

Y **Yun <yun@terra.money>** 12/11/2019, 3:44 AM
When I calculated it, it seems that the amount that can be done with a 2% spread without any swap is about 5100 SDT. I think what I can do within 3% is about 7600 SDT.

DY **DH Yu <dh.yu@terra.money>** 12/11/2019, 3:47 AM
ah ok, thank you

E **EJ <ej@terra.money>** 12/11/2019, 3:49 AM
yeah, I got the same, more or less. The number of Lunas that can be swapped within 3% based on Luna 300 won is about 42500, and it seems that SDT is about 7650 SDT.

DY **DH Yu <dh.yu@terra.money>** 12/11/2019, 3:49 AM
Yes, thank you

P **Paul Kim <paul@terra.money>** 12/11/2019, 3:23 PM
Due to changes in the LP server, we will make transactions for col2 only until the difference server patch compared to call 3 tomorrow, and after the patch, we will just pile it up and try to catch up after the launch of col3. Would it be okay?

P **Paul Kim <paul@terra.money>** 12/11/2019, 3:25 PM
Unlike col2, col3 has a function to pay tx and gas fees instead, so you don't have to worry about the balance, but after the launch of col3, it seems like a step to collect the remaining balance in the existing user's wallet is also necessary.

P **Paul Kim <paul@terra.money>** 12/11/2019, 3:25 PM
And it seems that there should be a fairly large amount of KRT in the lp wallet.

CONFIDENTIAL PURSUANT TO PROTECTIVE ORDER

D **Do Kwon <do@terra.money>** 12/11/2019, 3:32 PM
Have you completed the Lp implementation?

D **Do Kwon <do@terra.money>** 12/11/2019, 3:32 PM
Request KRT funding from CJ

D **Do Kwon <do@terra.money>** 12/11/2019, 3:32 PM
Please turn off the LP and turn it off together with Santa, and discuss with gigi so that the announcement can be made.

P **Paul Kim <paul@terra.money>** 12/11/2019, 3:32 PM
No, it's not finished yet, I'm testing it

P **Paul Kim <paul@terra.money>** 12/11/2019, 3:33 PM
The bigger problem is how to tie transactions than anything else.

P **Paul Kim <paul@terra.money>** 12/11/2019, 3:33 PM
From my experience in the beginning, if I didn't tie it, I would never catch up.

P **Paul Kim <paul@terra.money>** 12/11/2019, 3:34 PM
When was Santa originally supposed to be turned off?

P **Paul Kim <paul@terra.money>** 12/11/2019, 3:35 PM
Santa goes before Christmas... ... lol

D **Do Kwon <do@terra.money>** 12/11/2019, 3:59 PM
no

D **Do Kwon <do@terra.money>** 12/11/2019, 3:59 PM
Turning on Col3 and killing it again

P **Paul Kim <paul@terra.money>** 12/11/2019, 4:00 PM
Ah yes

D **Do Kwon <do@terra.money>** 12/11/2019, 4:00 PM
I will kill it again on the 26th haha

D **Do Kwon <do@terra.money>** 12/11/2019, 4:00 PM
And after going to the merchant wallet

D **Do Kwon <do@terra.money>** 12/11/2019, 4:01 PM
After 14 days, the coins automatically return to the lp server, right?

P **Paul Kim <paul@terra.money>** 12/11/2019, 4:01 PM
It's not automatic, it's manual. I'm still doing that in Chai.

P **Paul Kim <paul@terra.money>** 12/11/2019, 4:02 PM
Because the lp server specification is actually implemented identically to chai.

D **Do Kwon <do@terra.money>** 12/11/2019, 4:03 PM
Oh, then I have to manually withdraw everything to the finance team and move it back to the lp server?

D **Do Kwon <do@terra.money>** 12/11/2019, 4:03 PM
It seems a bit tight

CONFIDENTIAL PURSUANT TO PROTECTIVE ORDER

D **Do Kwon <do@terra.money>** 12/11/2019, 4:03 PM
lol

P **Paul Kim <paul@terra.money>** 12/11/2019, 4:04 PM
No, that's not it, you have to press the button in the image gold admin, but the structure is processed at that time

P **Paul Kim <paul@terra.money>** 12/11/2019, 4:04 PM
It's just pressing a button haha Each store is already doing it.

D **Do Kwon <do@terra.money>** 12/11/2019, 4:04 PM
ah okay, okay

D **Do Kwon <do@terra.money>** 12/11/2019, 4:04 PM
Nice