

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
July 2, 2009

ADMINISTRATIVE PROCEEDING
File No. 3-13534

In the Matter of

CONSOLIDATED
RESOURCES GROUP, INC.,

Respondent.

ORDER INSTITUTING
ADMINISTRATIVE PROCEEDINGS AND
NOTICE OF HEARING PURSUANT TO
SECTION 12(j) OF THE SECURITIES
EXCHANGE ACT OF 1934

I.

The Securities and Exchange Commission (“Commission”) deems it necessary and appropriate and for the protection of investors that public administrative proceedings be, and hereby are, instituted pursuant to Section 12(j) of the Securities Exchange Act of 1934 (“Exchange Act”).

II.

After an investigation, the Division of Enforcement alleges that:

RESPONDENT

1. Consolidated Resources Group, Inc. (“Consolidated” or “Respondent”) is a Florida corporation headquartered in West Palm Beach, Florida with a class of equity securities registered with the Commission pursuant to Section 12(g) of the Exchange Act. The stock was quoted on the Over-the-Counter Bulletin Board until October 21, 2002, and then was quoted on the Pink Sheets operated by Pink OTC Markets Inc. (symbol CSRZ) until November 5, 2008. It now trades in the so-called grey market (which commonly designates securities that are not quoted in any quotation service or traded on any stock exchange).

DELINQUENT FILINGS

2. Section 13(a) of the Exchange Act and the rules promulgated thereunder require issuers with classes of securities registered pursuant to Section 12 of the Exchange Act to file with the Commission current and accurate information in periodic reports. Specifically, Rule 13a-1 requires issuers to file annual reports and Rule 13a-13 requires issuers to file quarterly reports.

3. Consolidated filed its last Form 10-KSB for the year ended May 31, 2001 on November 30, 2001, and its last Form 10-QSB for the three months ended February 28, 2002 on April 15, 2002. Since then, Consolidated has not submitted its required periodic filings.

4. As discussed above, Consolidated is delinquent in its periodic filings with the Commission (*see* Chart of Delinquent Filings, attached hereto as Appendix 1).

5. As a result of the conduct described above, Consolidated has failed to comply with Section 13(a) of the Exchange Act and Rules 13a-1 and 13a-13 thereunder.

III.

In view of the allegations made by the Division of Enforcement, the Commission deems it necessary and appropriate for the protection of investors to institute public administrative proceedings to determine:

A. Whether the allegations set forth in Section II are true and, in connection therewith, to afford Respondent an opportunity to establish any defenses to such allegations; and,

B. Whether it is necessary and appropriate for the protection of investors to suspend for a period not exceeding twelve months, or revoke the registration of each class of securities of the Respondent registered pursuant to Section 12 of the Exchange Act.

IV.

IT IS ORDERED that a public hearing for the purpose of taking evidence on the questions set forth in Section III hereof shall be convened at a time and place to be fixed, and before an Administrative Law Judge to be designated by further order as provided by Rule 110 of the Commission's Rules of Practice [17 C.F.R. § 201.110].

IT IS FURTHER ORDERED that Respondent shall file an Answer to the allegations contained in this Order within ten (10) days after service of this Order, as provided by Rule 220 of the Commission's Rules of Practice [17 C.F.R. § 201.220].

If Respondent fails to file the directed Answer, or fails to appear at a hearing after being duly notified, the Respondent may be deemed in default and the proceedings may be determined against it upon consideration of this Order, the allegations of which may be deemed to be true as provided by Rules 155(a), 220(f), 221(f) and 310 of the Commission's Rules of Practice [17 C.F.R. §§ 201.155(a), 201.220(f), 201.221(f) and 201.310].

This Order shall be served forthwith upon Respondent personally or by certified mail.

IT IS FURTHER ORDERED that the Administrative Law Judge shall issue an initial decision no later than 120 days from the date of service of this Order, pursuant to Rule 360(a)(2) of the Commission's Rules of Practice [17 C.F.R. § 201.360(a)(2)].

In the absence of an appropriate waiver, no officer or employee of the Commission engaged in the performance of investigative or prosecuting functions in this or any factually related proceeding will be permitted to participate or advise in the decision of this matter, except as witness or counsel in proceedings held pursuant to notice. Since this proceeding is not "rule making" within the meaning of Section 551 of the Administrative Procedure Act, it is not deemed subject to the provisions of Section 553 delaying the effective date of any final Commission action.

By the Commission.

Elizabeth M. Murphy
Secretary

Appendix 1

Chart of Delinquent Filings *In the Matter of Consolidated Resources Group, Inc.*

Form	Period Ended	Due on or about
10-KSB	05/31/02	08/29/02
10-QSB	08/31/02	10/15/02
10-QSB	11/30/02	1/14/03
10-QSB	02/28/03	04/14/03
10-KSB	05/31/03	08/29/03
10-QSB	08/31/03	10/15/03
10-QSB	11/30/03	01/14/04
10-QSB	02/29/04	04/14/04
10-KSB	05/31/04	08/29/04
10-QSB	08/31/04	10/15/04
10-QSB	11/30/04	01/14/05
10-QSB	02/28/05	04/14/05
10-KSB	05/31/05	08/29/05
10-QSB	08/31/05	10/15/05
10-QSB	11/30/05	01/14/06
10-QSB	02/28/06	04/14/06
10-KSB	05/31/06	08/29/06
10-QSB	08/31/06	10/15/06
10-QSB	11/30/06	01/14/07
10-QSB	02/28/06	04/14/07
10-KSB	05/31/07	08/29/07
10-QSB	08/31/07	10/15/07
10-QSB	11/30/07	01/14/08
10-Q*	02/29/08	04/14/08
10-K*	05/31/08	08/29/08
10-Q*	08/31/08	10/15/08
10-Q*	11/30/08	01/14/09
10-Q*	2/28/09	04/14/09

* Regulation S-B and its accompanying forms, including Forms 10-QSB and 10-KSB, have been removed from the federal securities laws. *See* Release No. 34-56994 (Dec. 19, 2007). The removal took effect over a transition period that concluded on March 15, 2009. All reporting companies that previously filed their periodic reports on Forms 10-QSB and 10-KSB are now required to use Forms 10-Q and 10-K instead. Forms 10-QSB and 10-KSB will no longer be available, though issuers that meet the definition of a “smaller reporting company” (generally, a company that has less than \$75 million in public equity float as of the end of its most recently completed second fiscal quarter) have the option of using new, scaled disclosure requirements that Regulation S-K now includes.