

**UNITED STATES OF AMERICA**  
**Before the**  
**SECURITIES AND EXCHANGE COMMISSION**  
**July 25, 2008**

**ADMINISTRATIVE PROCEEDING**  
**File No. 3-13100**

**In the Matter of**

**The National Capital Companies, Inc.,  
National Environmental Controls, Inc.,  
National Real Estate Limited Partnership  
Income Properties,  
National Real Estate Limited Partnership  
Income Properties II,  
Navarone, Inc.,  
NBG Radio Network, Inc., and  
Net-Matrix Limited,**

**Respondents.**

**ORDER INSTITUTING  
PROCEEDINGS AND NOTICE OF  
HEARING PURSUANT TO SECTION  
12(j) OF THE SECURITIES  
EXCHANGE ACT OF 1934**

**I.**

The Securities and Exchange Commission (“Commission”) deems it necessary and appropriate for the protection of investors that public administrative proceedings be, and hereby are, instituted pursuant to Section 12(j) of the Securities Exchange Act of 1934 (“Exchange Act”) against Respondents National Capital Companies, Inc., National Environmental Controls, Inc., National Real Estate Limited Partnership Income Properties, National Real Estate Limited Partnership Income Properties II, Navarone, Inc., NBG Radio Network, Inc., and Net-Matrix Limited.

**II.**

After an investigation, the Division of Enforcement alleges that:

**A. RESPONDENTS**

1. The National Capital Companies, Inc. (CIK No. 1086461) is a revoked Nevada corporation located in Irvine, California with a class of equity securities registered with the Commission pursuant to Exchange Act Section 12(g). National Capital is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-Q for the period ended September 30, 2000, which reported a net loss of

\$976,000 for the prior nine months. As of July 22, 2008, the company's common stock (symbol "NATC") was traded on the over-the-counter markets.

2. National Environmental Controls, Inc. (CIK No. 70083) is a void Delaware corporation located in Metairie, Louisiana with a class of equity securities registered with the Commission pursuant to Exchange Act Section 12(g). National Environmental is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-Q for the period ended November 30, 1992. The company's Form 10-K for the period ended August 31, 1992 reported no revenues and a net loss of \$843,208 for that fiscal year. As of July 22, 2008, the company's common stock (symbol "NECT") was traded on the over-the-counter markets.

3. National Real Estate Limited Partnership Income Properties (CIK No. 759857) is a cancelled Wisconsin limited partnership located in Pewaukee, Wisconsin with a class of equity securities registered with the Commission pursuant to Exchange Act Section 12(g). National Real Estate is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-QSB for the period ended June 30, 2002, which reported a net loss of \$3,183 for the prior six months.

4. National Real Estate Limited Partnership Income Properties II (CIK No. 795306) is a cancelled Wisconsin limited partnership located in Pewaukee, Wisconsin with a class of equity securities registered with the Commission pursuant to Exchange Act Section 12(g). National Real Estate II is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-QSB for the period ended June 30, 2002, which reported a net loss of \$38,228 for the prior six months.

5. Navarone, Inc. (CIK No. 1074958) is a permanently revoked Nevada corporation located in Broken Bow, Oklahoma with a class of equity securities registered with the Commission pursuant to Exchange Act Section 12(g). Navarone is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-QSB for the period ended March 31, 2001, which reported a net loss of \$49,808 since inception in 1997.

6. NBG Radio Network, Inc. (CIK No. 1059366) is a defaulted Nevada corporation located in Portland, Oregon with a class of equity securities registered with the Commission pursuant to Exchange Act Section 12(g). NBG is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-QSB for the period ended August 31, 2002, which reported a net loss of \$3.9 million for the prior nine months. As of July 22, 2008, the company's common stock (symbol "NSBD") was traded on the over-the-counter market.

7. Net-Matrix Limited (CIK No. 1096988) is a British Virgin Islands corporation located in Hong Kong with a class of equity securities registered with the Commission pursuant to Exchange Act Section 12(g). Net-Matrix is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 20-F for the period ended September 30, 2000, which reported a net loss of \$28,339 since its incorporation on September 15, 1999.

## B. DELINQUENT PERIODIC FILINGS

8. As discussed in more detail above, all of the respondents are delinquent in their periodic filings with the Commission (*see* Chart of Delinquent Filings, attached hereto as Appendix 1), have repeatedly failed to meet their obligations to file timely periodic reports, and failed to heed delinquency letters sent to them by the Division of Corporation Finance requesting compliance with their periodic filing obligations or, through their failure to maintain a valid address on file with the Commission as required by Commission rules, did not receive such letters.

9. Exchange Act Section 13(a) and the rules promulgated thereunder require issuers of securities registered pursuant to Exchange Act Section 12 to file with the Commission current and accurate information in periodic reports, even if the registration is voluntary under Section 12(g). Specifically, Rule 13a-1 requires issuers to file annual reports, and Rule 13a-13 requires domestic issuers to file quarterly reports. Rule 13a-16 requires foreign private issuers to furnish quarterly and other reports to the Commission under cover of Form 6-K if they make or are required to make the information public under the laws of the jurisdiction of their domicile or in which they are incorporated or organized; if they file or are required to file information with a stock exchange on which their securities are traded and the information was made public by the exchange; or if they distribute or are required to distribute information to their security holders.

10. As a result of the foregoing, Respondents failed to comply with Exchange Act Section 13(a) and Rules 13a-1 and 13a-13 or 13a-16 thereunder.

## III.

In view of the allegations made by the Division of Enforcement, the Commission deems it necessary and appropriate for the protection of investors that public administrative proceedings be instituted to determine:

A. Whether the allegations contained in Section II are true and, in connection therewith, to afford the Respondents an opportunity to establish any defenses to such allegations; and,

B. Whether it is necessary and appropriate for the protection of investors to suspend for a period not exceeding twelve months, or revoke the registration of each class of securities of the Respondents identified in Section II registered pursuant to Section 12 of the Exchange Act.

## IV.

IT IS HEREBY ORDERED that a public hearing for the purpose of taking evidence on the questions set forth in Section III hereof shall be convened at a time and place to be fixed, and before an Administrative Law Judge to be designated by further order as provided by Rule 110 of the Commission's Rules of Practice [17 C.F.R. § 201.110].

IT IS HEREBY FURTHER ORDERED that Respondents shall file an Answer to the allegations contained in this Order within ten (10) days after service of this Order, as provided by Rule 220(b) of the Commission's Rules of Practice [17 C.F.R. § 201.220(b)].

If Respondents fail to file the directed Answers, or fail to appear at a hearing after being duly notified, the Respondents may be deemed in default and the proceedings may be determined against them upon consideration of this Order, the allegations of which may be deemed to be true as provided by Rules 155(a), 220(f), 221(f), and 310 of the Commission's Rules of Practice [17 C.F.R. §§ 201.155(a), 201.220(f), 201.221(f), and 201.310].

This Order shall be served forthwith upon Respondents personally or by certified, registered, or Express Mail, or by other means of verifiable delivery.

IT IS FURTHER ORDERED that the Administrative Law Judge shall issue an initial decision no later than 120 days from the date of service of this Order, pursuant to Rule 360(a)(2) of the Commission's Rules of Practice [17 C.F.R. § 201.360(a)(2)].

In the absence of an appropriate waiver, no officer or employee of the Commission engaged in the performance of investigative or prosecuting functions in this or any factually related proceeding will be permitted to participate or advise in the decision of this matter, except as witness or counsel in proceedings held pursuant to notice. Since this proceeding is not "rule making" within the meaning of Section 551 of the Administrative Procedure Act, it is not deemed subject to the provisions of Section 553 delaying the effective date of any final Commission action.

By the Commission.

Florence E. Harmon  
Acting Secretary

Attachment

## Appendix 1

### Chart of Delinquent Filings In the Matter of The National Capital Companies, Inc., et al.

Company Name	Form Type	Period Ended	Due Date	Date Received	Months Delinquent (rounded up)
<b>The National Capital Companies, Inc.</b>	10-KSB	12/31/00	04/02/01	Not filed	87
	10-QSB	03/31/01	05/15/01	Not filed	86
	10-QSB	06/30/01	08/14/01	Not filed	83
	10-QSB	09/30/01	11/14/01	Not filed	80
	10-KSB	12/31/01	04/01/02	Not filed	75
	10-QSB	03/31/02	05/15/02	Not filed	74
	10-QSB	06/30/02	08/14/02	Not filed	71
	10-QSB	09/30/02	11/14/02	Not filed	68
	10-KSB	12/31/02	03/31/03	Not filed	64
	10-QSB	03/31/03	05/15/03	Not filed	62
	10-QSB	06/30/03	08/14/03	Not filed	59
	10-QSB	09/30/03	11/14/03	Not filed	56
	10-KSB	12/31/03	03/30/04	Not filed	52
	10-QSB	03/31/04	05/17/04	Not filed	50
	10-QSB	06/30/04	08/16/04	Not filed	47
	10-QSB	09/30/04	11/15/04	Not filed	44
	10-KSB	12/31/04	03/31/05	Not filed	40
	10-QSB	03/31/05	05/16/05	Not filed	38
	10-QSB	06/30/05	08/15/05	Not filed	35
	10-QSB	09/30/05	11/14/05	Not filed	32
	10-KSB	12/31/05	03/31/06	Not filed	28
	10-QSB	03/31/06	05/15/06	Not filed	26
	10-QSB	06/30/06	08/14/06	Not filed	23
	10-QSB	09/30/06	11/14/06	Not filed	20
	10-KSB	12/31/06	04/02/07	Not filed	15
	10-QSB	03/31/07	05/15/07	Not filed	14
	10-QSB	06/30/07	08/14/07	Not filed	11
	10-QSB	09/30/07	11/14/07	Not filed	8
	10-K*	12/31/07	03/31/08	Not filed	4
	10-Q*	03/31/08	05/15/08	Not filed	2
Total Filings Delinquent					30

Company Name	Form Type	Period Ended	Due Date	Date Received	Months Delinquent (rounded up)
<b>National Environmental Controls, Inc.</b>					
	10-Q	02/28/03	04/14/03	Not filed	63
	10-Q	05/31/03	07/15/03	Not filed	60
	10-K	08/31/03	12/01/03	Not filed	55
	10-Q	11/30/03	01/14/04	Not filed	54
	10-Q	02/28/04	04/13/04	Not filed	51
	10-Q	05/31/04	07/15/04	Not filed	48
	10-K	08/31/04	11/29/04	Not filed	44
	10-Q	11/30/04	01/14/05	Not filed	42
	10-Q	02/28/05	04/14/05	Not filed	39
	10-Q	05/31/05	07/15/05	Not filed	36
	10-K	08/31/05	11/29/05	Not filed	32
	10-Q	11/30/05	01/16/06	Not filed	30
	10-Q	02/28/06	04/14/06	Not filed	27
	10-Q	05/31/06	07/17/06	Not filed	24
	10-K	08/31/06	11/29/06	Not filed	20
	10-Q	11/30/06	01/16/07	Not filed	18
	10-Q	02/28/07	04/16/07	Not filed	15
	10-Q	05/31/07	07/17/07	Not filed	12
	10-K	08/31/07	11/29/07	Not filed	8
	10-Q	11/30/07	01/14/08	Not filed	6
	10-Q	02/28/08	04/14/08	Not filed	3
	10-Q	05/31/08	07/15/08	Not filed	0

Total Filings Delinquent 22

**National Real Estate Limited Partnership Income Properties**

10-QSB	09/30/02	11/14/02	Not filed	68
10-KSB	12/31/02	03/31/03	Not filed	64
10-QSB	03/31/03	05/15/03	Not filed	62
10-QSB	06/30/03	08/14/03	Not filed	59
10-QSB	09/30/03	11/14/03	Not filed	56
10-KSB	12/31/03	03/30/04	Not filed	52

Company Name	Form Type	Period Ended	Due Date	Date Received	Months Delinquent (rounded up)
<b>National Real Estate Limited Partnership Income Properties</b>					
	10-QSB	03/31/04	05/17/04	Not filed	50
	10-QSB	06/30/04	08/16/04	Not filed	47
	10-QSB	09/30/04	11/15/04	Not filed	44
	10-KSB	12/31/04	03/31/05	Not filed	40
	10-QSB	03/31/05	05/16/05	Not filed	38
	10-QSB	06/30/05	08/15/05	Not filed	35
	10-QSB	09/30/05	11/14/05	Not filed	32
	10-KSB	12/31/05	03/31/06	Not filed	28
	10-QSB	03/31/06	05/15/06	Not filed	26
	10-QSB	06/30/06	08/14/06	Not filed	23
	10-QSB	09/30/06	11/14/06	Not filed	20
	10-KSB	12/31/06	04/02/07	Not filed	15
	10-QSB	03/31/07	05/15/07	Not filed	14
	10-QSB	06/30/07	08/14/07	Not filed	11
	10-QSB	09/30/07	11/14/07	Not filed	8
	10-K*	12/31/07	03/30/08	Not filed	4
	10-Q*	03/31/08	05/15/08	Not filed	2

Total Filings Delinquent 23

**National Real Estate Limited Partnership Income Properties II**

10-QSB	09/30/02	11/14/02	Not filed	68
10-KSB	12/31/02	03/31/03	Not filed	64
10-QSB	03/31/03	05/15/03	Not filed	62
10-QSB	06/30/03	08/14/03	Not filed	59
10-QSB	09/30/03	11/14/03	Not filed	56
10-KSB	12/31/03	03/30/04	Not filed	52
10-QSB	03/31/04	05/17/04	Not filed	50
10-QSB	06/30/04	08/16/04	Not filed	47
10-QSB	09/30/04	11/15/04	Not filed	44

Company Name	Form Type	Period Ended	Due Date	Date Received	Months Delinquent (rounded up)
<b>National Real Estate Limited</b>					
<b>Partnership Income Properties</b>					
<b>II</b>					

<i>10-KSB</i>		12/31/04	03/31/05	Not filed	40
<i>10-QSB</i>		03/31/05	05/16/05	Not filed	38
<i>10-QSB</i>		06/30/05	08/15/05	Not filed	35
<i>10-QSB</i>		09/30/05	11/14/05	Not filed	32
<i>10-KSB</i>		12/31/05	03/31/06	Not filed	28
<i>10-QSB</i>		03/31/06	05/15/06	Not filed	26
<i>10-QSB</i>		06/30/06	08/14/06	Not filed	23
<i>10-QSB</i>		09/30/06	11/14/06	Not filed	20
<i>10-KSB</i>		12/31/06	04/02/07	Not filed	15
<i>10-QSB</i>		03/31/07	05/15/07	Not filed	14
<i>10-QSB</i>		06/30/07	08/14/07	Not filed	11
<i>10-QSB</i>		09/30/07	11/14/07	Not filed	8
<i>10-K*</i>		12/31/07	03/30/08	Not filed	4
<i>10-Q*</i>		03/31/08	05/15/08	Not filed	2

Total Filings Delinquent 23

**Navarone, Inc.**

<i>10-QSB</i>		06/30/05	08/15/05	Not filed	35
<i>10-QSB</i>		09/30/05	11/14/05	Not filed	32
<i>10-KSB</i>		12/31/05	03/31/06	Not filed	28
<i>10-QSB</i>		03/31/06	05/15/06	Not filed	26
<i>10-QSB</i>		06/30/06	08/14/06	Not filed	23
<i>10-QSB</i>		09/30/06	11/14/06	Not filed	20
<i>10-KSB</i>		12/31/06	04/02/07	Not filed	15
<i>10-QSB</i>		03/31/07	05/15/07	Not filed	14
<i>10-QSB</i>		06/30/07	08/14/07	Not filed	11
<i>10-QSB</i>		09/30/07	11/14/07	Not filed	8
<i>10-K*</i>		12/31/07	03/30/08	Not filed	4
<i>10-Q*</i>		03/31/08	05/15/08	Not filed	2

Total Filings Delinquent 12



Company Name	Form Type	Period Ended	Due Date	Date Received	Months Delinquent (rounded up)
<b>NBG Radio Network, Inc.</b>					
	10-KSB	11/30/02	02/28/03	Not filed	65
	10-QSB	02/28/03	01/14/03	Not filed	66
	10-QSB	05/31/03	04/14/03	Not filed	63
	10-QSB	08/31/03	07/15/03	Not filed	60
	10-KSB	11/30/03	03/01/04	Not filed	52
	10-QSB	02/29/04	04/14/04	Not filed	51
	10-QSB	05/31/04	07/15/04	Not filed	48
	10-QSB	08/31/04	10/15/04	Not filed	45
	10-KSB	11/30/04	02/28/05	Not filed	41
	10-QSB	02/28/05	04/14/05	Not filed	39
	10-QSB	05/31/05	07/15/05	Not filed	36
	10-QSB	08/31/05	10/17/05	Not filed	33
	10-KSB	11/30/05	02/28/06	Not filed	29
	10-QSB	02/28/06	04/14/06	Not filed	27
	10-QSB	05/31/06	07/17/06	Not filed	24
	10-QSB	08/31/06	10/16/06	Not filed	21
	10-KSB	11/30/06	02/28/07	Not filed	17
	10-QSB	02/28/07	04/16/07	Not filed	15
	10-QSB	05/31/07	07/16/07	Not filed	12
	10-QSB	08/31/07	10/15/07	Not filed	9
	10-KSB	11/30/07	02/28/08	Not filed	5
	10-Q*	02/28/08	04/14/08	Not filed	3
	10-Q*	05/31/08	07/15/08	Not filed	0

Total Filings Delinquent

23

**Net-Matrix Limited**

20-F	09/30/01	04/02/01	Not filed	87
20-F	09/30/02	04/01/02	Not filed	75
20-F	09/30/03	03/31/03	Not filed	64
20-F	09/30/04	03/31/04	Not filed	52

Company Name	Form Type	Period Ended	Due Date	Date Received	Months Delinquent (rounded up)
<b>Net-Matrix Limited</b>					
	20-F	09/30/05	03/31/05	Not filed	40
	20-F	09/30/06	03/31/06	Not filed	28
	20-F	09/30/07	04/02/07	Not filed	15
	20-F	09/30/08	03/31/08	Not filed	4
<b>Total Filings Delinquent</b>					<b>8</b>

\*Regulation S-B and its accompanying forms, including Forms 10-QSB and 10-KSB, are in the process of being removed from the federal securities laws. See Release No. 34-56994 (Dec. 19, 2007). The removal is taking effect over a transition period that will conclude on March 15, 2009, so by that date, all reporting companies that previously filed their periodic reports on Forms 10-QSB and 10-KSB will be required to use Forms 10-Q and 10-K instead. Forms 10-QSB and 10-KSB will no longer be available, though issuers that meet the definition of a "smaller reporting company" (generally, a company that has less than \$75 million in public equity float as of the end of its most recently completed second fiscal quarter) will have the option of using new, scaled disclosure requirements that Regulation S-K now includes.