

## MEMORANDUM

**To:** Crypto Task Force Meeting Log  
**From:** Crypto Task Force Staff  
**Re:** Meeting with Circle Internet Financial, LLC

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On March 5, 2025, Crypto Task Force Staff, met with representatives from Circle Internet Financial, LLC (“Circle”).

The topic discussed was approaches to addressing issues related to regulation of crypto assets. Circle provided the attached document, which was discussed during the meeting.

## **Circle and SEC Task Force Meeting - Proposed Agenda**

Attendees: Heath Tarbert, Dan Kaleba, Christine Parker, Corey Then, John White (Cravath)

Agenda:

1. Introductions
2. Circle overview
4. USDC overview
  - . Payment stablecoins - definition and description
  - USDC features and use cases
5. Non-applicability of securities laws to certain payment stablecoins
6. Form of SEC guidance